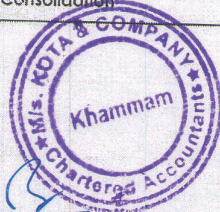


Madhucon Projects Limited							
ISO 9001-2008 Company							
Regd. Office:1-7-70, Jublipura, Khammam - 507003 (Andhra Pradesh)							
Statement Of Standalone Un-audited Financial Results For The Quarter And Half-year Ended 30th September, 2013						Rs. In Lakhs	
S.No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2013 Standalone (Un Audited)	30.06.2013 Standalone (Un Audited)	30.09.2012 Standalone (Un Audited)	30.09.2013 Standalone (Un Audited)	30.09.2012 Standalone (Un Audited)	31.03.2013 Standalone (Audited)
	<b>PART-I</b>						
1	Income from Operations:						
	(a) Net Sales/ Income from Operations	22,511.41	10,405.19	31,880.11	32,916.60	65,495.81	103,062.83
	(b) Other Operating income	474.17	478.58	-	952.75	-	1,434.34
	<b>Total Income from Operations (Net)</b>	<b>22,985.58</b>	<b>10,883.77</b>	<b>31,880.11</b>	<b>33,869.35</b>	<b>65,495.81</b>	<b>104,497.17</b>
2	Expenses:						
	(a) Materials & Work Expenses	11,829.05	6,845.48	25,368.37	18,674.53	52,466.17	73,814.38
	(b) Changes in Inventory of Finished goods, Work in Progress and stock in trade	3,918.14	(1,904.35)	(1,781.75)	2,013.79	(4,172.26)	(1,539.47)
	(c) Employee benefits expenses	1,086.67	1,017.58	1,433.70	2,104.25	2,791.41	5,642.83
	(d) Depreciation and amortisation expenses	1,304.63	1,278.74	1,380.32	2,583.37	2,682.97	5,459.18
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,360.95	1,176.70	1,405.08	2,537.65	4,242.30	8,495.81
	<b>Total Expenses</b>	<b>19,499.45</b>	<b>8,414.15</b>	<b>27,805.72</b>	<b>27,913.60</b>	<b>58,010.59</b>	<b>91,872.74</b>
3	Profit/(Loss) from operations before other income finance costs and exceptional items(1-2)	3,486.13	2,469.62	4,074.39	5,955.75	7,485.22	12,624.44
4	Other income	955.62	737.83	358.79	1,693.45	490.13	1,887.07
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	4,441.75	3,207.45	4,433.18	7,649.20	7,975.35	14,511.51
6	Financials Costs	3,319.82	2,783.03	3,349.08	6,102.85	5,729.93	11,090.04
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	1,121.93	424.42	1,084.10	1,546.35	2,245.42	3,421.48
8	Exceptional Item / Prior Period Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities Before Tax (7-8)	1,121.93	424.42	1,084.10	1,546.35	2,245.42	3,421.48
10	Tax Expense						
	a) Current Tax	228.87	190.81	588.42	419.68	1,047.63	684.56
	b) Deferred Tax	-	-	-	-	-	(639.99)
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	893.06	233.61	495.68	1,126.67	1,197.79	3,376.91
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit(+)/ Loss (-) for the period (11-12)	893.06	233.61	495.68	1,126.67	1,197.79	3,376.91
14	Share of profit/ (Loss of Associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit/(Loss) after tax Minority interest and share of profit/(Loss) of associates (13+14+15)*	893.06	233.61	495.68	1,126.67	1,197.79	3,376.92
17	Paid up equity share capital	737.95	737.95	737.95	737.95	737.95	737.95
	(Face Value of the share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
18	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	67,929.59	67,036.53	64,709.57	67,929.59	64,709.57	66,802.92
19	(i) Earning per share (before exordinary items) (of Rs.1/- each (not annualised)						
	(a) Basic	1.21	0.32	0.67	1.53	1.62	4.58
	(b) Diluted	1.21	0.32	0.67	1.53	1.62	4.58
	(ii) Earning per share (after exordinary items) (of Rs.1/- each (not annualised)						
	(a) Basic	1.21	0.32	0.67	1.53	1.62	4.58
	(b) Diluted	1.21	0.32	0.67	1.53	1.62	4.58
	*Applicable in case of Consolidation						



For Madhucon Projects Ltd

Managing Director

K. H. & COMPANY

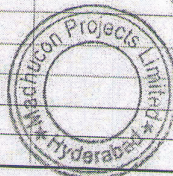
**PART - I I**

S.No.	Particulars	Unaudited Standalone Financial Results for the half year Ended 30.09.2013			
		3 Months Ended			Year ended
		30.09.2013 (Unaudited)	31.06.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	-Number of shares	30,631,110	31,044,397	31,044,397	31,044,397
	-Percentage of shareholding	41.51%	42.07%	42.07%	42.07%
<b>2</b>	<b>Promoters and Promoter Group Shareholding**</b>				
	<b>a) Pledged/Encumbered</b>				
	- Number of shares				
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)				
	<b>b) Non-encumbered</b>				
	- Number of Shares	43,163,830	42,750,543	42,750,543	42,750,543
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of the company)	58.49%	57.93%	57.93%	57.93%
	<b>Particulars</b>	<b>6 Months Ended 30.09.2013</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter				
	Received during the quarter		0		
	Disposed of during the quarter		9		
	Remaining unresolved at the end of the quarter		9		
			0		

**Notes:**

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11.11.2013 and limited review of the same has been carried out by the Statutory Auditors.
- The Company is primarily engaged in the business of Construction. As such there is no other separate reportable segments as per the Accounting Standards - 17 issued by the Institute of Chartered Accountants of India.
- The figures of the previous period have been re-arranged/regrouped wherever necessary.
- The above Unaudited Financial Statements are prepared on Standalone basis.

For and on behalf of the Board of Directors of  
Madhucon Projects Limited



*[Signature]*  
N. Seethaiah  
Managing Director

Place: Hyderabad  
Date: 11.11.2013

*K. H. S. K. R.*





## Madhucon Projects Limited

ISO 9001- 2008

Regd. Office: 1-7-70, Jublipura, Khammam - 507003 (Andhra Pradesh)

Un-audited Standalone Statement Of Assets And Liabilities As At 30.09.2013

		Rs. In Lakhs	
	Particulars	As At Current Half-year Ended 30.09.2013	As At Previous Year Ended 31.03.2013
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
	(a) Share Capital		
	(b) Reserves and Surplus	740.32	740.32
	Shareholders Funds	67,929.59	66,802.92
<b>(2) Non - Current Liabilities</b>			
	(a) Long-term Borrowings		
	(b) Other Long term Liabilities	4,660.83	8,655.58
	Non-Current Liabilities	66,856.97	75,335.07
<b>(3) Current Liabilities</b>			
	(a) Short-term Borrowings		
	(b) Trade Payables	43,745.35	39,192.84
	(c) Other Current Liabilities	24,285.92	25,449.78
	(d) Short-term Provisions	94,973.95	80,065.00
	Current Liabilities	9,813.37	12,030.63
	Total-Equity and Liabilities	172,818.58	156,738.25
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
	(a) Fixed Assets		
	(i) Tangible Assets		
	(b) Non-current Investments	14,841.73	17,321.43
	(c) Deferred Tax Asset(Net)	135,749.27	135,749.27
	(d) Long term Loans and Advances	758.19	758.19
	(e) Other Non - Current Assets	18,807.60	12,523.50
	Non-Current Assets	28,117.86	48,401.73
<b>(2) Current Assets</b>			
	(a) Inventories		
	(b) Trade Receivables	3,719.45	5,733.25
	(c) Cash and Bank Balances	18,427.42	38,196.05
	(d) Short-term Loans and Advances	1,938.62	2,291.88
	(e) Other Current Assets	33,643.93	17,913.16
	Current Assets	57,002.22	29,383.68
	Total-Assets	114,731.65	93,518.02
		313,006.29	308,272.14
For and on behalf of the Board of Directors of			
Madhucon Projects Limited			
			
			N. Seethalah
			Managing Director
Place : Hyderabad			
Date : 11.11.2013			

K. H. S. R.



# KOTA & COMPANY

## CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Madhucon Projects Limited for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

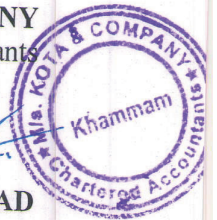
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KOTA & COMPANY  
Chartered Accountants

*KSRK Prasad*

KSRK PRASAD  
Partner



Place: Hyderabad  
Date: 11.11.2013

FCA, M. No. 022964