



# LAHOTI OVERSEAS LIMITED

REGD. OFFICE :

307, ARUN CHAMBERS, TARDEO ROAD,  
MUMBAI - 400 034. INDIA

TEL.: 91-22-40 500 100 • FAX : 91-22-40 500 150

Internet: <http://www.lahotioverseas.com>

E-Mail : [umesh@lahotioverseas.com](mailto:umesh@lahotioverseas.com)

Corporate Identity No. L74999MH1995PLC087643

## Part-I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

(₹ In Lacs)

S. No.	PARTICULARS	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 Months ended 30/09/2013 in the previous year	Year to date figures for the Current period ended 30/09/2014	Year to date figures for the Previous period ended 30/09/2013	Previous Year ended 31/03/2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	<b>Income From Operations</b>						
	(A) Net Sales / Income from Operation	11927.98	10435.32	16459.49	22363.31	31187.93	69130.41
	(B) Other Operational Income	311.84	379.14	559.24	690.98	1181.38	2910.85
	<b>Total Income From Operations (Net)</b>	<b>12239.83</b>	<b>10814.46</b>	<b>17018.73</b>	<b>23054.29</b>	<b>32369.32</b>	<b>72041.26</b>
2	<b>Expenses</b>						
	(A) Purchase of Stock in Trade	11827.70	11190.16	15442.57	23017.86	29210.47	65478.85
	(B) (Increase) / Decrease in Stock in Trade	(532.11)	(889.51)	(301.64)	(1421.62)	(365.49)	980.08
	(C) Employees Benefit Expenses	40.03	38.47	34.39	78.50	68.96	145.70
	(D) Depreciation & Amortisation Expenses	(22.48)	83.52	101.61	61.04	203.15	396.36
	(E) Other Expenses	613.04	477.50	569.60	1090.55	1411.71	2552.04
	<b>Total Expenses</b>	<b>11926.18</b>	<b>10900.14</b>	<b>15846.53</b>	<b>22826.32</b>	<b>30528.81</b>	<b>69553.02</b>
3	<b>Profit from operations before other income, finance cost and exceptional item ( 1 - 2 )</b>	<b>313.64</b>	<b>(85.67)</b>	<b>1172.20</b>	<b>227.97</b>	<b>1840.50</b>	<b>2488.24</b>
4	<b>Other Income net of other expenses</b>	<b>153.33</b>	<b>322.01</b>	<b>10.69</b>	<b>475.35</b>	<b>35.25</b>	<b>331.54</b>
5	<b>Profit from operations before finance cost and exceptional item(3+4)</b>	<b>466.98</b>	<b>236.34</b>	<b>1182.89</b>	<b>703.32</b>	<b>1875.76</b>	<b>2819.79</b>
6	<b>Finance Cost</b>	<b>188.56</b>	<b>203.51</b>	<b>216.40</b>	<b>392.07</b>	<b>376.22</b>	<b>994.86</b>
7	<b>Profit from operations before exceptional item (5-6)</b>	<b>278.41</b>	<b>32.83</b>	<b>966.49</b>	<b>311.25</b>	<b>1499.54</b>	<b>1842.92</b>
8	<b>Exceptional Item</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>278.41</b>	<b>32.83</b>	<b>966.49</b>	<b>311.25</b>	<b>1499.54</b>	<b>1824.92</b>
10	<b>Tax Expenses</b>						
	Current Tax	94.07	17.49	268.79	111.56	386.43	394.66
	Deferred Tax	12.94	12.93	(8.11)	25.87	(9.04)	106.91
11	<b>Profit from ordinary activities after tax (9-10)</b>	<b>171.40</b>	<b>2.42</b>	<b>705.81</b>	<b>173.82</b>	<b>1122.15</b>	<b>1323.36</b>
12	<b>Extra Ordinary item (net of Tax)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
13	<b>NET PROFIT/(LOSS) For the period (11-12)</b>	<b>171.40</b>	<b>2.42</b>	<b>705.81</b>	<b>173.82</b>	<b>1122.15</b>	<b>1323.36</b>
14	<b>Paid-up Equity Capital (Face Value ₹ 2/- Each)</b>	<b>583.43</b>	<b>583.43</b>	<b>583.43</b>	<b>583.43</b>	<b>583.43</b>	<b>583.43</b>
15	<b>Reserves Excluding Revaluation Reserves as per the balance sheet of the previous accounting year)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>8067.74</b>
16	<b>I. Earning per share (before extraordinary item) of ₹ 2/- each (not Annualised)</b>						
	(a) Basic (In ₹)	0.59	0.01	2.42	0.60	3.85	4.54
	(b) Diluted (In ₹)	0.59	0.01	2.42	0.60	3.85	4.54
17	<b>II. Earning per share (after extraordinary item) of ₹ 2/- each (not Annualised)</b>						
	(a) Basic (In ₹)	0.59	0.01	2.42	0.60	3.85	4.54
	(b) Diluted (In ₹)	0.59	0.01	2.42	0.60	3.85	4.54





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PART II						
Select information for the Quarter ended 30th September, 2014						
S. No.	PARTICULARS	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 Months ended 30/09/2013 in the previous year	Year to date figures for current period ended 30/09/2014	Previous Year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	11720075	11720075	11720075	11720075	11720075
	- Percentage of shareholding	40.18%	40.18%	40.18%	40.18%	40.18%
2	Promoters and Promoter Group Shareholding **	17451425	17451425	17451425	17451425	17451425
	a) Pledged / Encumbered					
	- Number of shares	4339400	4339400	4339400	4339400	4339400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.87%	24.87%	24.87%	24.87%	24.87%
	- Percentage of shares (as a % of the total share capital of the company)	14.88%	14.88%	14.88%	14.88%	14.88%
	b) Non - encumbered					
	- Number of shares	13112025	13112025	13112025	13112025	13112025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.13%	75.13%	75.13%	75.13%	75.13%
	- Percentage of shares (as a % of the total share capital of the company)	44.95%	44.95%	44.95%	44.95%	44.95%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				







# LAHOTI OVERSEAS LIMITED

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## Statement of Assets and Liabilities

(₹ In Lacs)

S. No.	PARTICULARS	As at Current period ended 30/09/2014	As at Previous year ended 30/09/2013	As at Previous year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	584.59	584.59	584.59
	(b) Reserves and surplus	8234.47	8003.04	8067.74
	<b>Sub-total - Shareholders' funds</b>	<b>8819.06</b>	<b>8587.63</b>	<b>8652.33</b>
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	784.55	4.22	711.36
	(b) Deferred tax liabilities (Net)	310.63	168.81	284.76
	(c) Other long-term liabilities	11.10	11.80	11.80
	(d) Long-term provisions	14.00	13.46	15.47
	<b>Sub-total - Non-current liabilities</b>	<b>1120.28</b>	<b>198.29</b>	<b>1023.39</b>
<b>3</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings	7384.15	9680.26	8436.22
	(b) Trade payables	298.46	405.65	355.42
	(c) Other current liabilities	308.75	1781.82	508.89
	(d) Short-term provisions	287.30	570.74	160.59
	<b>Sub-total - Current liabilities</b>	<b>8278.66</b>	<b>12438.47</b>	<b>9461.12</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18218.00</b>	<b>21224.38</b>	<b>19136.84</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Fixed assets			
	(i) Tangible assets	2211.23	2484.41	2290.46
	(ii) Intangible assets	--	--	--
	(b) Non-current investments	2025.53	1071.63	1570.66
	(c) Long-term loans and advances	603.36	748.73	540.13
	(d) Other non-current assets	--	--	--
	<b>Sub-total - Non-current assets</b>	<b>4840.11</b>	<b>4304.77</b>	<b>4401.26</b>
<b>2</b>	<b>Current assets</b>			
	(a) Current investments	--	500.00	--
	(b) Inventories	1628.36	1552.30	206.74
	(c) Trade receivables	9158.93	13433.29	11469.10
	(d) Cash and cash equivalents	827.07	(272.48)	401.92
	(e) Short-term loans and advances	1124.96	1546.33	852.16
	(f) Other current assets	638.58	160.17	1805.66
	<b>Sub-total - Current assets</b>	<b>13377.91</b>	<b>16919.61</b>	<b>14735.59</b>
	<b>TOTAL - ASSETS</b>	<b>18218.00</b>	<b>21224.38</b>	<b>19136.84</b>





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## Unaudited Segment-wise Revenue, Results and Capital Employed For the Quarter Ended 30th September, 2014

(₹ in Lakhs)

Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 Months ended 30/09/2013 in the previous year	Year to date figures for the Current period ended 30/09/2014	Year to date figures for the Previous period ended 30/09/2013	Previous Year ended 31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
(a) Export Division	12076.89	10662.52	16824.50	22739.41	31999.97	71515.44
(b) Wind Power Division	162.94	151.94	194.23	314.88	369.35	525.82
<b>Net sales/Income From Operations</b>	<b>12239.83</b>	<b>10814.46</b>	<b>17018.73</b>	<b>23054.29</b>	<b>32369.32</b>	<b>72041.26</b>
<b>2. Segment Results</b>						
Profit/(Loss) before Interest & Tax						
(a) Export Division	386.54	170.72	1087.28	557.26	1691.65	2394.48
(b) Wind Power Division	69.57	57.87	84.96	127.44	148.86	142.87
<b>Total</b>	<b>456.11</b>	<b>228.59</b>	<b>1172.24</b>	<b>684.70</b>	<b>1840.51</b>	<b>2537.35</b>
<b>Less:</b>						
(i) Finance Cost	188.56	203.51	216.44	392.07	376.22	994.86
(ii) Other Un-allocable Expenditure net of Un-allocable Income	(10.87)	(7.76)	(10.69)	(18.63)	(35.25)	(282.43)
	177.70	195.75	205.75	373.45	340.97	712.43
<b>Total Profit Before Tax</b>	<b>278.41</b>	<b>32.84</b>	<b>966.49</b>	<b>311.25</b>	<b>1499.54</b>	<b>1824.92</b>
<b>3 Capital Employed</b>						
(Segment assets – Segment Liabilities)						
(a) Export Division	6771.98	6572.08	7090.77	6771.98	7090.77	6672.50
(b) Wind Power Division	2047.08	2082.67	1496.86	2047.08	1496.86	1979.83
<b>Total</b>	<b>8819.06</b>	<b>8654.75</b>	<b>8587.63</b>	<b>8819.06</b>	<b>8587.63</b>	<b>8652.33</b>

### NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 10th November, 2014 and subject to the Limited Review by the Statutory Auditors of the Company.
- The Figures for the corresponding previous period have been re-grouped/rearranged/recast to make them comparable with the figures of the current period.
- The Company has not received any Investors complaints during the quarter ended 30th September, 2014. There were no complaints at the beginning and at the end of the Quarter.
- In view of prevailing volatility in foreign exchange market, in respect of foreign currency borrowing and corresponding forward contracts gain arising on foreign exchange rate fluctuation on outstanding balances as at the end of quarter has affected the above result. Such gain for the quarter is Rs. 142.47 Lacs (Gain of Rs. 6.31 Lacs in the quarter of previous year)
- Consequent to the enactment of Companies Act, 2013 (the act) and its applicability for accounting periods commencing after April 1, 2014, the Company has reworked depreciation with reference to the estimated useful lives of fixed assets prescribed by Schedule II to the Act. In case of any asset whose life has completed as above, the carrying value, net of residual value, has been adjusted to the opening balance of reserves.
- The above financial results are available on the website of the Company - [www.lahotioverseas.in](http://www.lahotioverseas.in)

Place : Mumbai

Date : 10th November, 2014



For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI  
MANAGING DIRECTOR  
DIN 00361216





**TO WHOMSOEVER IT MAY CONCERN**

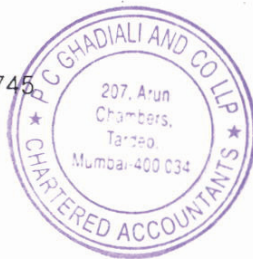
We have reviewed the accompanying statement of unaudited financial results of **LAHOTI OVERSEAS LIMITED** for the period ended September 30, 2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Pannkaj Ghadiali**  
Managing Partner  
Membership Number: 031745  
For and on behalf of  
**P C Ghadiali and Co LLP**  
Chartered Accountants  
**Firm No. 103132W**



Place: Mumbai  
Dated: November 07, 2014