



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Madhucon Projects Limited for the 1stQuarter ended 30thJune, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

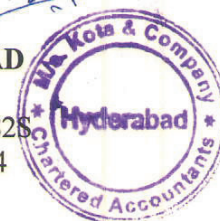
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. KOTA & COMPANY
Chartered Accountants

KSRK Prasad

KSRK PRASAD
Partner
Firm No.011982S
M. No. 022964

Place:Hyderabad
Date: 09.08.2014



MADHUCON PROJETS LIMITED

ISO 9001-2008 Company

Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Rs. In Lakhs

S.No.	Particulars	3 Months Ended			12 Months Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Standalone (Un Audited)	Standalone (Audited)	Standalone (Un Audited)	Standalone (Audited)
	PART-I				
1	Income from Operations:				
	(a) Net Sales/ Income from Operations	14,611.61	34,076.63	10,405.19	83,814.76
	(b) Other Operating income	439.03	812.11	478.58	2,716.66
	Total Income from Operations (Net)	15,050.64	34,888.74	10,883.77	86,531.42
2	Expenses:				
	(a) Materials & Work Expenses	9,800.57	16,321.00	6,845.48	46,887.62
	(b) Changes in Inventory of Finished goods, Work in Progress and stock in trade	392.64	(829.52)	(1,904.35)	575.19
	(c) Employee benefits expenses	955.90	1,039.33	1,017.58	4,007.17
	(d) Depreciation and amortisation expenses	1,117.98	814.11	1,278.74	4,701.86
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	646.37	12,365.89	1,176.70	15,991.50
	Total Expenses	12,913.46	29,710.81	8,414.15	72,163.34
3	Profit (Loss) from operations before other income finance costs and exceptional items (1-2)	2,137.18	5,177.93	2,469.62	14,368.08
4	Other income	1,777.81	828.48	737.83	3,248.22
5	Profit (Loss) from ordinary activities before finance costs and exceptional items(3+4)	3,914.99	6,006.41	3,207.45	17,616.30
6	Financials Costs	2,974.90	3,105.11	2,783.03	12,644.26
7	Profit (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	940.09	2,901.30	424.42	4,972.04
8	Exceptional Item / Prior Period Items	-	-	-	-
9	Profit/ (Loss) from ordinary activities Before Tax (7-8)	940.09	2,901.30	424.42	4,972.04
10	Tax Expense				
	a) Current Tax	291.40	272.39	190.81	1,042.17
	b) Deferred Tax	-	758.19	-	758.19
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	648.69	1,870.72	233.61	3,171.68
12	Extraordinary Items				
13	Net Profit(+)/ Loss (-) for the period (11-12)	648.69	1,870.72	233.61	3,171.68
14	Share of profit/ (Loss) of Associates*	-	-	-	-
15	Minority Interest*	-	-	-	-
16	Net Profit/(Loss) after tax Minority interest and share of profit/(Loss) of associates (13+14+15)*	648.69	1,870.72	233.61	3,171.68
17	Paid up equity share capital	737.95	737.95	737.95	737.95
	(Face Value of the share shall be indicated)	1.00	1.00	1.00	1.00
18	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	70,537.52	69,888.83	67,036.53	69,888.83
19	(i) Earning per share (before exordinary items) of Rs.1/- each (not annualised)	-	-	-	-
	(a) Basic	0.88	2.54	0.32	4.30
	(b) Diluted	0.88	2.54	0.32	4.30
	(ii) Earning per share (after exordinary items) of Rs.1/- each (not annualised)	-	-	-	-
	(a)Basic	0.88	2.54	0.32	4.30
	(b)Diluted	0.88	2.54	0.32	4.30
	*Applicable in case of Consolidation				

Kishor Kumar

