

PART I
STATEMENT OF AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2014

₹ in lacs

Particulars	Quarter ended			Year Ended	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
a. Revenue from operations	240740.90	231195.56	202812.68	907333.66	745908.67
b. Other operating income	3589.64	3074.35	2661.08	10804.56	11683.36
Total Income from Operations (net)	244330.54	234269.91	205473.76	918138.22	757592.03
2. Expenses					
a. Finance cost	187428.59	185430.05	156732.40	717443.55	592459.63
b. Employee benefits expense	2552.80	2402.64	2622.97	10383.38	9040.64
c. Depreciation and amortisation expense	184.91	182.26	196.57	762.59	753.38
d. Advertisement expenses	1107.43	534.57	761.92	1956.79	1396.73
e. Commission and brokerage	4378.56	2726.16	4191.67	11384.64	11616.31
f. Provisions / write off (net of write back)	(2225.03)	(745.22)	(348.84)	2146.97	7887.22
g. Other expenses	2208.91	1481.51	1686.48	6838.05	5377.52
Total Expenses	195636.17	192011.97	165843.17	750915.97	628531.43
3. Profit from Operations before Other Income & Exceptional Items (1-2)	48694.37	42257.94	39630.59	167222.25	129060.60
4. Other income	3463.72	3367.07	2001.08	15328.23	8296.27
5. Profit from ordinary activities before exceptional items (3+4)	52158.09	45625.01	41631.67	182550.48	137356.87
6. Exceptional items	-	-	-	-	-
7. Profit from ordinary activities before tax (5+6)	52158.09	45625.01	41631.67	182550.48	137356.87
8. Tax expense	15155.81	12966.40	10015.97	50831.85	35036.21
9. Net Profit from ordinary activities after Tax (7-8)	37002.28	32658.61	31615.70	131718.63	102320.66
10. Extraordinary items	-	-	-	-	-
11. Net Profit for the period (9+10)	37002.28	32658.61	31615.70	131718.63	102320.66
12. Paid-up Equity Share Capital (face value ₹ 2/-)	10093.26	10093.26	10093.26	10093.26	10093.26
13. Reserves as at 31st March	-	-	-	743189.99	638029.43
14. Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹)	7.33	6.47	6.27	26.10	20.28
15. Debenture Redemption Reserve	-	-	-	-	-
16. Debt Equity Ratio [(Long Term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings) / Shareholders' fund]	-	-	-	11.28	11.04
17. Debt Service Coverage Ratio [(Profit Before Tax + Interest and other Charges) / (Interest and Other Charges+ Principal Repayment)]	-	-	-	0.38	0.44
18. Interest Service Coverage Ratio [(Profit Before Tax + Interest and Other Charges) / Interest and Other Charges]	-	-	-	1.25	1.23
19. Paid-up Debt Capital	-	-	-	8203558.20	6876408.87

PART II
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2014

Particulars	Quarter ended			Year ended	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of shares	301220505	301220505	301220505	301220505	301220505
- Percentage of shareholding	59.69%	59.69%	59.69%	59.69%	59.69%
2. Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered					
- Number of shares	203442495	203442495	203442495	203442495	203442495
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	40.31%	40.31%	40.31%	40.31%	40.31%


 Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor Cuffe Parade, Mumbai - 400 005
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 Registered Office : LIC Housing Finance Ltd., Bombay Life Bldg., 2nd Floor, 45/47 Veer Nariman Road, Mumbai 400 001
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Particulars	Quarter ended 31/03/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	4
Received during the quarter	45
Disposed off during the quarter	44
Remaining unresolved at the end of the quarter	5

PART I

₹ in lacs

Particulars	Consolidated	
	Year Ended 31/03/2014	Year Ended 31/03/2013
	Audited	Audited
1. Income from Operations		
a. Revenue from Operations	907333.66	745908.67
b. Other Operating Income	14137.75	20051.51
Total Income from Operations (net)	921471.41	765960.18
2. Expenses		
a. Finance Cost	717442.43	592459.44
b. Employees benefits expense	11269.23	9815.67
c. Depreciation and amortisation expense	780.33	770.97
d. Advertisement Expenses	1957.23	1402.02
e. Commission and Brokerage	10911.50	11247.53
f. Provisions / Write off (Net of write back)	2146.97	7904.93
g. Other Expenses	9410.93	9232.17
Total Expenses	753918.62	632832.73
3. Profit from Operations before Other Income & Exceptional Items (1-2)	167552.79	133127.45
4. Other Income	15832.81	8676.54
5. Profit from ordinary activities before exceptional items (3+4)	183385.60	141803.99
6. Exceptional Items	-	-
7. Profit from ordinary activities before tax (5+6)	183385.60	141803.99
8. Tax Expense	51244.28	36404.12
9. Net Profit from ordinary activities after Tax (7-8)	132141.32	105399.87
10. Extraordinary items	-	-
11. Net Profit for the period (9+10)	132141.32	105399.87
12. Share of loss of Associate Company	(288.08)	(581.38)
13. Minority Interest	32.83	67.23
14. Net Profit after Taxes, minority interest and Share of profit / (loss) of Associate Company (11+12-13)	131820.41	104751.26
15. Paid-up Equity Share Capital (Face value ₹ 2/-)	10093.26	10093.26
16. Reserves as at 31st March	748488.38	643237.34
17. Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share year	26.12	20.76

PART II

SELECT INFORMATION FOR THE YEAR ENDED 31/03/2014

Particulars	Year Ended 31/03/2014	Year Ended 31/03/2013
A PARTICULARS OF SHAREHOLDING		
1. Public Shareholding		
- Number of Shares	301220505	301220505
- Percentage of shareholding	59.69%	59.69%
2. Promoters and promoter group Shareholding		
a) Pledged / Encumbered		
- Number of Shares	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL
b) Non - encumbered		
- Number of Shares	203442495	203442495
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	40.31%	40.31%



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Notes :

1 Statement of Assets and Liabilities

₹ in lacs

Particulars	Standalone		Consolidated	
	As at 31/03/2014	As at 31/03/2013	As at 31/03/2014	As at 31/03/2013
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	10099.63	10099.63	10099.63	10099.63
(b) Reserves and Surplus	743189.99	638029.43	748488.38	643237.34
Sub-total - Shareholders' funds	753289.62	648129.06	758588.01	653336.97
2 Minority Interest	-	-	108.53	75.70
3 Non Current Liabilities				
(a) Long-term borrowings	6771232.88	5626793.67	6771232.88	5626793.67
(b) Deferred Tax Liabilities (Net)	-	-	7.79	8.84
(c) Other long term liabilities	8941.08	4721.37	9,806.15	5,511.48
(d) Long-term provisions	70599.00	68744.37	70,630.92	68,771.86
Sub-total - Non-current liabilities	6850772.96	5700259.41	6851677.74	5701085.85
4 Current Liabilities				
(a) Short-term borrowings	373811.08	243724.47	373811.08	243724.47
(b) Trade payables	2559.52	2318.60	2511.81	2354.88
(c) Other current liabilities	1560204.56	1431883.67	1562168.21	1433722.97
(d) Short-term provisions	37064.63	29708.45	37145.79	30417.59
Sub-total - Current liabilities	1973639.79	1707635.19	1975636.89	1710219.91
TOTAL - EQUITY AND LIABILITIES	9577702.37	8056023.66	9586011.17	8064718.43
B ASSETS				
1 Non-Current Assets:				
(a) Fixed assets	7560.57	6237.29	8639.99	7323.57
(b) Goodwill on Consolidation	-	-	20.52	20.52
(c) Non-current investments	19908.25	18439.62	19216.25	18035.70
(d) Deferred tax asset (net)	25657.29	24889.45	25657.29	24889.45
(e) Long term loans & advances	14447.43	17183.92	14625.07	17203.37
(f) Other non current assets	4.37	155.48	1285.01	160.96
Sub-total - Non-current assets	67577.91	66905.76	69444.13	67633.57
2 Loans				
(a) Non-current	8588195.31	7324810.55	8588195.31	7324810.55
(b) Current	545893.59	456455.63	545893.59	456455.63
Sub-total - Loans	9134088.90	7781266.18	9134088.90	7781266.18
3 Current Assets:				
(a) Current investments	23.10	23.34	192.17	1462.35
(b) Inventories	-	-	-	24.89
(c) Trade receivables	6828.62	6063.00	7180.97	6415.61
(d) Cash and bank balances	302237.62	146555.91	307422.23	152345.65
(e) Short term loans and advances	4489.89	869.47	5100.32	1049.72
(f) Other current assets	62456.33	54340.00	62582.45	54520.46
Sub-total - Current assets	376035.56	207851.72	382478.14	215818.68
TOTAL - ASSETS	9577702.37	8056023.66	9586011.17	8064718.43


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CIN : L65922MH1989PLC052257

- 2 The Board has recommended a dividend of ₹ 4.50 per equity share of ₹ 2/- each (225% including Silver Jubilee dividend of 25%) subject to approval of the members of the Company at the forthcoming Annual General Meeting.
- 3 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) notified by the Companies (Accounting Standards) Rules, 2006 as amended.
- 4 Other Income for the year ended March 31, 2014 includes Income from Investments in various Liquid schemes of Mutual Funds ₹ 10129.72 Lacs (Previous year ₹ 5867.49 lacs), Interest on Income Tax Refund ₹ 1947.09 lacs (Previous year ₹ NIL) and Interest on Bank Deposits ₹ 703.28 Lacs (Previous year ₹ 315.64 Lacs) .
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year.
- 6 Other Current Liabilities include Temporary Book Overdraft of ₹ 207104.08 lacs (Previous year ₹ 188681.35 Lacs), which represents cheques issued towards disbursement to borrowers and cheques issued for payment of expenses, but not encashed as on March 31, 2014.
- 7 The Consolidated financial results as given above have been prepared as per Accounting Standard 21 - "Consolidated Financial Statements" notified by the Companies (Accounting Standards) Rules, 2006 as amended.
- 8 The unaudited financial statements of the Associate company has been considered for consolidation.
- 9 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current year ended March 31, 2014.
- 10 The above results for the quarter and year ended March 31, 2014 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on April 21, 2014, in terms of Clause 29 of the Debt Listing Agreement & Clause 41 of the Equity Listing Agreement.

Place : Mumbai
Date : April 21, 2014

For and on behalf of the Board


S.K. Roy
Chairman



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