



MTZ POLYFILMS LIMITED

NEW INDIA CENTRE, 4TH FLOOR, 17 COOPERAGE ROAD,
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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2010

(Rs.in.Lacs)

Particulars	Quarter ended 31st December		Nine Months ended 31st December		Year ended
	2010 (Unaudited)	2009 (Unaudited)	2010 (Unaudited)	2009 (Unaudited)	31/03/2010 (Audited)
Net Sales/Income from Operations	5,546.60	2,610.48	13,130.64	7,286.94	10,126.64
Other Operating Income	6.09	12.04	22.88	38.86	34.14
Total Income	5,552.69	2,622.52	13,153.52	7,322.80	10,160.78
Total Expenditure					
a) (Increase)/Decrease in stock in trade	(15.30)	(42.56)	(52.65)	(109.46)	(3.92)
b) Consumption of Raw Materials	2,748.48	1,550.90	6,797.12	4,288.72	7,103.85
c) Staff Cost	232.42	122.81	548.09	358.96	484.72
d) Depreciation	250.00	250.51	750.00	751.53	1,002.71
d) Manufacturing and Other Expenses	1,474.72	948.71	3,842.06	2,644.94	2,806.68
	4,690.30	2,830.37	11,882.82	7,836.68	11,393.84
Profit/(Loss) from Operations before Interest and Extraordinary/Prior Period Items	862.39	(207.85)	1,470.90	(612.89)	(1,233.06)
Interest and Finance Cost	222.48	281.65	561.06	727.33	719.83
Profit/(Loss) after Interest but before Extraordinary/Prior Period Items	639.91	(489.50)	909.84	(1,340.22)	(1,952.89)
Amortization of Deferred Expenses	1.07	1.08	3.21	3.23	4.31
Profit/(Loss) from Ordinary Activities before Tax and Extraordinary/Prior Period Items	638.84	(490.68)	906.63	(1,343.45)	(1,957.20)
Provision for taxation	-	-	-	-	-
Net Profit/(Loss) from Ordinary Activities after Tax but before Extraordinary/Prior Period Items	638.84	(490.68)	906.63	(1,343.45)	(1,957.20)
Extraordinary/Prior Period Items					
- Prior Period Expenses	-	-	-	-	0.81
Net Profit/(Loss)	638.84	(490.68)	906.63	(1,343.45)	(1,958.01)
Paid-up Equity Share Capital (Face value of Rs.10 per Share)	8,935.58	8,935.58	8,935.58	8,935.58	8,935.58
Reserves (as per Audited Balance Sheet, net of losses)	-	-	-	-	(12,197.39)
Earnings per Share (Rs.) (not annualised)	0.71	(0.55)	1.01	(1.50)	(2.19)
Aggregate of Non-Promoter Shareholding:					
- Number of Shares	58,523,679	58,523,779	58,523,679	58,523,779	58,523,779
- Percentage of Shareholding	65.50	65.50	65.50	65.50	65.50
Promoter and Promoter Group Shareholding:					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of total Share Capital of the Company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	30,832,081	30,831,981	30,832,081	30,831,981	30,831,981
- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of total Share Capital of the Company)	34.50	34.50	34.50	34.50	34.50

NOTES:

- The above unaudited results were approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on 18/03/2011.
- The Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.
- The Company operates in a single business segment viz., 'PET FILM', hence, in the context of Accounting Standard-17, disclosure of segment information is not applicable.
- No investor complaints were pending as on 01/10/2010. The Company received NIL complaints during the quarter and no complaint was pending as on 31/12/2010.

Place: Mumbai.
Date : 18/03/2011.

For MTZ POLYFILMS LIMITED

ARVIND OBEROI
Managing Director

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