

KRITI INDUSTRIES (INDIA) LIMITED
 Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

PART I

Rs.in Lacs

Sr.No.	Particulars	Quarter Ended		Year Ended	
		30.06.2014 (Reviewed)	31.03.2014 (Audited)	30.06.2013 (Reviewed)	31.03.2014 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise Duty)	11918.34	8213.04	11347.19	35805.84
	(b) Other operating income	3.65	1.90	6.73	17.40
	Total income from operations (net)	11921.99	8214.94	11353.92	35823.24
2	Expenses				
	(a) Cost of materials consumed	9460.82	6293.92	8680.95	28595.11
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	217.03	223.97	378.23	(32.08)
	(d) Employee benefits expense	394.02	376.05	344.75	1491.27
	(e) Depreciation and amortisation expense	90.37	112.03	111.49	445.32
	(f) Other expenses	1052.93	641.53	1231.37	3240.31
	Total expenses	11215.17	7647.51	10746.78	33739.94
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	706.82	567.43	607.14	2083.30
4	Other Income	31.79	12.17	49.96	115.40
5	Profit from Operations before Finance Costs and Exceptional items(3+4)	738.62	579.60	657.09	2198.70
6	Finance cost	311.59	420.32	302.59	1372.50
7	Profit after Finance cost but before Exceptional items	427.03	159.28	354.51	826.20
8	Exceptional items	0	0	0.00	0.00
9	Profit from Ordinary Activities before Tax (7-8)	427.03	159.28	354.51	826.20
10	Tax Expense	138.56	74.58	115.02	290.96
11	Net Profit after Tax before profit of Associates and adjustment for minority interest (9-10)	288.47	84.70	239.49	535.24
12	Add: Share in Profit of Associates	-	-	-	-
13	Less: Minority Share	-	-	-	-
14	Net Profit for the period (11+12-13)	288.47	84.70	239.49	535.24
	Paid up Equity Share Capital (Face Value Rs. 1 per share)	496.04	496.04	496.04	496.04
	Reserves excluding Revaluation Reserves				4459.55
15	Earning per share (of Rs. 1/- each) (not annualised)				
	a) Basic	0.58	0.17	0.48	1.08
	b) Diluted	0.58	0.17	0.48	1.08



Kriti Industries (India) Limited
 CIN:L25206MP1990PLC005732
 Registered Office : Mehta Chambers,
 34, Siyaganj, INDORE-452007

PART II

Particulars	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
A	PARTICULARS OF SHAREHOLDING			
1 Public Share holding				
Number of shares	16985742	16985742	16985742	16985742
Percentage of Shareholding	34.24%	34.24%	34.24%	34.24%
2 Promoter and promoter group shareholding				
a) Pledged/ Encumbered				
Number of shares	0	0	0	0
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
b) Non- encumbered				
Number of shares	32617778	32617778	32617778	32617778
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	65.76%	65.76%	65.76%	65.76%
B	INVESTOR COMPLAINTS			
Pending at the beginning of the Quarter	0			
Received during the Quarter	7			
Disposed of during the Quarter	7			
Remaining unresolved at the end of Quarter	0			

Notes

- 1 The " Limited Review" of the financial results of the Company for the quarter ended 30th June 2014 has been completed by the statutory auditors
- 2 The above financial results were reviewed by the Audit committee on 12/08/2014 and approved by the Board of Directors at their meeting held on 13.08.2014.
- 3 The previous period/ year figures are regrouped / rearranged wherever necessary.
- 4 (a) As per the requirement of Schedule II of the Companies Act,2013 w.e.f. from April 1st,2014 the company has charged depreciation based on the revised remaining useful life of the assets . Due to the above , depreciation charged for the quarter ended June 30th, 2014 is lower by Rs. 20.84 Lacs.
(b) where the remaining useful life of the assets is nil as on 01st April, 2014 carrying value of assets has been adjusted against opening reserves (net of deferred tax) amounting to Rs. 15.83 Lacs in accordance with transitional provision of Schedule II.
- 5 Other expenses include difference in provision of Excise duty on Increase/ (Decrease) in closing stock amount of Rs (23.66) lacs for the quarter ended on 30.06.2013 and preceeding quarter Rs. (146.42) lacs.
- 6 The Company has only one Business Segment to be reported namely Plastics, as per Accounting Standard - 17.

Dated: 13th August 2014
Place: Indore

For KRITI INDUSTRIES INDIA LIMITED

(SHIV SINGH MEHTA)



Kriti Industries (India) Limited
CIN:L25206MP1990PLC005732
Registered Office : Mehta Chambers,
34, Siyaganj,INDORE-452007

R.D. Asawa & Co.

CHARTERED ACCOUNTANTS

R.D. Asawa

M.Com., LL.B. (Hons.), F.C.A.

R.K. Gupta

B.Com., LL.B. (Hons.), F.C.A.

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE, 2014

We have reviewed the accompanying statement of un-audited financial results of Kriti Industries (India) Limited, Indore for the quarter ended 30th June, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: R.D. Asawa & Co.
Chartered Accountants



Place: Indore
Date: 13.08.2014

R.D. Asawa
(Proprietor)
M. No. 016562

