

**FORM D**

To  
**The Compliance Officer**  
**Lupin Limited**  
 Investors' Services Department  
 159 C.S.T., Road, Kalina, Santacruz(E)  
 Mumbai - 400 098  
 Fax No. 2652 8806

To  
 Department of Corporate Services,  
 Bombay Stock Exchange Limited,  
 Rounda Building, 1<sup>st</sup> Floor,  
 Mumbai Sanchar Marg,  
 Fort, Mumbai 400001  
 Fax nos. 2272 2037/39/41/61

To  
 National Stock Exchange of India Limited,  
 Exchange Plaza, 5<sup>th</sup> floor,  
 Plot No. C1/G Block  
 Bandra Kurla Complex,  
 Bandra (E) Mumbai 400051  
 Fax nos. 66418125 / 8126

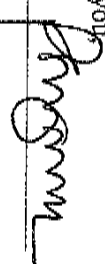
Dear Sir,

**SUB: Continual Disclosure for change in shareholding in Lupin Limited**

In terms of the SEBI (Prohibition of Insider Trading) Regulation (Amendment), 2009, Regulation 13(4),

The following details of my holdings / holdings of my dependant family member(s) and changes therein, are furnished herewith :

Name, PAN & Address of Director / Officer and / or dependant	No. & % of shares / voting rights held by the Director/Officer	Date of receipt of allotment / transfer/ Sale of shares/voting rights	Date of information to company	Modes of acquisition (market purchase / public / rights / transfer/ other etc.)	No. & % of shares / voting rights / post sale	Transferable member through whom the trade was carried out with SEBI Registration No. of the FM	Exchange on which the trade was executed	Qty	Buy Value (Rs.)	Sell quantity	Sell Value (Rs.)
Pradeep Bhagwat D-28 Balgovan Society Taktawadi Road Mashru Mumbai 400016	6700 0.001%	24.03.2015	25.03.2015	Market Sale	6500 0.001%	Abhilash Oswal Securities Ltd. INB011941257	NSE	200	395817/-		
Dependent family member											

Thanking you  
 Sign   
 Name: (Pradeep Bhagwat)