

LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

PART-I

Sl No	PARTICULARS	(Rs. in Lacs)			(Rs. in Lacs)	
		Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited		Audited
1	Income from Operations					
	a) Gross Sales	4,053.09	5,132.11	3,115.32	15,766.45	11,756.79
	Less : Excise Duty	132.10	178.84	131.57	636.06	494.84
	Net Sales	3,920.99	4,953.27	2,983.75	15,130.39	11,261.95
	b) Other Operating Income	72.28	63.51	59.81	261.18	239.10
	Total Income from Operations (net)	3,993.27	5,016.78	3,043.66	15,391.57	11,501.05
2	Expenses					
	a) Cost of Materials Consumed	1,046.19	1,177.62	684.53	3,718.76	2,817.64
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(318.15)	(173.78)	98.10	(450.39)	(310.44)
	c) Employee Benefits Expenses	525.21	530.27	415.40	1,886.58	1,591.19
	d) Depreciation and Amortization Expenses	144.79	148.82	114.34	555.87	459.08
	e) Power & Fuel	671.25	743.92	519.54	2,427.13	1,959.24
	f) Advertisement and Sales Promotion Expenses	292.11	690.05	191.06	1,475.68	953.15
	g) Other Expenses	612.27	594.02	526.70	2,214.94	1,805.00
	Total Expenses	2,973.67	3,710.92	2,549.67	11,828.57	9,274.86
3	Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	1,019.60	1,305.86	493.89	3,563.00	2,226.19
4	Other income	11.34	33.13	12.56	102.47	17.65
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1,030.94	1,338.99	506.45	3,665.47	2,243.84
6	Finance Costs	102.02	114.96	176.93	419.02	407.13
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	928.92	1,224.03	329.52	3,246.45	1,836.71
8	Exceptional Items	-	-	(125.45)	0.00	9.39
9	Profit from ordinary activities before Tax (7-8)	928.92	1,224.03	454.97	3,246.45	1,827.32
10	Tax Expenses					
	Current Tax	160.87	291.36	136.96	777.71	608.07
	Deferred Tax Charge / (Credit)	133.23	4.36	(2.65)	179.41	(42.95)
	Income Tax for earlier year	1.54	0.00	1.93	1.54	1.93
		295.64	295.72	136.24	958.66	567.05
11	Net Profit from ordinary activities after Tax (9-10)	633.28	928.31	318.73	2,287.79	1,260.27
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	633.28	928.31	318.73	2,287.79	1,260.27
14	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,059.76	1,059.76	1,059.76	1,059.76	1,059.76
15	Reserves (Excluding Revaluation Reserve)				6,347.24	4,493.40
16	Earning Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs)					
	a) Basic	5.98	8.76	3.02	21.59	11.89
	b) Diluted	5.98	8.76	3.02	21.59	11.89



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PART-II

SI No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	Particulars of Shareholding					
1	Public Shareholding					
	a) Number of Shares	3376492	3387192	3447192	3376492	3447192
	b) Percentage of Shareholding	31.86	31.96	32.53	31.86	32.53
2	Promoters and Promoters group shareholding					
	a) Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of total Shareholding of promoter and promoters group)					
	- Percentage of Shares (as % of total Share capital of the company)					
	b) Non-Encumbered					
	- Number of Shares	7221040	7210340	7150340	7221040	7150340
	- Percentage of Shares (as a % of total Shareholding of promoter and promoters group)	100	100	100	100	100
	- Percentage of Shares (as % of total Share capital of the company)	68.14	68.04	67.47	68.14	67.47

B	INVESTORS COMPLAINTS	Quarter Ended 31st March, 2013
	Pending at the beginning of the quarter	0
	Received during the Quarter	1
	Disposed of during the quarter	1
	Remaining Unresolved at the end of the quarter	0

NOTES

1. The above audited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 11.05.2013.
2. The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
3. The company mainly deals in one product- glass & glassware. As such, it does not have any reportable business segment.
4. The Board have recommended a Dividend of Rs. 3.50 Per Share (@35%) for the year ended 31st March 2013.
5. Statement of Assets and Liabilities is enclosed as Annexure -"A".



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STATEMENT OF ASSETS AND LIABILITIES

Particulars	31.03.2013	31.03.2012
	(Audited)	(Audited)
Equity and Liabilities		
Shareholders' Funds		
Share Capital	1,059.75	1,059.75
Reserves And Surplus	6,347.24	4,505.54
Total	7,406.99	5,565.29
Share application money pending allotment	-	-
Non-current Liabilities		
Long-term Borrowings	1,498.71	1,111.85
Deferred tax liabilities (Net)	751.57	572.15
Other Long Term Liabilities	118.57	119.42
Long-term Provisions	8.95	144.50
Total	2,377.80	1,947.92
Current Liabilities		
Short-term Borrowings	888.49	908.11
Trade Payables	395.25	341.29
Other Current Liabilities	1,537.62	1,103.11
Short-term Provisions	559.77	374.81
Total	3,381.13	2,727.32
Grand Total	13,165.92	10,240.53
Assets		
Non-current Assets		
Fixed Assets		
Tangible Assets	6,385.06	4,865.64
Intangible Assets	0.05	0.30
Capital Work-in-progress	88.00	195.79
Non-current Investments	8.80	7.53
Long-term Loans and Advances	564.81	633.60
Total	7,046.72	5,702.86
Current Assets		
Current Investments	743.80	-
Inventories	3078.43	2602.55
Trade Receivables	1859.79	1634.53
Cash and Bank Balances	82.95	42.66
Short-term Loans and Advances	115.79	81.98
Other Current Assets	238.44	175.95
Total	6,119.20	4,537.67
Grand Total	13,165.92	10,240.53

Date : 11.05.2013
Place : Kolkata



By Order of the Board

AJIT HUNJHUNWALA
JT. MANAGING DIRECTOR

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of LA OPALA RG LIMITED

We have audited the quarterly financial results of **LA OPALA RG LIMITED** for the quarter ended March 31, 2013 and the year to date results for the period from April 1, 2012 to March 31, 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 as well as the year to date results for the period from April 1, 2012 to March 31, 2013.



DOSHI, CHATTERJEE, BAGRI & CO.
Chartered Accountants

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



Doshi, Chatterjee, Bagri & Co.

Chartered Accountants

Firm Regn. No.: 325197E



R.K. Bagri

Partner

Membership No.: 51956

Place: Kolkata

Date: May 11, 2013

