

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)	Kavayiti Limited
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)

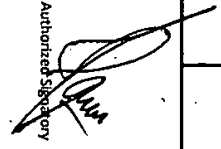
Date of reporting: 02.01.2015

Name of the promoter or PAC on whose shares encumbrance has been created/ released/revoked: Mr. Sanjay Dhangra

Details of the creation/invocation/release of encumbrance:

Name of the Promoter (s) or PACs with him (**)	(1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])						
No. of Shares	% of total share capital	% w.r.t. diluted share capital (**)	No. of shares	% of total share capital	Type of event (creation/ release/ in case of encumbrance)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	
Mr. Sanjay Dhangra	15,21,54,714	74.88	64.95	Nil	Nil	Creation	30.12.2014	Pledge	2,70,00,000	13.29	DMF Finance Private Limited	2,70,00,000	13.29

Signature of the Authorized Signatory



Date: 02.01.2015

Place: New Delhi

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC