

# FORM D

To  
The Compliance Officer  
Lupin Limited  
Investors' Services Department  
159 C.S.T., Road, Kalina, Santacruz(E)  
Mumbai - 400 098.  
Fax No. 2652 8806

To  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Rotunda Building, 1<sup>st</sup> Floor,  
Mumbai Samachar Marg,  
Fort, Mumbai 400001.  
Fax nos. 2272 2037/39/41/61

To  
National Stock Exchange of India  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C1/G Block  
Bandra Kurla Complex,  
Bandra (E) Mumbai 400051.  
Fax nos. 6641 8125 / 6641 8126

Dear Sir,

**SUB: Continual Disclosure for change in shareholding in Lupin Limited%**

**In terms of the SEBI (Prohibition of Insider Trading) Regulations, 1992, (Regulations 13(4), 13(4A), and 13(6))**

The following details of my holdings / holdings of my dependant family member(s) and changes therein, are furnished herewith

Name, PAN No. & Address Of Promoter / Person who is part of Promoter Group / Director / Officer and / or dependents	No. & % of shares / voting rights held by the Promoter/Pers on who is part of Promoter Group/ Director/Offic er	Date of receipt of allotment advice/acquis ition/ Sale of shares/voting rights	Date of intimatio n to company	Mode of acquisition (market purchase / public / rights / preferential offer etc.)	No. & % of shares / post acquisition / voting rights / post sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	(Rs.)	Sell quantity	Sell Value (Rs.)
Purna C. Ray Lupin Research Park 46A/47A Village Nande Taluka Mulshi Pune	16736	05-11-2014		ESOP	16486 0.001%	---	NSE	--	--	250	35000
Dependent family member	---	---	---	---	---	---	---	---	---	---	---

Thanking you,

Sign.

Name: (Purna C. Ray)

Note : Disclosure to BSE and NSE may please be sent thru fax on the numbers mentioned above, followed by original thru courier / post