



**MADHUCON**  
PROJECTS LIMITED  
AN ISO-9001 : 2008 COMPANY  
(CIN: L74210TG1990PLC011114)

Ref: MPL/HYD/CS/2014  
Date: 25.09.2014

To

The Stock Exchange Mumbai (BSE)  
Corporate Relationship Dept.  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, PJ Towers  
Dalal Street, Fort,  
Mumbai -400 001

Fax: 022-22722082/ 22723132

Dear Sir,

**Sub: Resignation of Dr. C. Venkateswara Rao as Independent Director – Reg.**

This is to inform you that Dr. C.Venkateswara Rao (DIN- 00385987) vide letter dated 24.09.2014 addressed to Board of Directors of Madhucon Projects Limited tendered his resignation from the office of the Independent Director of Madhucon Projects Limited with immediate effect.

Dr. C.Venkateswara Rao, who was appointed as Director on 24.05.2005 under the category of Independent Director and reappointed as Director retires by rotation category at its 23<sup>rd</sup> Annual General Meeting held on 28<sup>th</sup> September, 2013, who ceases the office at the ensuing Annual General Meeting in terms of Section 149 of the Companies Act, 2013 read with the Companies (Appointment and qualification of Directors) Rules, 2014 and amended clause 49 of the Listing Agreement dated 17.04.2014 requires re-appointment for a fresh term. Dr. C.Venkateswara Rao expressed his unwillingness to seek fresh term of appointment and tendered his resignation and the Board accepted the same.

Please take the same on record.

Thanking you,

For Madhucon Projects Limited

  
N. Seethaiah  
Managing Director



  
C. Bharathi  
Company Secretary