

## PRESS RELEASE

### Kridhan Infra Limited signed an agreement to acquire majority stake in Econ Geo Tech Pte Ltd.

**MUMBAI, September 24th, 2014:** Kridhan Infra Limited (KIL) (formerly known as Readymade Steel India Ltd) through its subsidiary KH Foges Pte in Singapore signed an agreement to acquire 60% stake in Econ Geo Tech Pte. Ltd.

Incorporated in 24 January 1990, Econ Geo Tech is a leading Singaporean Company with main business activities being that of Soil Investigation, Soil Laboratory Testing, Instrumentation & Monitoring, Ground Engineering and Geotechnical Engineering and Consultancy.

With this acquisition of Econ Geo Tech, KIL will advance its mission of continuously upgrading its capability through acquiring technology and to develop its staff competency to make the company the future leader in the field of geotechnical engineering. By combining our expertise in foundation engineering along with Econ's proficiency and expertise in Soil Investigation and Instrumentation & Monitoring, we will be well positioned to deliver solutions that can transform the future of engaging experiences and technology to become the segment leaders.

*"Soil Investigation is an integral part of foundation engineering works and now with Econ's association with us, we have an in house team to carry out site investigations which will not only speed up our on-site work but will also enable us to deliver higher quality engineering solutions within the project budget"* **said Mr. Anil Agarwal, MD KIL.**

The combination of the two companies will increase the value KIL delivers to its customers. The integration of optimization capabilities of both the companies will streamline the work procedures and delivery timelines. This optimization will enable share holders to realize greater ROI from their investments and improve their end users' experiences.

#### **About Kridhan Infra Ltd**

- Kridhan Infra Limited is an ISO 9001:2008 certified company. Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of 'ready to use' steel for the construction industry in the country. KIL is a specialist in providing infrastructure solutions through high quality products and technical specialization in terms of service. More than a decade of industry experience, customer centric focus, product expertise and quest for delivering quality has enabled it to attain a respectable name in the infrastructure industry across South East Asia. KIL's subsidiary KH Foges Pte is today Singapore's second largest specialist contractor in Foundation Engineering which also has its presence in Malaysia, Myanmar and now also eyeing Foundation engineering sector in India.

**About Econ Geo Tech Pte Ltd**

Econ Geo Tech is a 25 year old leading Singaporean Company with main business activities being that of Soil Investigation, Soil Laboratory Testing, Instrumentation & Monitoring, Ground Engineering and Geotechnical Engineering and Consultancy.