

**THE LAKSHMI MILLS COMPANY LIMITED**  
**Registered Office: 686, Avanashi Road, Coimbatore - 641037**

| <b>Unaudited Financial Results for the quarter ended 30th June 2014</b> |   |                       |                 |                      |
|---|---|-----------------------|-----------------|----------------------|
| <b>PART I</b>   |   |                       |                 | <b>(Rs.in lakhs)</b> |
| <b>Sl.</b>  | <b>Particulars</b>  | <b>3 Months ended</b> |                 |                      |
|   |   | 30.06.2014            | 31.03.2014      | 30.06.2013           |
|   |   | (Unaudited)           | (Audited)       | (Unaudited)          |
| <b>1</b>  | <b>Income</b>   |                       |                 |                      |
|   | a) Net Sales / Income from Operations (Net of Excise Duty)                                | 5580.92               | 5836.52         | 4534.23              |
|   | b) Other Operating Income   | 75.71                 | 22.73           | 12.80                |
|   | Total Income from operations (Net)  | 5656.63               | 5859.25         | 4547.03              |
| <b>2</b>  | <b>Expenses</b>   |                       |                 |                      |
|   | a. Cost of Material Consumed  | 2720.61               | 2996.39         | 2420.40              |
|   | b. Purchase of Stock-in-trade   | 211.62                | 300.30          | 192.36               |
|   | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade          | 316.74                | 215.61          | (397.37)             |
|   | d. Employee benefits expense  | 699.76                | 632.83          | 670.57               |
|   | e. Depreciation and Amortisation expense  | 170.33                | 87.95           | 140.05               |
|   | f. Power & Fuel   | 739.73                | 766.45          | 896.09               |
|   | g. Other Expenses   | 557.67                | 646.57          | 508.56               |
|   | Total Expenses  | 5416.46               | 5646.10         | 4430.66              |
| <b>3</b>  | Profit / (Loss) from Operations before other income, finance costs and exceptional items  | <b>240.17</b>         | <b>213.15</b>   | <b>116.37</b>        |
| <b>4</b>  | Other Income  | 73.80                 | 110.40          | 77.28                |
| <b>5</b>  | Profit / (Loss) from ordinary activities before finance costs and exceptional Items       | <b>313.97</b>         | <b>323.55</b>   | <b>193.65</b>        |
| <b>6</b>  | Finance Costs   | 243.66                | 190.36          | 324.85               |
| <b>7</b>  | Profit / (Loss) from ordinary activities after finance costs but before exceptional Items | <b>70.31</b>          | <b>133.19</b>   | <b>(131.20)</b>      |
| <b>8</b>  | Exceptional Items (Net)   | 0.00                  | (822.66)        | 1553.80              |
| <b>9</b>  | Profit/(Loss) from Ordinary Activities before tax   | <b>70.31</b>          | <b>(689.47)</b> | <b>1422.60</b>       |
| <b>10</b>   | Tax Expense   | 10.00                 | 88.14           | (25.00)              |
| <b>11</b>   | Net Profit/(Loss) from Ordinary Activities after tax                                      | <b>60.31</b>          | <b>(777.61)</b> | <b>1447.60</b>       |
| <b>12</b>   | Extraordinary items (Net of Tax expense)  | 0.00                  | 0.00            | 0.00                 |
| <b>13</b>   | Net Profit / (Loss) for the period  | <b>60.31</b>          | <b>(777.61)</b> | <b>1447.60</b>       |
| <b>14</b>   | Paid-up Equity Share Capital (Face Value Rs. 100/- each)                                  | 695.55                | 695.55          | 695.55               |
| <b>15</b>   | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year  | -                     | -               | -                    |
| <b>16</b>   | Earnings Per Share (before extraordinary items)(of Rs. 100 each)                          |                       |                 |                      |
|   | (a) Basic   | 8.67                  | (111.80)        | 208.12               |
|   | (b) Diluted   | 8.67                  | (111.80)        | 208.12               |
| <b>17</b>   | Earnings Per Share (after extraordinary items)(of Rs. 100 each)                           |                       |                 |                      |
|   | (a) Basic   | 8.67                  | (111.80)        | 208.12               |
|   | (b) Diluted   | 8.67                  | (111.80)        | 208.12               |

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| <b>PART - II</b> |  |                |            |             |            |
|------------------|--|----------------|------------|-------------|------------|
| Sl. No           | Particulars  | 3 Months ended |            |             | Year ended |
|                  |  | 30.06.2014     | 31.03.2014 | 30.06.2013  | 31.03.2014 |
|                  |  | (Unaudited)    | (Audited)  | (Unaudited) | (Audited)  |
| <b>A</b>         | <b>PARTICULARS OF SHAREHOLDING</b>   |                |            |             |            |
| <b>1</b>         | <b>Public Share Holding</b>  |                |            |             |            |
|                  | - Number of Shares   | 295876         | 296149     | 299830      | 296149     |
|                  | - Percentage of Shareholding   | 42.54%         | 42.58%     | 43.11%      | 42.58%     |
| <b>2</b>         | <b>Promoters and Promoter Group Shareholding</b>   |                |            |             |            |
|                  | <u>a) Pledged / Encumbered</u>   |                |            |             |            |
|                  | - Number of Shares   | NIL            | NIL        | NIL         | NIL        |
|                  | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | NIL            | NIL        | NIL         | NIL        |
|                  | - Percentage of Shares (as a % of total share capital of the Company)                          | NIL            | NIL        | NIL         | NIL        |
|                  | <u>b) Non - Encumbered</u>   |                |            |             |            |
|                  | - Number of Shares   | 399674         | 399401     | 395720      | 399401     |
|                  | - Percentage of Shares (as a % of total shareholding of promoter and promoter group)           | 100.00%        | 100.00%    | 100.00%     | 100.00%    |
|                  | - Percentage of Shares (as a % of total share capital of the Company)                          | 57.46%         | 57.42%     | 56.89%      | 57.42%     |

|          | <b>PARTICULARS</b>                             | <b>3 months ended 30.06.2014</b> |
|----------|--|----------------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |                                  |
| 1        | Pending at the beginning of the quarter        | NIL                              |
| 2        | Received during the quarter                    | NIL                              |
| 3        | Disposed of during the quarter                 | NIL                              |
| 4        | Remaining unresolved at the end of the quarter | NIL                              |

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 25th July 2014. The Statutory Auditors have carried out a limited review of the above financial results.
- As per the requirements of the provisions of Schedule II of the Companies Act, 2013, the management has adopted the useful lives as per Part C of said Schedule II, with effect from 1st April 2014 for all its fixed assets. As a result of this, depreciation for the quarter ended 30th June 2014 is higher by Rs. 45.98 lakhs. In accordance with the transitional provisions of the said Schedule II, a sum of Rs.34.56 lakhs [net of deferred tax of Rs.16.60 lakhs] is recognised in the opening retained earnings i.e. surplus in statement of profit and loss, pertaining to assets whose balance useful life as on 1st April 2014 is NIL.
- The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- Figures for the previous quarters/year have been regrouped/reclassified wherever necessary to correspond with current year presentation.

For THE LAKSHMI MILLS COMPANY LIMITED

Coimbatore  
25th July 2014

  
S.PATHY  
CHAIRMAN AND MANAGING DIRECTOR



# SUBBACHAR & SRINIVASAN

Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA

T.S. ANANDATHIRTHAN B.Com., ACA

To  
The Board of Directors  
The Lakshmi Mills Company Limited  
Coimbatore- 641 037

## **LIMITED REVIEW REPORT FOR THE Quarter ended 30.06.2014**

We have reviewed the accompanying statement of Unaudited financial results of **THE LAKSHMI MILLS COMPANY LIMITED, 1100, AVANASHI ROAD, COIMBATORE-641 037** for the quarter ended **30.06.2013**, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard 25 "Interim Financial Reporting" specified under the Companies Act, 1956 [which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules 2014] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUBBACHAR & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No: 004083S

**PARTNER**  
**T.S.V. RAJAGOPAL**  
Membership No: 200380  
34, Kalingarayar Street,  
Ramnagar, Coimbatore -641 009  
PLACE: COIMBATORE  
**DATE: 25.07.2014**