



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors,
Libord Finance Limited,
104, M.K. Bhavan,
300, Shahid Bhagat Singh Road,
Fort, Mumbai – 400 001

We have reviewed the accompanying statement of unaudited consolidated financial results of Libord Finance Limited ("the Company") and Libord Stock Brokers Private Limited ("the subsidiary Company") for the three months period ending June 30, 2014 except for the disclosures regarding 'Public Shareholdings' and 'Promoters and Promoters Group Shareholding' which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of as Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the financial results of a subsidiary whose interim financial statements reflect total revenue of Nil for the quarter ended June 2014, which have not been reviewed by us or any other auditors and are not considered material to the unaudited consolidated financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates
Chartered Accountants

Amar Bafna
Partner
Membership No.: 048639

Place : Mumbai

Date : 30/07/2014

LIBORD FINANCE LIMITED

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE 2014

Particulars	(Rs. in Lakhs)			
	QUARTER ENDED			YEAR ENDED
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
Period Ending	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
No Of Months	3	3	3	12
Description				
Net Sales	30.65	40.86	41.04	167.79
Total Income	30.65	40.86	41.04	167.79
Staff Cost	16.84	22.44	10.07	54.82
Depreciation	0.40	0.32	0.34	1.32
Other Expenditure	8.35	-0.28	15.57	47.44
Total Expenditure	25.59	22.48	25.98	103.58
Profit from Operations before Other Income, Interest and Exceptional Items	5.06	18.38	15.06	64.21
Other Income	0.00	0.83	0.42	1.25
Profit before Interest and Exceptional Items	5.06	19.21	15.48	65.46
Interest	0.00	0.07	0.00	0.07
Profit after Interest but before Exceptional Items	5.06	19.14	15.48	65.39
Exceptional Items	0.00	0.00	0.00	0.00
Profit(+)/Loss (-) from Ordinary Activities before tax	5.06	19.14	15.48	65.39
Tax expense	1.50	6.60	4.50	20.47
Net Profit(+)/Loss(-) from Ordinary Activities after tax	3.56	12.54	10.98	44.92
Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00
Net Profit(+)/Loss(-) for the period	3.56	12.54	10.98	44.92
Paid-up equity share capital (Face Value of Rs. 10/- each)	800	800	800	800
Reserves excluding revaluation reserves				
Earning Per Shares (EPS)				
a) Basic EPS (Rs. not annualised)	0.445	0.157	0.137	0.56
b) Diluted EPS (Rs. not to be annualised).	0.445	0.157	0.137	0.56
Aggregate of Public Shareholding :				
Number of Shares	3465672	3484772	3525417	3484772
% of shareholding	43.321	43.560	44.067	43.560
Promoters and promoter group Shareholding :				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
% of shares (as a % of the total shareholding of promoter and promoter group	-	-	-	-
% of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
Number of Shares	4534328	4515228	4474583	4515228
% of shares (as a % of the total shareholding of promoter and promoter group	100	100	100	100
% of shares (as a % of the total share capital of the Company)	56.679	56.440	55.933	56.440

Notes:

- The above results were taken on record at the meeting of the Board of Directors held on 30th July 2014 after approval by the Audit Committee.
- The Statutory Auditors have performed a 'Limited Review' of the above financial results for the three months ended June 30, 2014.
- Detail of number of investors complaints for the quarter ended 30.06.2014
 - Pending at the beginning of the quarter –NIL
 - Received during the quarter –NIL
 - Disposed off during the quarter – NIL
 - Pending as on 30.06.2014 – Nil

By order of the Board
For Libord Finance Limited

Vandna Dangi
Dr.(Mrs.) Vandna Dangi
Managing Director

Place: Mumbai
Dated: 30/07/2014



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AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS
INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Libord Finance Limited,
104, M.K. Bhavan,
300, Shahid Bhagat Singh Road,
Fort, Mumbai – 400 001

We have reviewed the accompanying statement of Standalone unaudited financial results of **Libord Finance Limited** for the quarter and three month ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards notified under the Companies Act, 1956 (Which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13.09.2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates
Chartered Accountants

Amar Bafna
Partner
Membership No.: 048639
Place : Mumbai
Date : 30/07/2014