

FORM D

To
The Compliance Officer
Lupin Limited
 Investors' Services Department
 159 C.S.T., Road, Kalina, Santacruz(E)
 Mumbai - 400 098.
 Fax no. 2652 8806

To
Department of Corporate Services,
Bombay Stock Exchange Limited,
 Rotunda Building, 1st Floor,
 Mumbai Samachar Marg,
 Fort, Mumbai 400001.
 Fax nos. 2272 2037/39/41/61
 22723121

To
National Stock Exchange of India Limited,
 Exchange Plaza, 5th Floor,
 Plot No. C1/G Block
 Bandra Kurla Complex,
 Bandra (E) Mumbai 400051.
 Fax nos. 6641 8125 / 26

Dear Sir,

SUB: Continual Disclosure for change in shareholding in Lupin Limited

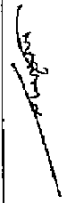
In terms of the SEBI (Prohibition of Insider Trading) Regulation (Amendment), 2008, Regulation 13(4).

The following details of my holdings / holdings of my dependant family member(s) and changes therein, are furnished herewith :

| Name, PAN & Address of Director, Officer and/or dependents | No. & % of shares/voting rights held by the Director/Officer | Date of receipt of allotment/advise/acquisition/Sale of shares/voting rights | Date of initiation to company | Made of acquisition (Market purchase/public rights/preferential offer etc) | No. & % of shares/voting rights post acquisition | Trading member in whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy Quantity | Buy Value (Rs) | Sell quantity | Sell Value (Rs) |
|---|--|--|-------------------------------|--|--|--|--|--------------|----------------|---------------|-----------------|
| Uday Madhukar Vaidya Flat No 503, D-1 maple, Neelkanth Greens, Thane (West) PAN: AANPV0116H | 1100 | 8.10.14 | 09.10.14 | Market Sale | 800 | SBI Cap securities INB 231052938 | NSE | - | - | 300 | 402900 |
| Dependent family member | - | - | - | - | - | - | - | - | - | - | - |

Thanking you,

Sign.



Name: (Uday Madhukar Vaidya)