

Press Release: For immediate circulation

## MPS closes Rs 150 crore QIP with participation from HDFC, Goldman Sachs, and others

Issue of 1,794,258 shares at Rs 836 per share

Delhi, March 26, 2015: MPS Limited, a global leader in publishing services, announced the successful closure of its Qualified Institutions Placement ("QIP") of equity shares to raise Rs 150 crore.

The QIP saw participation from four mutual fund houses including one of the largest domestic mutual funds and FIIs

Promoter shareholding post QIP is now 67.8% as compared to 75.0% on December 31, 2014.

On the successful completion of the equity issuance, Mr. Nishith Arora, CEO, MPS Limited, stated: "This is a strong testimony to investors' confidence in our company, as high quality domestic and international institutional investors have chosen to partner with us. The QIP is an enabler in our strategy to further augment our global leadership and competencies. The proceeds will be used for selective strategic acquisitions that will help us to expand scope of our services, add new customers, and enter new geographies.

Disclaimer: Please note that the above press release is for information only and does not constitute an offer of sale of shares.

## **About MPS Limited**

MPS is engaged in the business of providing content creation, production, transformation, and technology services to global academic and educational publishers, with a team of 2,850 associates based at facilities in Bengaluru, Chennai, Delhi, Gurgaon, Noida, Delhi, and Dehradun in India and four offices in the United States.

For more information, please visit www.adi-mps.com or contact:

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