

PRESS RELEASE

Kridhan Infra bags orders worth Rs 150 crores

MUMBAI, OCTOBER 28, 2014: Kridhan Infra Ltd (formerly known as Readymade Steel India Ltd), a specialist in pile foundations, has bagged orders totally valued at Rs 150 crores (S\$ 31.09 million).

With this order company's current order book stands at Rs 500 crores.

Announcing the new business orders, **Mr. Anil Agrawal, Managing Director of Kridhan Infra Limited said:** "We are overwhelmed on the beginning of the third quarter of FY 2014-15. Undeniably, these projects offer us a great opportunity to showcase our skills in operations and quality. Supported with planning and a highly professional workforce, we are confident of executing this fast-track project in the given timeframe. This symbolizes the commitment and ability of Kridhan Infra to live up to its responsibility towards client satisfaction by executing qualitative projects for them across the length and breadth of the country."

With this, Kridhan, which bagged these contracts through its subsidiary KH Foges Pte Singapore, has now set its strong foothold across all sections of infra projects from high end infrastructure to residential projects and commercial projects.

KH Foges is a leading specialist contractor in foundation engineering works in Singapore with exceptional expertise in Piling, Civil Engineering, Foundation and Geotechnical Engineering Works. Its focus is to provide timely, quality and high value-added services to the building and construction industry, both locally and in the region. KH Foges continues upgrading of their capabilities through acquisition of new technologies and investing in the development of human resource competencies which are the key strategies employed to advance them to be the future leader in this field.



About Kridhan Infra Limited

Kridhan Infra Limited is the new avatar of Readymade Steel India Limited that was listed on the bourses in July 2011 after a successful IPO in. RMS has executed prestigious projects like Mumbai Mono Rail, Sahar Elevated Access Road, Nashik Elevated Corridor, Palais Royale, Mumbai, Phoenix market City, Mumbai, World Crest, Mumbai, Orchid Crown, Mumbai.

As the economy slowed down, the company looked around for growth opportunities and acquired Singapore-based KH Foges PTE LTD that specializes in pile foundations for infrastructure projects like bridges and railways. The acquisition of KH Foges was a step towards integration, diversification and value creation for RMS. With KH Foges, the company has been quite successful in Singapore as it has won several projects across the board in High end Infra Projects like Metro Stations, Commercial Projects like Govt Hospitals, Hotels etc as well as several Housing board projects covering Residential. Now, the company is targeting a much greater opportunity in India, focusing on infrastructure projects.

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