

Unaudited Financial Results for the Quarter / Half year ended 30-09-2014							
PART I							
Sl.	Particulars	Quarter ended			Half Year ended		(Rs.in lakhs)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Year ended
		(Unaudited)			(Unaudited)		(Audited)
1	<b>Income</b>						
	a) Net Sales / Income from Operations (Net of Excise Duty)	5894.42	5580.92	5798.16	11475.34	10332.39	21731.51
	b) Other Operating Income	59.53	75.71	13.58	135.24	26.38	69.06
	Total Income from operations (Net)	5953.95	5656.63	5811.74	11610.58	10358.77	21800.57
2	<b>Expenses</b>						
	a. Cost of Material Consumed	2913.12	2720.61	2754.13	5633.73	5174.53	10916.29
	b. Purchase of Stock-in-trade	858.37	211.62	652.89	1069.99	845.25	1868.51
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(405.07)	316.74	(91.13)	(88.33)	(488.50)	(534.92)
	d. Employee benefits expense	772.23	699.76	669.82	1471.99	1340.39	2700.80
	e. Depreciation & Amortisation expenses	179.56	170.33	140.59	349.89	280.64	508.76
	f. Power & Fuel	787.63	739.73	745.64	1527.36	1641.73	3139.67
	g. Other Expenses	625.29	557.67	601.67	1183.96	1110.23	2290.35
	Total Expenses	5732.13	5416.46	5473.61	11148.59	9904.27	20889.46
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items	<b>221.82</b>	<b>240.17</b>	<b>338.13</b>	<b>461.99</b>	<b>454.50</b>	<b>911.11</b>
4	Other Income	278.86	73.80	145.40	352.66	222.68	413.93
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	<b>500.68</b>	<b>313.97</b>	<b>483.53</b>	<b>814.65</b>	<b>677.18</b>	<b>1325.04</b>
6	Finance Costs	263.96	243.66	294.36	507.62	619.21	1066.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	<b>236.72</b>	<b>70.31</b>	<b>189.17</b>	<b>307.03</b>	<b>57.97</b>	<b>258.95</b>
8	Exceptional Items (Net)	(10.75)	0.00	(32.75)	(10.75)	1,521.05	731.14
9	Profit/(Loss) from Ordinary Activities before tax	<b>225.97</b>	<b>70.31</b>	<b>156.42</b>	<b>296.28</b>	<b>1579.02</b>	<b>990.09</b>
10	Tax Expense	10.00	10.00	(8.00)	20.00	(33.00)	50.14
11	Net Profit/(Loss) from Ordinary Activities after tax	<b>215.97</b>	<b>60.31</b>	<b>164.42</b>	<b>276.28</b>	<b>1612.02</b>	<b>939.95</b>
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	<b>215.97</b>	<b>60.31</b>	<b>164.42</b>	<b>276.28</b>	<b>1612.02</b>	<b>939.95</b>
14	Paid-up Equity Share Capital (Face Value Rs. 100/- each)	695.55	695.55	695.55	695.55	695.55	695.55
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2569.69
16	Earnings Per Share (before extra- ordinary items)(of Rs. 100 each)						
	(a) Basic	31.05	8.67	23.64	39.72	231.76	135.14
	(b) Diluted	31.05	8.67	23.64	39.72	231.76	135.14
17	Earnings Per Share (after extra- ordinary items)(of Rs. 100 each)						
	(a) Basic	31.05	8.67	23.64	39.72	231.76	135.14
	(b) Diluted	31.05	8.67	23.64	39.72	231.76	135.14
PART - II							
Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)			(Unaudited)		(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Share Holding</b>						
	- Number of Shares	293626	295876	298457	293626	298457	296149
	- Percentage of Shareholding	42.21%	42.54%	42.91%	42.21%	42.91%	42.58%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) <b>Pledged / Encumbered</b>						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) <b>Non - Encumbered</b>						
	- Number of Shares	401924	399674	397093	401924	397093	399401
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	57.79%	57.46%	57.09%	57.79%	57.09%	57.42%

PARTICULARS		3 months ended 30.09.2014	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
1	Pending at the beginning of the quarter		NIL
2	Received during the quarter		NIL
3	Disposed of during the quarter		NIL
4	Remaining unresolved at the end of the quarter		NIL

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 10th November 2014. The Statutory Auditors have carried out a limited review of the above financial results.
- As per the requirements of the provisions of Schedule II of the Companies Act, 2013, the management has adopted the useful lives as per Part C of said Schedule II, with effect from 1st April 2014 for all its fixed assets. As a result of this, depreciation for the quarter and half year ended 30th September 2014 is higher by Rs. 32.51 lakhs and Rs.78.49 lakhs respectively. In accordance with the transitional provisions of the said Schedule II, a sum of Rs.34.56 lakhs [net of deferred tax of Rs.16.60 lakhs] is recognised in the opening retained earnings i.e. surplus in statement of profit and loss, pertaining to assets whose balance useful life as on 1st April 2014 is NIL.
- Exceptional item for the quarter / half year ended 30th September 2014 represents payments under Voluntary Retirement Scheme opted by employees.
- The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- Figures for the previous year / quarters have been regrouped / rearranged wherever necessary.

**THE LAKSHMI MILLS COMPANY LIMITED**  
Registered Office: 686, Avanashi Road, Coimbatore -641037

**Statement of assets and liabilities**

Sl. No	Particulars	(Rs. in Lakhs)	
		Half year ended	Year ended
		30.9.2014	31.3.2014
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Shareholders funds</b>		
	a. Share Capital	695.55	695.55
	b. Reserves and Surplus	12,760.12	12,518.41
	<b>Sub-Total - Shareholders funds</b>	<b>13,455.67</b>	<b>13,213.96</b>
	<b>2. Non-Current Liabilities</b>		
	a. Long Term borrowings	1,597.69	2,050.53
	b. Other Long Term liabilities	124.18	120.54
	c. Long Term provisions	334.15	332.60
	<b>Sub-Total - Non-Current Liabilities</b>	<b>2,056.02</b>	<b>2,503.67</b>
	<b>3. Current Liabilities</b>		
	a. Short Term borrowings	3,513.25	3,551.36
	b. Trade payables	2,287.28	2,454.12
	c. Other current liabilities	2,288.71	2,042.36
	d. Short Term provisions	49.02	286.88
	<b>Sub-Total - Current Liabilities</b>	<b>8,138.26</b>	<b>8,334.72</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23,649.95</b>	<b>24,052.35</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. Non-Current Assets</b>		
	a. Fixed Assets	4,272.49	4,474.63
	b. Non-Current investments	170.89	170.89
	c. Deferred Tax Assets (Net)	2,054.28	2,108.85
	d. Long Term Loans and Advances	811.74	651.86
	<b>Sub-Total- Non Current Assets</b>	<b>7,309.40</b>	<b>7,406.23</b>
	<b>2. Current Assets</b>		
	a. Stock in Trade of Land	10,607.93	10,607.93
	b. Inventories	2,856.52	3,002.84
	c. Trade receivables	2,239.75	2,406.87
	d. Cash and Cash equivalents	378.46	398.43
	e. Short Term Loans and Advances	39.79	37.27
	f. Other Current assets	218.10	192.78
	<b>Sub-Total- Current Assets</b>	<b>16,340.55</b>	<b>16,646.12</b>
	<b>TOTAL - ASSETS</b>	<b>23,649.95</b>	<b>24,052.35</b>

For THE LAKSHMI MILLS COMPANY LIMITED

Coimbatore  
10th November 2014

  
**S. PATHY**  
CHAIRMAN AND MANAGING DIRECTOR





# SUBBACHAR & SRINIVASAN

Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA

T.S. ANANDATHIRTHAN B.Com., ACA

To  
The Board of Directors  
The Lakshmi Mills Company Limited  
Coimbatore- 641037

## LIMITED REVIEW REPORT FOR THE Quarter / Half Year ended 30.09.2014

We have reviewed the accompanying statement of Unaudited financial results of **THE LAKSHMI MILLS COMPANY LIMITED, 1100, AVANASHI ROAD, COIMBATORE-641 037** for the quarter / half year ended **30.09.2014**, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard 25 "Interim Financial Reporting" specified under the Companies Act, 1956 [which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules 2014] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUBBACHAR & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No: 004083S

*T.S.V. Rajagopal*



**PARTNER**  
**T.S.V. RAJAGOPAL**  
Membership No: 200380  
34, Kalingarayar Street,  
Ramnagar, Coimbatore -641 009  
PLACE: COIMBATORE  
DATE: 10.11.2014