



Lumax Automotive Systems Limited



The Bombay Stock Exchange Ltd.
Department of Corporate Services
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Our Ref. :

QR: 4.2012-13

Date :

30/05/2013

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2013

(Rs. in Laacs)

Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	2337.29	2996.30	3079.44	11190.81	11203.29
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations (Net)	2337.29	2996.30	3079.44	11190.81	11203.29
2. Expenses					
a) (Increase)/decrease in stock	0.80	(2.96)	40.58	(54.91)	(16.32)
b) Cost of material consumed	1272.94	1824.99	1922.92	6632.50	6880.51
c) Purchase of stock- in-trade	-	-	-	-	-
d) Employees Benefit Expenses	344.50	388.68	310.73	1546.86	1513.69
e) Depreciation and Amortisation	81.49	95.73	54.38	368.47	359.66
f) Other expenditure	346.48	399.68	338.73	1469.37	1451.21
Total Expenses	2046.21	2706.12	2667.34	9962.29	10188.76
3. Profits/(Loss) from Operation before Other Income, finance cost & exceptional items (1-2)	291.08	290.18	412.10	1228.52	1014.53
4. Other Income	19.54	(5.09)	14.32	15.27	8.15
5. Profit/ (Loss) from ordinary activities before finance cost exceptional items (3+4)	310.62	285.09	426.42	1243.79	1022.68
6. Finance Cost	246.85	200.24	185.25	904.08	863.96
7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	63.77	84.85	241.17	339.71	158.72
8. Exceptional Items [add /(less)]	(35.31)	(25.95)	(216.46)	(113.16)	222.67
9. Profit / (Loss) from ordinary activities before tax (7+8)	28.46	58.90	24.70	226.55	381.39
10. Tax Expenses	(3.87)	27.50	16.00	68.63	61.84
11. Profit/ (Loss) for ordinary activities after tax (9-10)	32.33	31.40	8.70	157.92	319.55
12. Extraordinary Items (Net of tax exp.)	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11-12)	32.33	31.40	8.70	157.92	319.55
14. Share of Profit / (Loss) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)	32.33	31.40	8.70	157.92	319.55
17. Paid-up Equity Share Capital (face value Rs.10/- each)	740.41	740.41	740.41	740.41	740.41
18. Reserve (excluding Revaluation Reserve)*	-	-	-	974.49	824.55
19.i Earning per share (before extraordinary items) (not annualized) Basic and diluted	0.44	0.42	0.12	2.13	4.32
19.ii Earning per share (after extraordinary items) (not annualized) Basic and diluted	0.44	0.42	0.12	2.13	4.32

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Part II Select information for the quarter and year ended 31.03.2013

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
--Number of Shares	2047507	2047507	2047642	2047507	2047642
--Percentage of Shareholding	27.65	27.65	27.66	27.65	27.66
2 Promoters and promoter group Shareholding:					
a) Pledged/Encumbered					
- Number of shares	900000	900000	450000	900000	450000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.80	16.80	8.40	16.80	8.40
- Percentage of shares (as a % of the total share capital of the company)	12.15	12.15	6.08	12.15	6.08
b) Non-encumbered					
- Number of Shares	4456599	4456599	4906464	4456599	4906464
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.17	83.17	91.60	83.17	91.60
- Percentage of shares (as a % of the total share capital of the company)	60.19	60.19	66.27	60.19	66.27

PARTICULARS	QUARTER ENDED (31/03/13)	
B INVESTOR COMPLAINT		
Pending at the beginning of the quarter	Nil	
Received during the quarter	Nil	
Disposed during the quarter	Nil	
Remaining unresolved at the end of the quarter	Nil	

STATEMENT OF ASSETS AND LIABILITIES

S.No	Particulars	(Rs. In Lakhs)	
		Year Ended	
		31.03.2013	31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	740.41	740.41
	(b) Reserves and Surplus	2855.56	2708.97
	Sub-Total - Shareholders Funds	3595.97	3449.38
2	Non-Current Liabilities		
	(a) Long - Term Borrowings	1401.33	1624.27
	(b) Deferred Tax Liabilities (Net)	245.01	253.39
	(c) Other Long - Term Liabilities		
	(d) Long-Term Provisions	241.00	210.03
	Sub-Total - Non-Current Liabilities	1890.34	2087.69
3	Current Liabilities		

	(a) Short-Term Borrowings		
	(b) Trade Payables	3198.83	3372.16
	(c) Other Current Liabilities	2261.94	2734.86
	(d) Short-Term Provisions	1814.86	1301.34
	Sub-Total - Current Liabilities	436.02	336.41
	TOTAL - EQUITY AND LIABILITIES	7711.67	7944.77
B	ASSETS	13197.98	13481.84
1	Non-Current Assets		
	(a) Fixed Assets		
	(b) Capital Work in Progress	5371.03	5725.11
	(c) Non-current Investment	258.01	254.17
	(d) Long-Term Loan & Advances	14.62	14.62
	Sub-Total - Non-Current Assets	183.06	206.89
2	Current Assets	920.21	918.47
	(a) Current Investment	6746.93	7119.26
	(b) Inventories		
	(c) Trade Receivable	3363.12	3234.51
	(d) Cash & Bank Balance	2464.38	2388.13
	(e) Short Term Loan & Advance	23.06	51.63
	Sub-Total - Current Assets	600.49	688.31
	TOTAL - ASSETS	6451.05	6362.58
		13197.98	13481.84

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2013.
- The business of the company is in one segment viz. manufacture of Automotive Component and therefore, segment reporting as per AS-17 is not applicable.
- Due to labour unrest and other practical difficulties etc., the operations at Pune Unit-I and Pune Unit-II of the Company were terminated during the year. The account records of the said units are not available to the auditors for the purpose of audit therefore auditors are unable to comment on correctness, adjustments or disclosures of the financial statements or otherwise.
- Figures for the previous quarter and year have been regrouped/rearranged, wherever necessary.
- Figures of the quarter ended March 31, 2013 are the balancing figures between audited figures in respect to the full financial year and published year to date figures up to the third quarter of the relevant financial year.

For Lumax Automotive Systems Limited

Nitin Jain
Managing Director