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To
The Compliance Officer
Lupin Limited
 Investors' Services Department
 159 C.S.T., Road, Kalina, Santacruz(E)
 Mumbai - 400 098.
 Fax nos. 2652 8806

To
Department of Corporate Services,
Bombay Stock Exchange Limited,
 Rotunda Building, 1st Floor,
 Mumbai Samachar Marg,
 Fort, Mumbai 400001.
 Fax nos. 2272 2037/39/41/61

To
National Stock Exchange of India Limited,
 Exchange Plaza, 5th floor,
 Plot No. C1/G Block
 Bandra Kurla Complex,
 Bandra (E) Mumbai 400051.
 Fax nos. 6641 8125 / 8126 / 26598237

Dear Sir,

SUB: Continual Disclosure for change in shareholding in Lupin Limited

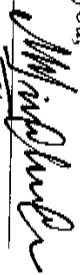
In terms of the SEBI (Prohibition of Insider Trading) Regulations, 1992, (Regulations 13(4), 13(4A), and 13(6))

The following details of my holdings / holdings of my dependant family member(s) and changes therein, are furnished herewith :

Name, PAN No. & Address Of Promoter / Person who is part of Promoter Group / Director / Officer and / or dependants	No. & % of shares / voting rights held by the Promoter / Person who is part of Promoter Group / Director/Offi ce	Date of receipt of allotment and/ or subsequent allotment / Sale of shares/voting rights	Date of indication to company	Made of acquaint on (market purchase / public rights / preferen tial offer etc.)	No. & % of shares / post acquisition rights / post sale	Trading member through which the trade was executed with SEBI Registration No. of the TPO	Exchange on which the trade was executed	Buy Quantity	Buy Value (Rs.)	Sell quantity	Sell Value (Rs.)
Milind Sindkhedkar Swati 202 DSK Akashganga S No 161- 162 Nagras Road Nr Medipoint Hospital Aundh Pune 411007 PAN : APTPS2059D	114700	26.02.2015	04.03.2015	Market Sale	14550	ICICI Direct IN302902 - 41106547	BSE	—	—	150	255750
Dependant family member	—	—	—	—	—	—	—	—	—	—	—

Thanking you,

Sign.



Name: (Milind Sindkhedkar)