



27th August, 2014

The Manager
Listing Department
Bombay Stock Exchange Ltd.
PhirozaJeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001
Tel.: 022-22722375

Fax.: 022- 22722037,39,41,61

Sub: Reply to your letter dated 27th August, 2104 in respect of confirmation/information on published news

Compliance Officer : Munish Kakra (Vice President & Company Secretary)
Contact Address : Libertypuram, 13th Mile Stone, G.T. Karnal Road,
Kutail, P.O. Bastara, Distt. Karnal 132 114 (Haryana)
Ph. 01748 – 251101 ~ 03, 09313601387
Scrip Code : 526596 ISIN No. : INE557B01019

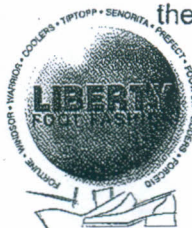
Kind Attn: Ms. Tina Jain, Deputy Manager- Surveillance & Supervision.

Dear Sir,

This is with reference to your letter dated 27th August, 2014 and further discussion held with you in respect of information being published on CNBC-TV18 with regard to "Liberty to merge Liberty Ent & Liberty Group Mktg Division".

In this regard, we would like to submit the point wise reply as under:

- a. The Company has a plan of restructuring its operations by consolidating the business of Liberty Enterprises and Liberty Group Marketing Divisions including their Intangible Assets presently available to it under franchise / lease arrangements which is under active consideration. However, the stage of negotiations has not reached yet and it is still under process with regard to its procedure and action plan. The Company has already shared this information through its Annual Report for the year 2012-13 and always disseminated the other requisite information to the public from time to time. Besides this, the Company has also shared the said information with the exchanges while publishing the 1st Quarter result on dated 23rd July, 2014 and also in response to your letter dated 6th August, 2014 in respect of increase in volume. The copy of the said letters is enclosed herewith for your reference. Further, the Company will share the developments, if any, with the exchanges as soon as material events occur in respect of the above restructuring.



Liberty Shoes Ltd.

Corporate Office : Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel.: +91-124-4616200, 3856200 Fax: +91-124-4616222, E-mail: mail@libertyshoes.com www.liberty.in

Registered Office: Libertypuram, 13th Milestone, G.T.Karnal Road, P.O. Bastara, Distt. Karnal-132 114, Haryana (India)
Tel.: +91-1748-251101~3 Fax: +91-1748-251100, E-mail: lpm@libertyshoes.com

CIN No. L19201HR1986PLC033185

- b. The Company has no other information, except the above and as reported vide above said letters, that has not been announced to the exchanges and Liberty, being a law abiding entity, always puts in record the relevant and material information, that have a bearing on the operations/performance of the Company which include price sensitive information concerning the Company, with all the stakeholders through regular and timely correspondence besides disseminating the same on the website of the Company www.libertyshoes.com in compliance with the applicable provisions of listing agreement with the exchange(s).

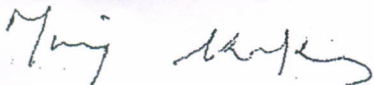
We therefore submit that the Company, at this point of time other than above, has no other information or plans which may have bearing on the price or volume of the securities of the Company.

We hope that above clarification would clarify your query.

You are requested to take the above information on your records.

Thanking you,
Yours faithfully,

For Liberty Shoes Limited



Munish Kakra
CFO & Company Secretary

Encl: As above