

**MMTC LIMITED**  
**CIN : L51909DL1963GO1004033**  
**(A Govt of India Enterprise)**  
**Core - 1, Scope Complex**  
**7, Institutional Area, Lodhi Road**  
**New Delhi - 110 003.**

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**Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2014**

(₹ in Crores, except per share data)

PART I	Particulars	Quarter Ended		Year Ended	
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>	5179.85	4148.91	8823.20	25074.48
	(a) Net sales/Income from operations (Net of excise duty)	5.89	38.54	5.97	195.02
	(b) Other operating income	5185.74	4187.46	8829.17	25269.51
	<b>Total income from operations (net)</b>				
2	<b>Expenses</b>	15.13	84.52	57.90	161.31
	(a) Cost of materials consumed	5007.84	3141.53	8790.54	22171.38
	(b) Purchases of stock-in-trade	(137.68)	569.81	(846.99)	572.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	47.85	41.81	49.99	189.50
	(d) Employee benefits expense	2.42	3.88	2.87	12.42
	(e) Depreciation and amortisation expense	218.30	323.37	771.59	2089.52
	(f) Other Expenses	5153.88	4144.92	8825.89	25176.90
	<b>Total expenses</b>				
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	31.86	42.63	3.28	92.61
4	<b>Other income</b>	31.97	100.94	34.89	222.34
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	63.83	143.47	38.27	314.95
6	<b>Finance costs</b>	3.30	11.04	20.69	66.99
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	60.54	132.43	17.58	247.96
8	<b>Exceptional items</b>	(1.23)	20.15	17.74	23.05
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	61.77	112.28	(0.16)	224.90
10	<b>Tax expense</b>	21.00	29.17	(0.06)	67.35
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	40.77	83.11	(0.10)	157.55
12	<b>Extraordinary items (net of tax expense)</b>	0.00	50.38	(5.12)	138.91
13	<b>Net Profit / (Loss) for the period (11-12)</b>	40.77	32.73	5.02	18.64
14	<b>Paid-up equity share capital (Face Value of the Share Re.1/-)</b>	100.00	100.00	100.00	100.00
15	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				1241.87
16. i	<b>Earnings per share (before extraordinary items) (of ₹1/- each) (not annualised):</b>				
	(a) Basic	0.41	0.83	(0.00)	1.58
	(b) Diluted	0.41	0.83	(0.00)	1.58
16. ii	<b>Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised):</b>				
	(a) Basic	0.41	0.33	0.05	0.19
	(b) Diluted	0.41	0.33	0.05	0.19
	See accompanying note to the financial results				

**Information for the Quarter ended 30/06/2014**

PART II	Particulars	Quarter Ended		Year Ended	
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public shareholding</b>				
	-Number of shares	100000000	100000000	100000000	100000000
	-Percentage of shareholding	10.00	10.00	10.00	10.00
2	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	-Number of shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	-Number of shares	900000000	900000000	900000000	900000000
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	90.00	90.00	90.00	90.00
	-Percentage of shares (as a % of the total share capital of the company)	90.00	90.00	90.00	90.00

	Particulars	3 months ended 30/06/2014			
<b>B</b>	<b>B INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	1			
	Received during the quarter	4			
	Disposed of during the quarter	5			
	Remaining unresolved at the end of the quarter	0			

**PART III****Segment wise Revenue, Results and Capital Employed****(₹ In Crores)**

Particulars	Quarter Ended			Year Ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Segment Revenue (net sales from each segment)</b>				
a) Precious Metals	1595.10	1257.73	4851.27	9173.00
b) Metals	252.23	428.43	303.35	1519.11
c) Minerals	556.39	687.70	460.16	2320.45
d) Coal & Hydrocarbon	427.21	816.09	1985.01	5596.35
e) Agro Products	271.01	611.87	870.91	2469.68
f) Fertilizer	2075.92	345.37	349.92	3987.19
g) General Trade/Others	1.99	1.72	2.58	8.71
<b>TOTAL</b>	<b>5179.85</b>	<b>4148.91</b>	<b>8823.20</b>	<b>25074.49</b>
Less: Inter Segment revenue	NIL	NIL	NIL	NIL
<b>Net Sales</b>	<b>5179.85</b>	<b>4148.91</b>	<b>8823.20</b>	<b>25074.49</b>
<b>Segment Results</b> (Profit (+)/Loss(-) before tax and interest from each segment)				
a) Precious Metals	52.15	48.06	(8.43)	129.73
b) Metals	10.74	13.78	8.18	43.78
c) Minerals	14.20	18.77	13.16	65.77
d) Coal & Hydrocarbon	6.87	8.44	22.12	51.02
e) Agro Products	4.22	10.49	14.35	36.67
f) Fertilizer	2.87	3.61	1.27	10.95
g) General Trade/Others	1.74	1.28	2.30	7.66
<b>TOTAL</b>	<b>92.79</b>	<b>104.41</b>	<b>52.95</b>	<b>345.58</b>
Less : i) Interest(Net)	(19.72)	(58.48)	(9.88)	(111.26)
ii) Other un-allocable expenditure net off unallocable income	50.74	50.61	62.99	231.94
<b>Profit from ordinary activities before tax</b>	<b>61.77</b>	<b>112.28</b>	<b>(0.16)</b>	<b>224.90</b>
<b>Capital Employed</b>	<b>824.99</b>	<b>784.22</b>	<b>805.23</b>	<b>784.22</b>
a) Precious Metals	247.50	235.26	241.57	235.26
b) Metals	123.74	117.63	120.78	117.63
c) Minerals	8.25	7.84	8.05	7.84
d) Coal & Hydrocarbon	165.00	156.84	161.05	156.84
e) Agro Products	247.50	235.27	241.57	235.27
f) Fertilizer	-	-	-	-
g) General Trade/Others	33.00	31.38	32.21	31.38

**Note:**

(1) During the Quarter, the Company has revised depreciation rates in respect of certain fixed assets w.e.f. 1st April 2014 in line with schedule II of the Companies Act, 2013 linking it with useful life specified therein. Accordingly the company has charged less depreciation amounting ₹ 0.42 Cr. for this quarter in the financial results and charged ₹ 0.50 Cr. to reserves in terms of the transitional provisions of said Schedule II.

(2) The financial results are based on the accounts drawn in accordance with generally accepted accounting principles consistently followed in compliance with the mandatory Accounting Standards and are reported in the format prescribed by SEBI.

(3) Wherever necessary, previous quarters/year's figures have been re-grouped /re-arranged accordingly to make them comparable.

(4) The financial results have been reviewed by Audit Committee & approved by the Board of Directors at the meeting held on 13th Aug. 2014 & limited review of the same has been carried-out by Statutory Auditors of the company.

Place: New Delhi  
Dated: 13th August, 2014

BY ORDER OF THE BOARD OF DIRECTORS

*D.S.Dhesi*  
D.S.Dhesi  
Chairman-cum-Managing Director

**JAIN KAPILA ASSOCIATES**  
CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTORS**  
**MMTC Limited**

**Report on the Financial Statements**

We have reviewed the accompanying statement of unaudited financial results of **Delhi Regional Office, MMTC Limited**, for the period ended **30 June, 2014**.

**Management's Responsibility for the Financial Statements**

The financial statements are the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. **We have not performed an audit and accordingly, we do not express an audit opinion.**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JAIN KAPILA ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN-000287N



Place: New Delhi  
Date: 13 August, 2014

**D.K. KAPILA**  
Sr. Partner  
M. No. 016905