

LIBORD FINANCE LIMITED

CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

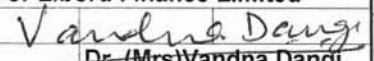
UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

(Rs. in Lakhs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(UNAUDITED)			(UNAUDITED)		(AUDITED)
Period Ending	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
No Of Months	3	3	3	6	6	12
Description						
Net Sales	25.40	30.65	41.40	56.05	82.44	167.79
Total Income	25.40	30.65	41.40	56.05	82.44	167.79
Staff Cost	12.70	16.84	8.63	29.54	18.70	54.82
Depreciation	0.40	0.40	0.34	0.80	0.68	1.32
Other Expenditure	6.20	8.35	22.78	14.55	38.35	48.06
Total Expenditure	19.30	25.59	31.75	44.89	57.73	104.20
Profit from Operations before Other Income, Interest and Exceptional Items	6.10	5.06	9.65	11.16	24.71	63.59
Other Income	0.00	0.00	0.00	0.00	0.42	2.12
Profit before Interest and Exceptional Items	6.10	5.06	9.65	11.16	25.13	65.71
Interest	0.00	0.00	0.00	0.00	0.00	0.07
Profit after Interest but before Exceptional Items	6.10	5.06	9.65	11.16	25.13	65.64
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit(+)/Loss (-) from Ordinary Activities before tax	6.10	5.06	9.65	11.16	25.13	65.64
Tax expense	1.80	1.50	2.50	3.30	7.00	20.54
Net Profit(+)/Loss(-) from Ordinary Activities after tax but before minority interest	4.30	3.56	7.15	7.86	18.13	45.10
Share of Minority Interest in Profit (+) / Loss (-)	0.10	0.30	0.00	0.40	0.00	0.01
Net Profit(+)/Loss(-) for the period after tax and minority interest	4.20	3.26	7.15	7.46	18.13	45.09
Paid-up equity share capital (Face Value of Rs. 10/- each)	800	800	800	800	800	800
Reserves excluding revaluation reserves						
Earning Per Shares (EPS)						
a) Basic EPS (Rs. not annualised)	0.525	0.408	0.894	0.932	2.266	5.636
b) Diluted EPS (Rs. not to be annualised).	0.525	0.408	0.894	0.932	2.266	5.636
Aggregate of Public Shareholding :						
Number of Shares	3443922	3465672	3513417	3443922	3513417	3484772
% of shareholding	43.049	43.321	43.918	43.049	43.918	43.560
Promoters and promoter group Shareholding :						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
% of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
% of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of Shares	4556078	4534328	4486583	4556078	4486583	4515228
% of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
% of shares (as a % of the total share capital of the Company)	56.951	56.679	56.082	56.951	56.082	56.440

Notes:

- The above results were taken on record at the meeting of the Board of Directors held on 31st October 2014 after approval by the Audit Committee.
- The Statutory Auditors have performed a 'Limited Review' of the above financial results for the three months ended September 30, 2014.
- Detail of number of investors complaints for the quarter ended 30.09.2014
 - Pending at the beginning of the quarter –NIL
 - Received during the quarter –NIL
 - Disposed off during the quarter – NIL
 - Pending as on 30.09.2014 – Nil

By order of the Board
For Libord Finance Limited

 Dr. (Mrs) Vandna Dangi
 Managing Director

Place: Mumbai

Dated: 31/10/2014

LIBORD FINANCE LIMITED
CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

(Rupees)

Consolidated Statement of Assets and Liabilities		As at 30/09/2014	As at 31/03/2014
Particulars		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	80,000,000	80,000,000
	(b) Reserves and surplus	90,395	(638,771)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	80,090,395	79,361,229
2	Share application money pending allotment	-	-
3	Minority interest *	202,514	212,530
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	114,650	114,650
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	114,650	114,650
5	Current liabilities		
	(a) Short-term borrowings	74,500	1,012,000
	(b) Trade payables	520,220	743,728
	(c) Other current liabilities	19,400	18,800
	(d) Short-term provisions	-	2,038,400
	Sub-total - Current liabilities	614,120	3,812,928
	TOTAL - EQUITY AND LIABILITIES	81,021,679	83,501,337
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,194,458	1,194,458
	(b) Goodwill on consolidation *	-	26,576
	(c) Non-current investments	38,240,906	38,240,906
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	145,369	145,369
	Sub-total - Non-current assets	39,580,733	39,607,309
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	3,935,958	3,006,487
	(d) Cash and cash equivalents	1,092,473	1,206,412
	(e) Short-term loans and advances	36,412,515	39,681,129
	(f) Other current assets	-	-
	Sub-total - Current assets	41,440,946	43,894,028
	TOTAL - ASSETS	81,021,679	83,501,337

Previous period's figures have been regrouped wherever necessary to make them comparable.

By order of the Board
For Libord Finance Limited

Vandna Dangl
Dr. (Mrs) Vandna Dangl
Managing Director

Place: Mumbai
Dated: 31/10/2014



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT
AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Libord Finance Limited,
104, M.K. Bhavan,
300, Shahid Bhagat Singh Road,
Fort, Mumbai – 400 001

We have reviewed the accompanying statement of unaudited consolidated financial results of **Libord Finance Limited** ("the Company") and its subsidiary ("the FH Group") for the Six months period ending September 30th, 2014 except for the disclosures regarding 'Public Shareholdings' and 'Promoters and Promoters Group Shareholding' which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of as Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the financial results of a subsidiary whose interim financial statements reflect total revenue of Nil for the quarter ended September 2014, which have not been reviewed by us or any other auditors and are not considered material to the unaudited consolidated financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates
Chartered Accountants

Amar Bafna
Partner
Membership No.: 048639

Place : Mumbai

Date : 31/10/2014



LIBORD FINANCE LIMITED						
CIN.:L65990MH1994PLC077482						
Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.						
UNAUDITED STANDALOANE FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014						
(Rs. in Lakhs)						
Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(UNAUDITED)			(UNAUDITED)		(AUDITED)
Period Ending	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
No Of Months	3	3	3	6	6	12
Description						
Net Sales	25.40	30.65	41.40	56.05	82.44	167.79
Total Income	25.40	30.65	41.40	56.05	82.44	167.79
Staff Cost	12.70	16.84	8.63	29.54	18.70	54.82
Depreciation	0.40	0.40	0.34	0.80	0.68	1.32
Other Expenditure	6.20	8.35	22.78	14.55	38.35	47.44
Total Expenditure	19.30	25.59	31.75	44.89	57.73	103.58
Profit from Operations before Other Income, Interest and Exceptional Items	6.10	5.06	9.65	11.16	24.71	64.21
Other Income	0.00	0.00	0.00	0.00	0.42	1.25
Profit before Interest and Exceptional Items	6.10	5.06	9.65	11.16	25.13	65.46
Interest	0.00	0.00	0.00	0.00	0.00	0.07
Profit after Interest but before Exceptional Items	6.10	5.06	9.65	11.16	25.13	65.39
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit(+)/Loss (-) from Ordinary Activities before tax	6.10	5.06	9.65	11.16	25.13	65.39
Tax expense	1.80	1.50	2.50	3.30	7.00	20.47
Net Profit(+)/Loss(-) from Ordinary Activities after tax	4.30	3.56	7.15	7.86	18.13	44.92
Extraordinary Item (net of tax expense)	0.00	0.30	0.00	0.00	0.00	0.00
Net Profit(+)/Loss(-) for the period	4.30	3.26	7.15	7.86	18.13	44.92
Paid-up equity share capital (Face Value of Rs. 10/- each)	800	800	800	800	800	800
Reserves excluding revaluation reserves						
Earning Per Shares (EPS)						
a) Basic EPS (Rs. not annualised)	0.538	0.408	0.894	0.982	2.266	5.615
b) Diluted EPS (Rs. not to be annualised).	0.538	0.408	0.894	0.982	2.266	5.615
Aggregate of Public Shareholding :						
Number of Shares	3443922	3465672	3513417	3443922	3513417	3484772
% of shareholding	43.049	43.321	43.918	43.049	43.918	43.560
Promoters and promoter group Shareholding :						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
% of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
% of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of Shares	4556078	4534328	4486583	4556078	4486583	4515228
% of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
% of shares (as a % of the total share capital of the Company)	56.951	56.679	56.082	56.951	56.082	56.440

Notes:

- The above results were taken on record at the meeting of the Board of Directors held on 31st October 2014 after approval by the Audit Committee.
- The Statutory Auditors have performed a 'Limited Review' of the above financial results for the three months ended September 30, 2014.
- Detail of number of investors complaints for the quarter ended 30.09.2014
 - Pending at the beginning of the quarter –NIL
 - Received during the quarter –NIL
 - Disposed off during the quarter – NIL
 - Pending as on 30.09.2014 – Nil

By order of the Board
For Libord Finance Limited
Vandna Dangi
Dr. (Mrs) Vandna Dangi
Managing Director

Place: Mumbai
Dated: 31/10/2014

LIBORD FINANCE LIMITED
CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

(Rupees)

Standalone Statement of Assets and Liabilities		As at 30/09/2014	As at 31/03/2014
Particulars		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	80,000,000	80,000,000
	(b) Reserves and surplus	130,395	(655,605)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	80,130,395	79,344,395
2	Share application money pending allotment	-	-
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	114,650	114,650
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	114,650	114,650
5	Current liabilities		
	(a) Short-term borrowings	74,500	1,012,000
	(b) Trade payables	507,522	719,234
	(c) Other current liabilities	19,400	18,800
	(d) Short-term provisions	-	2,031,000
	Sub-total - Current liabilities	601,422	3,781,034
	TOTAL - EQUITY AND LIABILITIES	80,846,467	83,240,079
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,194,458	1,194,458
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	41,340,906	41,340,906
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	42,535,364	42,535,364
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	3,935,958	3,006,488
	(d) Cash and cash equivalents	1,084,304	1,123,327
	(e) Short-term loans and advances	33,290,841	36,574,900
	(f) Other current assets	-	-
	Sub-total - Current assets	38,311,103	40,704,715
	TOTAL - ASSETS	80,846,467	83,240,079

Previous period's figures have been regrouped wherever necessary to make them comparable.

By order of the Board
For Libord Finance Limited

Vandna Dangi

Dr. (Mrs) Vandna Dangi
Managing Director

Place: Mumbai
Dated: 31/10/2014



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Libord Finance Limited,
104, M.K. Bhavan,
300, Shahid Bhagat Singh Road,
Fort, Mumbai – 400 001

We have reviewed the accompanying statement of Standalone unaudited financial results of **Libord Finance Limited** for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards notified under the Companies Act, 1956 (Which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13.09.2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates
Chartered Accountants

Amar Bafna
Partner
Membership No.: 048639
Place : Mumbai
Date : 31/10/2014



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