



K.D. Lath & Co.
Chartered Accountants
(FRN : 306011E)

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LIMITED REVIEW REPORT

To
The Board of Directors
Krishna Ferro Products Limited
Mandiakudar
Kansbahal – 770034

Limited Review Report – For the quarter and half year ended September 30, 2012

We have reviewed the accompanying statement of unaudited financial results of **M/s. Krishna Ferro Products Limited** for the period ended **30th September, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For K.D. Lath & Co.
Chartered Accountants
FRN No: 306011E

Sudhir Lath
Partner
Membership No: 059396.

Date: 12.12.2012
Place: Rourkela