

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	MT Educare Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Grandeur Peak Global Advisors, LLC		
Whether the acquirer belongs to Promoter/Promoter group	no		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,934,723	4.89%	4.89%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	* 1,934,723	4.89%	4.89%
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	73,000	0.18%	0.18%
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	0	0	0

\* please see attached table for account specifics.

category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+/-d)	73,000	0.18%	0.18%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	2,077,723	5.08%	5.08%
b) VRs otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+d) *	2,077,723	5.08%	5.08%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	n/a		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	8/13/2014 August 13, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	4.89%		
Equity share capital/ total voting capital of the TC after the said acquisition	5.08%		
Total diluted share/voting capital of the TC after the said acquisition	5.08%		

\* please see attached table for account specifics.

Signature of the acquirer / Authorised Signatory *Anthony P. V.P. Trading operations*

Place: *Grandeur Peak Global Advisors, LLC, Salt Lake City, UT 84101*

Date: *September 1, 2017*

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**MTEL IN : MT Educare Limited**

39,547,872

Shares Outstanding

12-Aug-14

13-Aug-14

Account Name	Shares	% of S.O.	Shares	% of S.O.
Grandeur Peak Global Opportunities Fund	474,689	1.2%	474,689	1.2%
Grandeur Peak International Opportunities Fund		0.0%		0.0%
Grandeur Peak Global Opportunities, LP	210,130	0.5%	210,130	0.5%
Grandeur Peak Global Reach Fund	540,256	1.4%	540,256	1.4%
Grandeur Peak Emerging Markets Fund	709,648	1.8%	782,648	2.0%
<b>Total</b>	<b>1,934,723</b>	<b>4.89%</b>	<b>2,007,723</b>	<b>5.08%</b>