



LIBORD FINANCE LIMITED

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.

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CIN No. : L65990MH1994PLC077432

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF LIBORD FINANCE LIMITED HELD ON MONDAY, 9TH MARCH, 2015 AT 11:30 A.M. AT 104, M. K. BHAVAN, 300, SHAHID BHAGAT SINGH ROAD, FORT, MUMBAI - 400001

APPOINTMENT OF DR. (MRS.) VANDNA LALIT DANGI AS MANAGING DIRECTOR OF THE COMPANY

“RESOLVED THAT pursuant to Section 196, 197 read with Schedule V and all other applicable provisions, if any, of the Companies Act 2013, including any statutory modification or re-enactment thereof and subject to such approvals as may be necessary, the Company hereby approve the appointment and remuneration of Dr. (Mrs.) Vandna Lalit Dangi, Director of the Company as Managing Director of the Company for a period of 3 years with effect from 10th March, 2015 to 9th March, 2018 on following terms:

Sr. No.	Particulars	Proposed Remuneration
1.	a) Basic Salary b) Increment	Rs.1,50,000/- per month. Not exceeding 7½ % of the Salary per month.
2.	Car Facility	Car with services of a driver to be maintained by the Company for official use.
3.	Medical	Reimbursement of actual Medical expenses incurred in India and or abroad for self, spouse and dependent children.
4.	Telephones	Reimbursement of telephone expenses used for Company's work

RESOLVED FURTHER THAT in the event of any statutory amendment, modification or relaxation by the Central Government through Schedule V to the Companies Act, 2013, the Board of Directors of the Company be and is hereby authorized to vary or increase the remuneration including salary, perquisites, allowances etc. within such limit or ceiling as may be prescribed under such amendment, modification or relaxation and the agreement between Company and the Managing Director be suitably amended to give effect to such modification, relaxation or variation without any further reference to the Members of the Company in General Meeting.

RESOLVED FURTHER THAT where in any financial year during the currency of the tenure of the Managing Director, the Company has no profits or its profits are inadequate, the Company will pay the remuneration by way of salary and perquisites and allowances as per the maximum amount permissible under Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps and do all such acts, deeds and things as may be considered necessary, proper and expedient to give effect to this Resolution.”

By Order of the Board of Directors
For Libord Finance Limited



Director

Place: Mumbai
Date: 09.03.2015