

MADHUCON PROJETS LIMITED

ISO 9001-2008 Company

Regd. Office:1-7-70, Jublipura, KHAMMAM - 507003 (ANDHRA PRADESH)

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st.MARCH 2014

₹ Lakhs

S.No.	Particulars	3 Months Ended			Year Ended		Consolidated Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Un Audited	Audited	Audited	Audited	Audited	Audited
	PART-I							
1	Income from Operations:							
	(a) Net Sales/ Income from Operations	34,076.63	16,821.53	16,062.92	83,814.76	1,03,062.83	1,58,157.99	89,293.93
	(b) Other Operating income	812.11	951.80	-	2,716.66	1,434.34	3,647.69	-
	Total Income from Operations (Net)	34,888.74	17,773.33	16,062.92	86,531.42	1,04,497.17	1,61,805.68	89,293.93
2	Expenses:							
	(a) Materials & Work Expenses	16,321.00	11,892.09	8,691.68	46,887.62	73,814.38	93,665.87	42,894.94
	(b) Changes in Inventory of Finished goods, Work in Progress and stock in trade	(829.52)	(609.08)	26.95	575.19	(1,539.47)	580.72	(1,539.47)
	(c) Employee benefits expenses	1,039.33	863.59	1,643.88	4,007.17	5,642.83	4,321.19	7,476.67
	(d) Depreciation and amortisation expenses	814.11	1,304.38	1,382.71	4,701.86	5,459.18	14,251.19	24,918.08
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	12,365.89	1,087.96	1,887.25	15,991.50	8,495.81	27,453.87	11,994.81
	Total Expenses	29,710.81	14,538.93	13,632.47	72,163.34	91,872.73	1,40,272.84	85,745.04
3	Profit (Loss) from operations before other income finance costs and exceptional items(1-2)	5,177.93	3,234.40	2,430.45	14,368.08	12,624.44	21,532.84	3,548.89
4	Other Income	828.48	726.29	895.18	3,248.22	1,887.07	1,814.41	1,423.86
5	Profit (Loss) from ordinary activities before finance costs and exceptional items(3+4)	6,006.41	3,960.69	3,325.63	17,616.30	14,511.51	23,347.25	4,972.75
6	Financials Costs	3,105.11	3,436.30	2,351.85	12,644.26	11,090.04	42,621.99	36,295.50
7	Profit (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	2,901.30	524.39	973.78	4,972.04	3,421.47	(19,274.74)	(31,322.74)
8	Exceptional Item / Prior Period Items			-	-	-	198.50	(14.88)
9	Profit/ (Loss) from ordinary activities Before Tax (7-8)	2,901.30	524.39	973.78	4,972.04	3,421.47	(19,473.24)	(31,337.62)
10	Tax Expense							
	a) Current Tax	272.39	350.10	684.56	1,042.17	684.56	2,570.24	1,423.41
	b) Deferred Tax	758.19	-	(639.99)	758.19	(639.99)	(66.23)	(2,781.02)
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	1,870.72	174.29	929.21	3,171.68	3,376.91	(21,977.25)	(29,980.01)
12	Extrardinary Items							
13	Net Profit(+)/ Loss (-) for the period (11-12)	1,870.72	174.29	929.21	3,171.68	3,376.91	(21,977.25)	(29,980.01)
14	Share of profit/ (Loss of Associates*			-	-	-	424.60	172.34
15	Minority Interest*			-	-	-	(827.38)	(2,133.20)
16	Net Profit/(Loss) afte tax Minority interest and share of profit/(Loss) of associates (13+14+15)*	1,870.72	174.29	929.21	3,171.68	3,376.91	(22,380.03)	(31,940.88)
17	Paid up equity share capital	737.95	737.95	737.95	737.95	737.95	737.95	737.95
	(Face Value of the share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
18	Reserves excluding Revaluation Reserves as per the balance sheet of previous accouing year	69,888.83	68,103.88	66,802.92	69,888.83	66,802.92	(30,148.54)	39,404.32
19	(i) Earning per share (before exordinary items) (of Rs.1/-each (not annualised)							
	(a) Basic	2.54	0.24	1.26	4.30	4.58	(30.33)	(43.28)
	(b) Diluted	2.54	0.24	1.26	4.30	4.58	(30.33)	(43.28)
	(ii) Earning per share (after exordinary items) (of Rs.1/- each (not annualised)							
	(a) Basic	2.54	0.24	1.26	4.30	4.58	(30.33)	(43.28)
	(b) Diluted	2.54	0.24	1.26	4.30	4.58	(30.33)	(43.28)
	*Applicable in case of Consolidation							

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CIN - L74210AP1990PLC011114

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

		₹ LAKHS			
S.NO	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
A	EQUITY LIABILITIES:				
1	Shareholders' Funds				
	a) Share Capital	740.32	740.32	740.32	740.32
	b) Reserves and Surplus	69,888.83	66,802.92	(30,148.54)	(9,010.06)
	c) Money Received Against Share Warrants	-	-	-	-
	Sub-Total Shareholders' Funds	70,629.15	67,543.24	(29,408.22)	(8,269.74)
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	16,293.73	15,221.51
4	Non Current - Liabilities:				
	a) Long Term Borrowings	9,031.98	8,655.58	499013.49	4,27,636.29
	b) Deferred tax liabilities(net)	-	-	-	66.23
	c) Other Long Term Liabilities	1,13,849.88	75,335.07	61563.87	40,518.36
	d) Long Term Provisions	-	-	4,096.05	7,384.06
	Sub-Total - Non Current - Liabilities:	1,22,881.87	83,990.65	5,80,967.14	4,90,826.45
5	Current - Liabilities:				
	a) Short Term Borrowings	39,204.91	39,192.84	46,943.50	54,623.09
	b) Trade Payables	15,382.07	25,449.78	25,723.23	37,082.13
	c) Other Current Liabilities	61,245.36	80,065.00	86,804.10	1,09,508.40
	d) Short Term Provisions	7,704.81	12,030.63	23,682.10	12,538.25
	Sub-Total - Current - Liabilities:	1,23,537.16	1,56,738.25	1,83,152.93	2,13,751.87
	TOTAL - EQUITY AND LIABILITIES	3,17,048.18	3,08,272.14	7,34,711.85	6,96,308.58
B	ASSETS:				
1	Non Current - Assets:				
	a) Fixed Assets	12,820.66	17,321.43	6,10,844.54	5,68,981.06
	b) Goodwill on Consolidation	-	-	-	-
	c) Non -Current Investments	1,37,721.40	1,35,749.27	538.60	727.33
	d) Deferred tax Assets	-	758.19	-	-
	e) Long Term Loans and Advances	48,240.69	12,523.50	5,719.87	6,031.65
	f) Other Non Current Assets	35,661.77	48,401.73	29,014.74	21,662.20
	Sub Total - Non Current - Assets:	2,34,444.52	2,14,754.12	6,46,117.75	5,97,402.24
2	Current Assets:				
	a) Current Investments	-	-	38.98	915.43
	b) Inventories	5,158.06	5,733.25	12,066.79	5,971.10
	c) Trade Receivables	11,645.56	38,196.05	17,424.30	36,463.63
	d) Cash and Cash Equivalents	1,956.78	2,291.88	11,301.44	4,712.25
	e) Short Term Loan and Advances	26,251.01	17,913.16	155.75	16,943.73
	f) Other Current Assets	37,592.24	29,383.68	47,606.83	33,900.20
	Sub -Total Current Assets	82,603.66	93,518.02	88,594.10	98,906.34
	TOTAL - ASSETS	3,17,048.18	3,08,272.14	7,34,711.85	6,96,308.58



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MADHUCON

PROJECTS LIMITED
AN ISO-9001 : 2008 COMPANY

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Press Release

Madhucon's Turnover of 2014 at Rs.897.80 Crores, EBITDA at Rs. 223.18 Crores and Net Profit at Rs.31.72 Crores.

Madhucon Projects Limited: A premier Infrastructure Development Company specialised in construction of National Highways, BOT Toll Roads, Dams, Canals, Aqueducts, Workshops, Power Projects, Coal Mines and Residential cum Commercial Ventures has achieved a Turnover of Rs.897.80 Crores during the year ended on 31.03.2014. Company has achieved EBITDA of Rs.223.18 Crores and Net Profit of Rs.31.72 Crores during the year 2013-14. The Last Quarter clocked a Turnover of Rs.357.18 Crores, EBITDA of Rs.68.21 Crores and Net Profit of Rs.18.71 Crores.

The Board of Directors have recommended a Dividend of 20% as against the Previous Year of 10% subject to approval the Shareholders at the ensuing Annual General Meeting. Madhucon has been declaring dividend continuously during the last 11 years since 2002-03.

The Company has been participating in International Tenders recently and is confident of winning International Projects shortly in Roads & Infrastructure. During the year it has added Rs.462.40 Crores of works on a National Level and presently the Order Book is in the tune of Rs.7200 Crores.

Madhucon Infra Limited: A Subsidiary of Madhucon Projects Limited has under its Road Vertical 9 Road Projects of which 4 Toll Roads were completed. Other 3 Road Projects are under execution and 2 more Road Projects are nearing Financial Closure. One of the Road Projects nearing completion should declare the COD in the Second Quarter of 2014-15.

Simhapuri Energy Limited: A Subsidiary of Madhucon Infra Limited – a Step down Subsidiary of Madhucon - has completed its Phase-I of 300 MW power generation in 2012-13. It's Phase – II of 300MW has also started Commercial Production except the last unit of 150 MW which is scheduled to be declaring the COD in the First Quarter of 2014-15. Phase-III of Simhapuri envisages a capacity of 1320 MW.

The Turnover of "Simhapuri Energy Limited" for the Financial Year ended on 31.03.2014 was Rs. 1102.65 Crores with a Net Profit of Rs. 141.15 Crores.

For Madhucon Projects Limited



N.Seethaiah

Managing Director