



MPS Limited

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March 31, 2015

**Department of Corporate Services
Listing
BSE Limited**

P J Towers
Dalal Street,
Mumbai - 400 001

Fax No. 022- 2272 3121 / 22722041

**Listing Department
National Stock Exchange of India
Limited**

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)

Mumbai - 400 051

Fax No. 022- 26598347 / 48

Sub.: Q&A on TSI Evolve acquisition

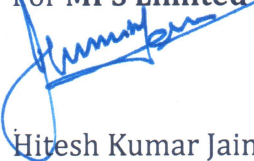
Dear Sir/ Madam,

We are enclosing herewith a Q&A released by the Company on TSI Evolve acquisition made by its US subsidiary, MPS North America LLC.

You are requested to kindly take the same on your record.

Thanking you,

Yours Sincerely,
For MPS Limited


Hitesh Kumar Jain



DGM- Legal and Company Secretary

Encl: as above

www.adi-mps.com



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Q&A ON TSI EVOLVE ACQUISITION BY US SUBSIDIARY, MPS NORTH AMERICA LLC.

Q. What has been the financial performance of TSI Evolve?

Revenue for calendar year 2013 was US\$ 5.36 million and for 2014 was US\$ 3.06 million. Profit before tax was US\$ 341,000 in 2013 and US\$ (606,000) in 2014.

Q. What are the numbers of employees at TSI Evolve?

There has been considerable downsizing over the last 6 months and MPS North America LLC has taken 15 people as part of the transaction.

Q. What is the acquisition cost?

The acquisition cost related to WIP, Assets, and goodwill is US\$515,000, and with the introduction of working capital we estimate the total outlay to be US\$ 1 million.

Q. Have any of the QIP funds been used for this purpose?

No.

Q. Who are the major clients of TSI Evolve?

Major clients include McGraw Hill, Pearson, Triumph Learning, Worth Publishing, HMH, and Cengage.

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