



NO/BS/PB/2015

By Fax/Speed Post/E-mail

11.03.2015

<p>The Listing Department, National Stock Exchange of India Ltd Exchange Plaza Bandra Kurla Complex MUMBAI 400051</p> <p>Symbol &amp; Series: <b>MMTC/EQ</b> (Fax No: <u>022-26598237/ 8238/8347/8348</u>)</p>	<p>Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street MUMBAI 400 001</p> <p>Company Scrip Code:513377</p> <p>(Fax No:<u>022-22723121/ 22722037 / 22722039</u>)</p>
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<p>Manager(Listing) Madras Stock Exchange Ltd Exchange Building P B No. 183, 11, Second Line Beach CHENNAI 600 001</p> <p>(Fax No. <u>044-25244897/044-25218206</u>)</p>	<p>The Secretary The Calcutta Stock Exchange Ltd 7, Lyons Range KOLKATA 700 001</p> <p>(Fax No.: <u>033-22302514/ 22102223/ 4492/ 4500/22306977</u>)</p>	<p>General Manager(Listing) Delhi Stock Exchange Ltd DSE House 3/1 Asaf Ali Road NEW DELHI 110 002</p> <p>File No. 6346.</p> <p>(Fax No. <u>011-46470053/ 46470054/ 0074/0056 / 0099</u>)</p>
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Dear Sir,

Sub: Intimation of postal ballot

This is to inform you that pursuant to Section 110 of Companies Act 2013 read together with the Companies (Management and Administration) Rules, 2014, the Board of Directors in its meeting held today i.e. 11.03.2015 has approved postal ballot seeking consent of Shareholders for following :

- Further Investment of a sum of Rs 149.34 crores in M/s Neelanchal Ispat nigam Limited (NINL) Bhubhneshwar to be funded out of Internal Accrual/ Reserves by subscribing to 9,95,60,000 equity shares of face value of Rs 10/- each at a premium of Rs 5/- per equity share for meeting capital requirements of Phase-II of NINL.
- To extend Short term Credit Facility to the maximum extent of Rs. 750 Cr. to M/s Neelachal Ispat Nigam Ltd (NINL) at any point of time as Working Capital assistance/trade finance/debt repayment obligation for its day to day operational activities on continuing basis applicable for the period upto 31.03.2016 and also to provide an additional amount of Rs. 130 Crores as an one time facility to NINL by MMTC if required towards repayment of term loan.
- To undertake Related Party Transactions

We would further like to inform you that the Board of Directors have also fixed **13.03.2015 as CUT OFF DATE** for determining the eligibility of the shareholders to vote through Postal Ballot including E-voting for the above purpose. A copy of Calendar of Events approved by the Board is enclosed.

A copy of the notice of postal ballot shall be sent in due course.

Thanking you,

Yours faithfully,  
For MMTC Limited,

(G. Anandanarayanan)  
Assistant Company Secretary

“हिन्दी में लिखे पत्रों का स्वागत है”

कोर-1, “स्कोप कॉम्प्लेक्स”, 7 इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली-110 003 भारत  
Core-1, “SCOPE COMPLEX”, 7 Institutional Area, Lodhi Road, New Delhi-110 003 INDIA

दूरभाष / Tel. : 011- 24362200

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PAN No. : AAACM1433E

CIN : L51909DL1963GO1004033

**TIME FRAME - POSTAL BALLOT**

SI No	Particulars	Date
1.	Draft the following (a) Notice u/s 192 (A) (b) Draft Resolution (c) Explanatory statement	By 04.03.2015
2.	Obtain consent of the Scrutinizer	Received on 09.02.2015
3.	Hold the Board Meeting to do the following and announce to Stock Exchanges. (i) Approve the documents drafted as in (1) above. (ii) Appoint the Scrutinizer and approval of his fees. (iii) Pass a Resolution nominating a Managing Director/ Whole-time Director and the Company Secretary for being responsible to complete the 'Postal Ballot' process. (iv) Approve the calendar of events. (v) Fix the Cut of date. (vi) Appointment of agency for E-voting platform.	By 11/03/2015
4.	Intimate the Stock exchanges and Depositories regarding the Postal Ballot matter and cut off date	By 11.03.2015
5.	Intimate RTA regarding the cut off date i.e 13.3.2015 Print Notice, postal ballot forms and arrange for self-addressed envelopes (bearing the name and address of the Scrutinizer), address slips, etc.	By 15.03.2015
6.	Complete despatch of Notices (names of shareholders to be ascertained on a date as close as possible to the dispatch date).	18.03.2015
7.	Release an advertisement in newspapers giving the date of completion of despatch of the Notice and the last date for receipt of postal ballot forms from the shareholders (thirty days from the last date of despatch).	By 19.03.2015
8.	Post Notice on website to remain till last date for receipt of Postal Ballot Papers.	By 20/03/2015
9.	Open E-voting	24.03.2015 to
10.	Last date for receipt of postal ballot forms by Scrutinizer	22.04.2015 22.04.2015
11.	To keep safe custody of all postal ballot forms in closed envelopes and put the receipt stamp on envelopes as and when these are received till the last date for receiving the post ballot forms.	22.04.2015

12.	Preparation of Scrutinizer's Report and submission of the same to the Chairman by the Scrutinizer	24.04.2015
13.	Declaration of result by the Chairman and post on website	27.04.2015
14.	Intimation to the Stock Exchanges	27.04.2015
15.	Scrutinizer to return all documents and records to the company	27.04.2015
16.	Filing of Special Resolution with Registrar of Companies.	Before 26.05.2015
17.	Last date for signing the Minutes	By 26.05.2015