

Ref: Lactose/BSE/2014-15/01

April 11<sup>TH</sup>, 2014

The Stock Exchange, Mumbai  
Department of Corporate Service  
Phiroz Jeejeeboy Towers,  
Dalal Street,  
Mumbai 400 001

**Sub : Board Meeting of Lactose (India) Ltd.**

Dear Sir,

We wish to inform you that in the Board Meeting of the Company held today i. e. on 11<sup>th</sup> April 2014 the following decisions have taken.

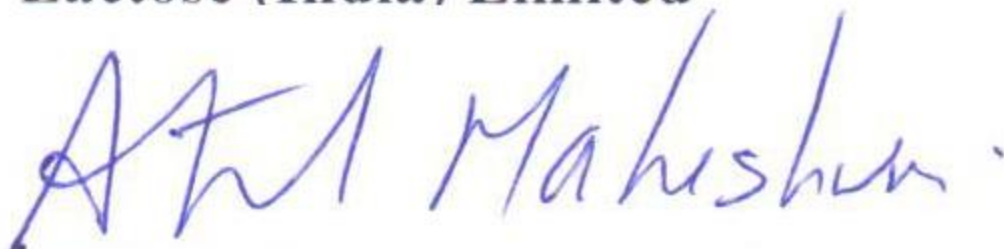
- The borrowing powers have been fixed to Rs. 500 Crores subject to the approval of the shareholders in the General Meeting as per section 180(c) of the Companies Act, 2013.
- The power to mortgage, hypothecate, Lease or otherwise Company's immovable properties for the loan / financial assistance from banks and financial institutions is also fixed to Rs. 500 Crores subject to the approval of the shareholders in the General Meeting.
- Issue of Equity Shares on Preferential Basis has been deferred for the time being.
- Extra Ordinary General Meeting is convened on 19<sup>th</sup> May 2014 for passing special resolutions as stated above.

This is for your information & record.

Thanking you,

Very truly yours,

**For Lactose (India) Limited**



**Atul Maheshwari**  
**Managing Director**

