

Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

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|--|--|---|---|
| Name of the Target Company | Lanco Industries Ltd. | | |
| Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer | M/s. Avis Tie- Up Pvt. Ltd. - Acquirer | | |
| Whether the acquirer belongs to Promoter/ Promoter Group | No | | |
| Name (s) of the Stock exchange (s) where the shares of TC are listed | 1. National Stock Exchange of India Ltd. 2. Bombay Stock Exchange Ltd. 3. MCX Stock Exchange Ltd. | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t total share / voting capital (where applicable (*) | % w.r.t. total diluted shares/ voting capital of the TC (**) |
| Before the acquisition under consideration , holding of acquirer along with PCAs of: | | | |
| a. Shares carrying voting rights | 59,35,000 | 14.93% | NIL |
| b. Shares in the nature of encumbrance (pledge . lien/ non disposal undertaking/ others) | NIL | | |
| c. Voting rights (VR) otherwise than by shares | NIL | | |
| d. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | | |
| e. Total (a + b + c + d) | 59,35,000 | 14.93% | NIL |
| Details of acquisition/sale | | | |
| a. Shares carrying voting rights acquired/ sold | 10,00,000 | 2.51% | NIL |
| b. VRs acquired / sold otherwise than by shares | NIL | | |
| c. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category voting rights in the TC (specify holding in each category) acquired/ sold | NIL | | |
| d. Shares encumbered/ invoked/ released by the acquirer) | 10,00,000 | 2.51% | NIL |
| e. Total (a + b + c + d) | | | NIL |
| After the acquisition /sale holding of : | | | |
| a. Shares carrying voting rights | 49,35,000 | 12.41% | NIL |
| b. Shares encumbered with the acquirer | NIL | | |
| c. VRs acquired otherwise than by shares | NIL | | |
| d. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | | |
| e. Total (a + b + c + d) | 49,35,000 | 12.41% | NIL |

For Avis Tie-Up Private Limited

Director/ Authorised Signatory

| | |
|---|--|
| Mode of acquisition /sale (c.g. open market/ public issue / right issue/ preferential allotment/ inter se transfer/ encumbrance, etc. | Open market |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 09.06.2014 10.06.2014 11.06.2014 04.08.2014 |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale | Equity share capital - 39763595 |
| Equity share capital / total voting capital of the TC after the said acquisition / sale | Equity share capital - 39763595 |
| Total diluted share/ voting capital of the TC after the said acquisition | Equity share capital - 39763595 |

For Avis Tie-Up Private Limited

Director/Authorised Signatory

Signature of the Acquirer/ Seller/ Authorised Signatory

Place: Kolkata

Date: 04/08/2014