FORM D

The Compliance Officer
Lupin Limited
Invectors' Services Department

Investors' Services Department 159 C.S.T., Road, Kalina, Santacruz(E) Mumbai – 400 098. Fax No. 2652 8806

Department of Corporate Services, Bombay Stock Exchange Limited, Rotunda Building, 1st Floor, Mumbai Samachar Marg, Fort, Mumbai 400001. Fax nos. 2272 3121

National Stock Exchange of India Limited, Exchange Plaza, 5th floor, Plot No. C1/G Block
Bandra Kurla Complex,

Bandra (E) Mumbai 400051.

Fax nos. 6641 8126

Dear Sir,

SUB: Continual Disclosure for change in shareholding in Lupin Limited

In terms of the SEBI (Prohibition of Insider Trading) Regulation (Amendment), 2008, Regulation 13(4),

The following details of my holdings / holdings of my dependant family member(s) and changes therein, are furnished herewith:

Dependent family member	Nandu Bhise 402 Pearl Bldg. Nirmal Life Style L B S Marg Mulund (W) Mumbal 400080.	(& Address /Officer and/ endents (IPB4255D
	6860 0.002%	No. & % of Date of Date of shares? voting receipt of intimatio rights held by allotment in the advice/acquis company Director/Offic Ition/ Sale of er rights
	26.03.2015 26.03.15	Date of Date of receipt of intimatio allocment r to advice/acquis company fillon/Sale of shares/voting rights
	26.03.15	Date of intimation in the company of company of
	Esop Allotment	Mode of No. & % acuquisition of shares (market post purchase Acquisition public / voting rights / rights / preferential post sale offer etc.)
	16860 0.004%	No. & % of shares/ post acquisition /voting rights/ post sale
	1	Trading member through whom the trade was executed with SEBI Registration No. of the TM
	1	Exchange on which the trade was executed
	10000	Onariny
	Rs. 2808000/-	Buy Value (Rs.)
1		Sell Quantity
	. <u> </u>	Sell Valle (Rs)

Thanking you,

Sign.

(A)

Name: (Nandu Bhise)

Note: Disclosure to BSE and NSE may please be sent thru fax on the numbers mentioned above, followed by original thru courier / post