

Liberty Phosphate Limited
(a subsidiary of Coromandel International Limited)
Registered office: 72/73/74/75/85, G.D.C., Nandanam - 59, 340, Dorr, Boreda, Coimbatore
PART II Statement of Standalone and Consolidated Unaudited Financial Results for Quarter/ Nine Months Period ended 31st December 2013

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone Results				Consolidated Results							
		Quarter Ended		Nine Month ended		Quarter Ended		Nine Month ended					
		31.12.2013	31.12.2012	31.12.2013	31.12.2012	31.12.2013	31.12.2012	31.12.2013	31.12.2012				
1	Income from operations	9,334.80	8,644.78	11,190.30	24,777.87	36,281.77	46,001.53	9,334.80	8,644.78	11,190.30	24,777.87	36,281.77	46,001.53
2	(a) Net sales/Income from operations (Net of excise duty)	9,02.91	30.61	6,79.02	205.44	6,79.02	730.31	9,02.91	30.61	6,79.02	205.44	6,79.02	730.31
	(b) Other operating income	9,425.21	8,675.39	11,869.30	24,983.31	36,962.77	46,271.84	9,425.21	8,675.39	11,869.30	24,983.31	36,962.77	46,271.84
3	Expenses from operations (Net)	7,067.64	6,422.66	7,279.22	18,068.04	23,031.15	28,944.50	7,067.64	6,422.66	7,279.22	18,068.04	23,031.15	28,944.50
	(a) Cost of material consumed	(409.51)	(407.13)	(311.67)	(610.61)	(2,382.61)	(1,855.87)	(409.51)	(407.13)	(311.67)	(610.61)	(2,382.61)	(1,855.87)
	(b) Purchase of stock-in-trade												
	(c) Change in inventories of finished goods, work in progress and stock in trade												
	(d) Employee benefits expense	264.32	264.96	466.17	780.56	909.95	1,073.41	264.32	264.96	466.17	780.56	909.95	1,073.41
	(e) Depreciation and amortisation expenses	141.48	141.48	104.05	423.90	298.68	417.42	141.48	141.48	104.05	423.90	298.68	417.42
	(f) Freight outward	954.20	952.84	827.04	2,537.71	3,015.56	4,119.63	954.20	952.84	827.04	2,537.71	3,015.56	4,119.63
	(g) Other expenses	970.24	857.45	1,011.57	2,578.88	3,162.74	4,509.93	970.24	857.45	1,011.57	2,578.88	3,162.74	4,509.93
4	Profit from operations before other income & finance cost (1-2)	8,988.71	8,295.11	10,333.31	21,801.33	32,025.88	41,222.06	8,988.71	8,295.11	10,333.31	21,801.33	32,025.88	41,222.06
5	Other Income	437.02	39.05	1,535.99	1,181.98	4,954.89	5,959.78	437.02	39.05	1,535.99	1,181.98	4,954.89	5,959.78
6	Finance cost	14.28	419.33	67.61	112.30	184.99	233.10	14.28	419.33	67.61	112.30	184.99	233.10
7	Profit from ordinary activities before finance costs (3+4)	451.24	210.47	1,603.60	1,279.28	5,159.88	5,742.88	451.24	210.47	1,603.60	1,279.28	5,159.88	5,742.88
8	Finance costs	129.04	210.47	164.69	557.75	795.79	1,081.08	129.04	210.47	164.69	557.75	795.79	1,081.08
9	Profit from ordinary activities after finance cost (5-6)	322.24	208.88	1,438.91	726.55	4,344.09	4,661.80	322.24	208.88	1,438.91	726.55	4,344.09	4,661.80
10	Tax expense	104.67	67.77	489.62	239.09	1,458.22	1,334.67	104.67	67.77	489.62	239.09	1,458.22	1,334.67
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (7-8)	217.57	141.09	949.29	487.46	2,885.87	3,327.13	217.57	141.09	949.29	487.46	2,885.87	3,327.13
12	Net Profit (+) / Loss (-) for the period (9-10)	217.57	141.09	949.29	487.46	2,885.87	3,327.13	217.57	141.09	949.29	487.46	2,885.87	3,327.13
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,443.82	1,443.82	1,443.82	1,443.82	1,443.82	1,443.82	1,443.82	1,443.82	1,443.82	1,443.82	1,443.82	1,443.82
14	Reserve per share of Rs. 10/- each (not annualized) (before extraordinary items)	1.44	0.91	6.51	3.24	19.80	22.75	1.44	0.91	6.50	3.23	19.80	22.74
14a	Reserve per share of Rs. 10/- each (not annualized) (after extraordinary items)	1.44	0.91	6.51	3.24	19.80	21.92	1.44	0.91	6.50	3.23	19.80	21.92
PART II Select Information for Quarter/Period ended 31st December 2013													
PARTICULARS OF SHAREHOLDING													
1	Public Shareholding:	29,41,934	29,41,934	5,569,966	29,41,934	5,569,966	66,95,867	29,41,934	29,41,934	5,569,966	29,41,934	5,569,966	66,95,867
2	Promoters and Promoter group shareholding:	20,38%	20,38%	38.58%	20,38%	38.58%	46.38%	20,38%	20,38%	38.58%	20,38%	38.58%	46.38%
	a) Pledged / Encumbered												
	b) Non-encumbered												
3	Number of shares	1,14,96,267	1,14,96,267	8,868,235	1,14,96,267	8,868,235	77,42,334	1,14,96,267	1,14,96,267	8,868,235	1,14,96,267	8,868,235	77,42,334
4	Percentage of shares (as a % of the total shareholding)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
5	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.62%	79.62%	61.42%	79.62%	61.42%	53.62%	79.62%	79.62%	61.42%	79.62%	61.42%	53.62%



Signature

Investor Complaints	Quarter ended 31.12.2013
8 Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Notes
 1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company and were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 21st January, 2014.

2 The Company and its subsidiary is primarily engaged in single segment i.e. fertilizers, which in the context of Accounting Standard 17, is considered the only significant business segment.

3 Extra-ordinary item represents employee benefits expense of each year accounted during the quarter and year ended 31st March, 2013.

4 The consolidated results includes results of a subsidiary i.e. Liberty Pesticides And Fertilizers Limited

5 The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter/ Period ended 31st December, 2013

6 The Board of Directors of the Company in their meeting held on 28 September 2013 had approved a Scheme of Amalgamation (the Scheme) for amalgamation of Liberty Phosphate Limited (LPL) with Coromandel International Limited (Coromandel). BSE has given its NCC for the Scheme. Approval of the shareholders and secured creditors for the Scheme is being sought at Court Convened Meeting scheduled to be held on 29th January 2014. The Scheme will be subject to the approvals of the concerned High Courts. Under the Scheme the share exchange ratio fixed is 7 equity shares of Rs.1 each in Coromandel for every 8 equity shares of Rs.10 each held in the Company

7 Figures of the previous quarters/period/year have been reproduced and restated, wherever considered necessary.

Place: Mumbai
 Date : 21st January, 2014



For Liberty Phosphate Limited
 S. Chavindagan
 Whole-time Director & C.O.O.



Ref. No. :

Date :

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF LIBERTY PHOSPHATE LIMITED

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter ended **31st December, 2013**" of **Liberty Phosphate Limited** (the Company) and also the Consolidated Unaudited Financial Results of the Company and its subsidiary (referred to as the Group) (herein referred to as statement) being submitted by the company pursuant to clause 41 of the Listing Agreement with the Stock Exchange except for the disclosures and part II- select information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on the Statement on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.
3. The statement includes the Consolidated Financial Results of the entity namely, Liberty Pesticides & Fertilizers Limited.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the companies Act, 1956 and other recognized accounting practices has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that contains any material misstatement.
5. Further we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholding and the number of shares as well as the percentage, of shares pledged / encumbered and non encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of

Contd...2.



K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)
94141 68167 (M)

Ref. No. :

Date :

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Clause 35 of the Listing Agreement and particulars relating to the investors' complaints disclosed in Part- II Select Information for the Quarter ended **31st December, 2013** of the statement from the details furnished by the Registrars.

**For K.L VYAS & COMPANY,
Chartered Accountants,
(F.R.N. - 003289C)**



**K.L Vyas
Partner**

(Membership Number: FCA 072043)

**DATE : 21/01/2014
PLACE: MUMBAI**