

PART I
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30/09/2013

₹ in lacs

Particulars	Quarter ended			Six Months Ended		Year Ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
	Reviewed					Audited
1. Income from Operations						
a. Revenue from operations	222371.36	213025.84	180812.29	435397.20	352598.31	745908.67
b. Other operating income	2279.66	1860.91	3192.01	4140.57	6051.44	11683.36
Total Income from Operations (net)	224651.02	214886.75	184004.30	439537.77	358649.75	757592.03
2. Expenses						
a. Finance cost	177030.87	167554.04	145458.00	344584.91	282195.42	592459.63
b. Employee benefits expense	2797.22	2630.72	2308.87	5427.94	4231.00	9040.64
c. Depreciation and amortisation expense	199.13	196.29	184.56	395.42	363.57	753.38
d. Advertisement expenses	280.56	34.23	314.85	314.79	357.34	1396.73
e. Commission and brokerage	2446.47	1833.45	2787.45	4279.92	4731.55	11616.31
f. Provisions / write off (net of write back)	3407.23	1709.99	694.37	5117.22	5049.81	7887.22
g. Other expenses	1714.30	1433.33	1195.55	3147.63	2313.11	5377.52
Total Expenses	187875.78	175392.05	152943.65	363267.83	299241.80	628531.43
3. Profit from Operations before Other Income & Exceptional Items (1-2)	36775.24	39494.70	31060.65	76269.94	59407.95	129060.60
4. Other income	5590.33	2907.11	2182.62	8497.44	4267.45	8296.27
5. Profit from ordinary activities before exceptional items (3+4)	42365.57	42401.81	33243.27	84767.38	63675.40	137356.87
6. Exceptional items	-	-	-	-	-	-
7. Profit from ordinary activities before tax (5+6)	42365.57	42401.81	33243.27	84767.38	63675.40	137356.87
8. Tax expense	11358.53	11351.11	8937.65	22709.64	16595.06	35036.21
9. Net Profit from ordinary activities after Tax (7-8)	31007.04	31050.70	24305.62	62057.74	47080.34	102320.66
10. Extraordinary items	-	-	-	-	-	-
11. Net Profit for the period (9+10)	31007.04	31050.70	24305.62	62057.74	47080.34	102320.66
12. Paid-up Equity Share Capital (face value ₹ 2/-)	10093.26	10093.26	10093.26	10093.26	10093.26	10093.26
13. Reserves as at 31st March	-	-	-	-	-	638029.43
14. Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹)	6.14	6.15	4.82	12.29	9.33	20.28
15. Debenture Redemption Reserve	-	-	-	-	-	-
16. Debt Equity Ratio [(Long Term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings) / Shareholders' fund]	-	-	-	11.01	10.56	11.04
17. Debt Service Coverage Ratio [(Profit Before Tax + Interest and other Charges) / (Interest and Other Charges+ Principal Repayment)]	-	-	-	0.33	0.39	0.44
18. Interest Service Coverage Ratio [(Profit Before Tax + Interest and Other Charges) / Interest and Other Charges]	-	-	-	1.25	1.23	1.23
19. Paid-up Debt Capital	-	-	-	7517734.46	6233929.88	6876408.87

PART II
SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30/09/2013

Particulars	Quarter ended			Six Months Ended		Year ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of shares	301220505	301220505	301220505	301220505	301220505	301220505
- Percentage of shareholding	59.69%	59.69%	59.69%	59.69%	59.69%	59.69%
2. Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of shares	203442495	203442495	203442495	203442495	203442495	203442495
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	40.31%	40.31%	40.31%	40.31%	40.31%	40.31%

Particulars	Quarter ended 30/09/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	3
Received during the quarter	84
Disposed off during the quarter	84
Remaining unresolved at the end of the quarter	3



Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel.: + 91 22 2217 8600 Fax : +91 22 2217 8777 Email : lichousing@lichousing.com

Registered Office : LIC Housing Finance Ltd., Bombay Life Bldg., 2nd Floor, 45/47 Veer Nariman Road, Mumbai 400 001.
 Tel.: + 91 22 2204 9682/9799/0006 Fax : +91 22 2204 9682 Email : lichousing@lichousing.com

Notes :
1 Statement of Assets and Liabilities

		₹ in lacs	
Particulars		As at 30/09/2013	As at 31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	10099.63	10099.63
	(b) Reserves and Surplus	700087.17	638029.43
	Sub-total - Shareholders' funds	710186.80	648129.06
2	Non Current Liabilities		
	(a) Long-term borrowings	6315863.19	5626793.67
	(b) Other long term liabilities	7173.69	4721.37
	(c) Long-term provisions	74246.55	68744.37
	Sub-total - Non-current liabilities	6397283.43	5700259.41
3	Current Liabilities		
	(a) Short-term borrowings	355381.80	243724.47
	(b) Trade payables	1229.04	2318.60
	(c) Other current liabilities	1176437.02	1431883.67
	(d) Short-term provisions	10516.68	29708.45
	Sub-total - Current liabilities	1543564.54	1707635.19
	TOTAL - EQUITY AND LIABILITIES	8651034.77	8056023.66
B	ASSETS		
1	Non-Current Assets:		
	(a) Fixed assets	7654.10	6237.29
	(b) Non-current investments	19535.82	18439.62
	(c) Deferred tax asset (net)	27022.81	24889.45
	(d) Long term loans & advances	10037.42	17183.92
	(e) Other non current assets	318.58	155.48
	Sub-total - Non-current assets	64568.73	66905.76
2	Loans		
	(a) Non-current	7856472.29	7324810.55
	(b) Current	465176.90	456455.63
	Sub-total - Loans	8321649.19	7781266.18
3	Current Assets:		
	(a) Current investments	23.39	23.34
	(b) Trade receivables	8300.85	6063.00
	(c) Cash and bank balances	148184.77	146555.91
	(d) Short term loans and advances	7668.43	869.47
	(e) Other current assets	100639.41	54340.00
	Sub-total - Current assets	264816.85	207851.72
	TOTAL - ASSETS	8651034.77	8056023.66

- The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) notified under the Companies (Accounting Standards) Amendment Rules, 2011.
- Other Income for the quarter ended September 30, 2013 includes Income from Investments in various Liquid schemes of Mutual Funds ₹ 4835.52 Lacs (Previous period ₹ 3252.08 lacs), Interest on Income Tax Refund ₹ 1947.09 lacs (Previous period ₹ NIL) and Interest on Bank Deposits ₹ 404.43 Lacs (Previous period ₹ 149.74 Lacs) .
- The proposed dividend of Rs.3.80 per equity shares of Rs.2/- each (190%) was approved by the shareholders in the 24th Annual General Meeting of the Company held on July 25, 2013 and paid subsequently.
- Other Current liabilities include Temporary Book Overdraft of ₹ 94018.45 lacs (Previous period ₹ 99608.34 Lacs), which represents cheques issued towards disbursement to borrowers and cheques issued for payment of expenses, but not encashed as on September 30, 2013.
- The figures for the previous periods / year have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended September 30, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter and half year ended September 30, 2013 in compliance with Clause 29 of the Debt Listing Agreement and Clause 41 of the Equity Listing Agreement. The financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2013.

For and on behalf of the Board

 Place : Mumbai
 Date : October 30, 2013


S.K. Roy
 Chairman

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
LIC Housing Finance Limited
Mumbai

1. We have reviewed the accompanying 'Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2013' (the 'Statement') of LIC Housing Finance Limited (the 'Company') except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'Investor Complaints', which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in terms of Section 133 of the Companies Act, 2013 as per the General Circular No.15/2013 dated September 13, 2013 issued by the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 29 of the Debt Listing Agreement and Clause 41 of the Equity Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO.
Chartered Accountants
Firm Registration No.109574W

Heneel K Patel
Partner
M.No.114103



Place: Mumbai
Dated: October 30, 2013

For CHOKSHI & CHOKSHI
Chartered Accountants
Firm Registration No.101872W

Mitil Chokshi
Partner
M.No.47745

