FORM D

The Compliance Officer
Lupin Limited
Investors' Services Department
159 C.S.T., Road, Kalina, Santacruz(E)
Mumbai – 400 098.

Department of Corporate Services, Bombay Stock Exchange Limited, Rotunda Building, 1st Floor, Mumbai Samachar Marg, Fort, Mumbai 400001. Fax nos. 2272 2037/39/41/61

National Stock Exchange of India Limited, Exchange Plaza, 5th floor, Plot No. C1/G Block Bandra Kurla Complex, Bandra (E) Mumbai 400051. Fax nos. 6641 8125 / 26

Dear Sir,

Fax no. 2652 8806

SUB: Continual Disclosure for change in shareholding in Lupin Limited

In terms of the SEBI (Prohibition of Insider Trading) Regulations 1992, {Regulations 13(4), 13(4A), and 13(6)}

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of Lupin Limted:

	P T H L 2 T	\ \ 7
Dependent family member	Rajan Goel 201 Ankur. 201 K Raanwara DSK Raanwara Bavdhan Pune 411021. PAN: ACTPG1594Q	Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director / Officer and / or dependents
	5780	No. & % of shares / voting rights held by the Promoter / Person who is part of Promoter Group / Director/Offic er
	22.07.14	Date of receipt of allotment advice/acquis ition/ Sale of shares/voting rights
	22.07.14	Date of intimation to company
	Market sale	Mode of acuquisition (market purchase / public / rights / preferential offer etc.)/sale
	5480	No. & % of shares / voting rights post acquisition / sale
	ICICI DIRECT BSE SEBI Registration Number Capital Market: - INB 011286854	Trading member through whom the trade was executed with SEBI Registration No. of the TM
1	BSE	Exchan ge on which the trade was execute d
	1	Buy Quantity
		Buy Value (Rs.)
	300	Sell quantity
	3,30,000	Sell Value (Rs.)

Thanking you,

Sign.

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Name: (RAJAN GOEL)

Note: Disclosure to BSE and NSE may please be sent thru fax on the numbers mentioned above, followed by original thru courier / post