



## Lumax Automotive Systems Limited

The Bombay Stock Exchange Ltd.  
Department of Corporate Services  
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QR: 3:2013-14

12/02/2014

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2013

(Rs. in Laacs)

Particulars	Quarter Ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended (Audited)
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of Excise Duty)	2171.20	2080.32	2996.30	6180.07	8853.52	11190.81
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations (Net)</b>	<b>2171.20</b>	<b>2080.32</b>	<b>2996.30</b>	<b>6180.07</b>	<b>8853.52</b>	<b>11190.81</b>
<b>2. Expenses</b>						
a) Increase/decrease in stock	79.18	20.57	(2.96)	98.93	(55.71)	(54.91)
b) Cost of material consumed	1089.29	1162.56	1824.99	3371.50	5359.56	6632.50
c) Purchase of stock- in-trade	-	-	-	-	-	-
d) Employees Benefit Expenses	358.39	287.46	388.68	918.44	1202.36	1546.86
e) Depreciation and Amortisation	75.46	75.82	95.73	224.38	286.98	368.47
f) Other expenditure	324.26	263.87	399.68	828.66	1122.89	1469.37
<b>Total Expenses</b>	<b>1926.58</b>	<b>1810.28</b>	<b>2706.12</b>	<b>5441.91</b>	<b>7916.08</b>	<b>9962.29</b>
<b>3. Profits/(Loss) from Operation before Other Income, finance cost &amp; exceptional items (1-2)</b>	<b>244.62</b>	<b>270.04</b>	<b>290.18</b>	<b>738.16</b>	<b>937.44</b>	<b>1228.52</b>
4. Other Income	4.12	0.00	(5.09)	4.12	(4.27)	15.27
<b>5. Profit/ (Loss) from ordinary activities before finance cost exceptional items (3+4)</b>	<b>248.74</b>	<b>270.04</b>	<b>285.09</b>	<b>742.28</b>	<b>933.17</b>	<b>1243.79</b>
6. Finance Cost	209.33	242.90	200.24	653.88	657.23	904.08
<b>7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>39.41</b>	<b>27.14</b>	<b>84.85</b>	<b>88.40</b>	<b>275.94</b>	<b>339.71</b>
8. Exceptional Items [ add/(less) ]	(35.87)	(20.81)	(25.95)	(74.91)	(77.85)	(113.16)
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>3.54</b>	<b>6.33</b>	<b>58.90</b>	<b>13.49</b>	<b>198.09</b>	<b>226.55</b>
10. Tax Expenses	2.70	0.00	27.50	2.70	72.50	68.63
<b>11. Profit/ (Loss) for ordinary activities after tax (9-10)</b>	<b>0.84</b>	<b>6.33</b>	<b>31.40</b>	<b>10.79</b>	<b>125.59</b>	<b>157.92</b>
12. Extraordinary Items (Net of tax exp.)	-	-	-	-	-	-
<b>13. Net Profit/ (Loss) for the period (11-12)</b>	<b>0.84</b>	<b>6.33</b>	<b>31.40</b>	<b>10.79</b>	<b>125.59</b>	<b>157.92</b>
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)</b>	<b>0.84</b>	<b>6.33</b>	<b>31.40</b>	<b>10.79</b>	<b>125.59</b>	<b>157.92</b>
17. Paid-up Equity Share Capital (face value Rs.10/- each)	740.41	740.41	740.41	740.41	740.41	740.41
18. Reserve (excluding Revaluation Reserve)	-	-	-	-	-	974.49
19.i Earning per share (before extraordinary items) (not annualized) Basic and diluted	0.01	0.09	0.42	0.15	1.70	2.13
19.ii Earning per share (after extraordinary items) (not annualized) Basic and diluted	0.01	0.09	0.42	0.15	1.70	2.13

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Part II Select information for the quarter and year ended 31.12.2013

	Particulars	Quarter Ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended (Audited)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	30.09.2013	31.12.2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1.	Public Shareholding						
	--Number of Shares	2047507	2047507	2047507	2047507	2047507	2047507
	--Percentage of Shareholding	27.65	27.65	27.65	27.65	27.65	27.65
2.	Promoters and promoter group Shareholding:						
	a) Pledged/Encumbered						
	- Number of shares	900000	900000	900000	900000	900000	900000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.80	16.80	16.80	16.80	16.80	16.80
	- Percentage of shares (as a% of the total share capital of the company)	12.15	12.15	12.15	12.15	12.15	12.15
	b) Non-encumbered						
	- Number of Shares	4456599	4456599	4456599	4456599	4456599	4456599
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	83.17	83.17	83.17	83.17	83.17	83.17
	- Percentage of shares (as a % of the total share capital of the company)	60.19	60.19	60.19	60.19	60.19	60.19

	PARTICULARS	QUARTER ENDED (31/12/13)
<b>B</b>	<b>INVESTOR COMPLAINT</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12<sup>th</sup> February 2014 and have undergone "Limited Review" by the Auditors of the Company.
2. The business of the company is in one segment viz. manufacture of Automotive Component and therefore, segment reporting as per AS-17 is not applicable.
3. Figures for the previous quarter and year have been regrouped/rearranged, wherever necessary.

For Lumax Automotive Systems Limited



Nitin Jain  
Managing Director



**R. Jain & Sanjay Associates**  
Chartered Accountants

1378/21, (1<sup>st</sup> Floor), Naiwala,  
Karol Bagh, New Delhi-110005  
Phone : 28753348, 45542683

#### LIMITED REVIEW REPORT

We have audited the quarterly financial results of Lumax Automotive Systems Ltd. for the quarter ended December 31, 2013 and the year to date results for the period April 1, 2013 to March 31, 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ (loss) and other financial information for the quarter ended December 31, 2013 as well as the year to date results for the period from April 1, 2013 to March 31, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For R.Jain & Sanjay Associates

PLACE: DELHI  
DATED: February 12, 2014

  
R.K. Jain  
Partner  
Memb. No.: 9981