

MSR INDIA LIMITED
MSR Towers, 3rd Floor, Road No. 36
Jubilee Hills, Hyderabad - 500 081

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2014

| PART - I | | (Rs. In Lakhs) | | | | | |
|-----------------|--|--|---|--|--|---|--|
| Sl No | Particulars | 3 Months ended 30-Sep-14 (Unaudited) | Preceding 3 months ended 30-Jun-14 (Unaudited) | Corresponding e months ended in previous 30-Sep-13 (Unaudited) | Year to date figures for the Current 30-Sep-14 (Unaudited) | Year to date figures for the Previous 30-Sep-13 (Unaudited) | Previous Year Ended 31-Mar-14 (Audited) |
| 1 | Income from Operations | | | | | | |
| | a) Net Income from Operations | 1,939.79 | 1,013.41 | 85.72 | 2,953.20 | 185.01 | 1,018.38 |
| | b) Other Operating Income | - | - | - | - | - | - |
| | Total Income from Operations (net) | 1,939.79 | 1,013.41 | 85.72 | 2,953.20 | 185.01 | 1,018.38 |
| 2 | Expenses | | | | | | |
| | a) Cost of borrowings | 0.48 | 0.38 | 0.56 | 0.86 | 1.17 | 2.09 |
| | b) Cost of Stock in trade sold | 1,912.72 | 982.30 | 71.64 | 2,895.02 | 150.82 | 959.02 |
| | c) Employee Benefit expenses | 6.17 | 5.70 | 2.64 | 11.87 | 8.37 | 16.51 |
| | d) Depreciation and Amortisation expenses | 10.47 | 1.45 | 3.10 | 11.92 | 6.17 | 9.70 |
| | e) Other expenses | 9.18 | 12.25 | 16.53 | 21.43 | 27.88 | 52.86 |
| | Total expenses | 1,939.03 | 1,002.08 | 94.47 | 2,941.11 | 194.41 | 1,040.18 |
| 3 | Profit from operations before other income, provisions, and exceptional items (1-2) | 0.76 | 11.34 | (8.75) | 12.09 | (9.40) | (21.80) |
| 4 | Write off/provisions for Bad & Doubtful Assets and others(Net) (shown as exceptional item below) | - | - | - | - | - | - |
| 5 | Profit from operations before other income and exceptional items (3-4) | 0.76 | 11.34 | (8.75) | 12.09 | (9.40) | (21.80) |
| 6 | Other Income | 1.50 | 2.25 | - | 3.75 | 0.84 | 6.47 |
| 7 | Profit from ordinary activities before exceptional items (5+6) | 2.25 | 13.59 | (8.75) | 15.84 | (8.56) | (15.33) |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7+8) | 2.25 | 13.59 | (8.75) | 15.84 | (8.56) | (15.33) |
| 10 | Tax expenses | - | - | - | - | - | 4.08 |
| 11 | Net profit from ordinary activities after tax (9-10) | 2.25 | 13.59 | (8.75) | 15.84 | (8.56) | (19.41) |
| 12 | Exrodinary items | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11+12) | 2.25 | 13.59 | (8.75) | 15.84 | (8.56) | (19.41) |
| 14 | Share of Profit / (Loss) of associates | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | - |
| 16 | Net Profit after taxes, minority interest and share of profit of associates (13+14+15) | 2.25 | 13.59 | (8.75) | 15.84 | (8.56) | (19.41) |
| 17 | Paid up Equity Share Capital (Face value of Re.10/- each) | 3,144.00 | 3,144.00 | 3,144.00 | 3,144.00 | 3,144.00 | 3,144.00 |
| 18 | Reserve excluding Revaluation Reserves | - | - | - | - | - | - |
| 19 | Earnings per share (before extraordinary items) (not annualised) | | | | | | |
| | a) Basic | 0.01 | 0.02 | 0.00 | 0.01 | 0.00 | (0.03) |
| | b) Diluted | 0.01 | 0.02 | 0.00 | 0.01 | 0.00 | (0.03) |
| 19.ii | Earnings per share (after extraordinary items) (not annualised) | | | | | | |
| | a) Basic | 0.01 | 0.02 | 0.01 | 0.01 | 0.00 | (0.03) |
| | b) Diluted | 0.01 | 0.02 | 0.01 | 0.01 | 0.00 | (0.03) |



| Sl No | Particulars | 3 Months ended 30-Sep-14 (Unaudited) | Preceding 3 months ended 30-Jun-14 (Unaudited) | Corresponding e months ended in previous 30-Sep-13 (Unaudited) | Year to date figures for the Current 30-Sep-14 (Unaudited) | Year to date figures for the Previous 30-Sep-13 (Unaudited) | Previous Year Ended 31-Mar-14 (Audited) |
|-------|---|--|--|--|--|---|--|
| | PART - II | | | | | | |
| A | Particulars of Share holding (Equity) | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 160.27 | 160.27 | 182.01 | 160.27 | 182.01 | 160.27 |
| | - Percentage of shareholding | 25.49% | 25.49% | 28.95% | 25.49% | 25.49% | 25.49% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| a | Pledged / Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - % of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| b | Non - encumbered | | | | | | |
| | - Number of shares | 468.52 | 468.52 | 446.78 | 468.52 | 446.78 | 468.52 |
| | - % of shares (as a % of the total shareholding of promoter & promoter group) | 74.51% | 74.51% | 71.05% | 74.51% | 71.05% | 71.05% |
| | - % of share (as a % of the total share capital of the Company) | 100% | 100% | 100% | 100% | 100% | 100% |

| PARTICULARS | | 3 Months ended 30-09-2014 |
|-------------|--|---------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | |
| | Received during the quarter | 0 |
| | Disposed off during the quarter | 0 |
| | Remaining unresolved at the end of the quarter | 0 |

Notes:

- The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held on 10-11-2014.
- The above results have been reviewed by the Auditors as per clause 41 of the listing agreement.
- Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.

for and on behalf of the Board
For MSR INDIA LIMITED

(M. SRINIVASA REDDY)
MANAGING DIRECTOR



Place:
Date:

Hyderabad
10-11-2014

MSR INDIA LIMITED
STATEMENT OF ASSETS & LIABILITIES

| Particulars | (Rs. In lacs) | |
|---|------------------|-----------------|
| | 30-Sep-14 | 31-Mar-14 |
| EQUITY & LIABILITIES | | |
| Shareholders' Funds | | |
| Share Capital | 3,144.00 | 3,144.00 |
| Reserves & Surplus | (1,067.23) | (1,083.07) |
| Sub-Total: Shareholder's Fund | 2076.7718 | 2,060.93 |
| Non-Current liabilities | | |
| Long term Borrowings | 75.50 | 49.42 |
| Deferred Tax Liabilities | 4.76 | 4.76 |
| Other Long term liabilities | - | - |
| Long Term Provisions | - | - |
| Sub-Total: Non-Current Liabilities | 80.27 | 54.18 |
| Current Liabilities | | |
| Short term Borrowings | - | - |
| Trade Payables | 1,798.86 | 753.78 |
| Other Current Liabilities | 8.37 | 22.13 |
| Short Term Provisions | - | 0.51 |
| Sub-Total: Current Liabilities | 1,807.23 | 776.41 |
| TOTAL EQUITY & LIABILITIES | 3,964.27 | 2,891.53 |
| ASSETS | | |
| Non-Current Assets | | |
| Tangible Assets | 538.71 | 547.03 |
| Capital WIP | - | - |
| Non-Current Investments | 492.60 | 492.60 |
| Defferred Tax Asset (net) | - | - |
| Long Term Loans & Advances | 801.70 | 801.70 |
| Other non current assets | - | - |
| Sub- Total: Non-Current Assets | 1,294.30 | 1,294.30 |
| Current Assets | | |
| Inventories | 343.66 | 1.03 |
| Trade Receivables | 1,697.79 | 715.87 |
| Cash & Cash Equivalents | 3.59 | 3.50 |
| Short-Term Loans & Advances | 71.18 | 328.97 |
| Other Current Assets | 15.03 | 0.83 |
| Sub-Total: Current Assets | 2,131.25 | 1,050.19 |
| TOTAL ASSETS | 3,964.27 | 2,891.53 |

Note:

- 1 The above results were reviewed by the Audit Committee of the Board and later approved by the Board at its meeting held on 10.11.2014
- 2 As the Company's business activity falls within a single primary segment the disclosure requirements of Accounting Standard 17 "Segment Reporting" is not applicable
- 3 There were no investor compliants at the beginning and end of the quarter ended 30.09.2014
- 4 Previous period/Year figures have been regrouped/ reclassified wherever found necessary to conform to current period or year classification

Place: Hyderabad
Date: 10.11.2014

For & on behalf of
MSR India Limited

M Srinivasa Reddy
Managing Director





Limited Review Report

Review Report to

The Board of Directors
MSR India Limited
Hyderabad

We have reviewed the accompanying statement of unaudited standalone financial results of **MSR India Limited** for the quarter ended September 30th 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditors of the entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial result prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Sai Kumar & Associates
Chartered Accountants
Firm Registration No. 004694S

(B Vijay Sai Kumar)
Proprietor
Membership No. 027813



Place: Hyderabad
Date: 08 - 11 - 2014