

KRIDHAN INFRA LIMITED

(Formerly known as Ready-made Steel India Ltd)

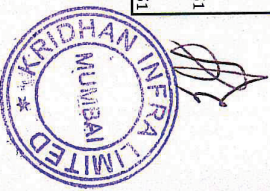
Read Office: 207, Trirpath Udyog, 1B Patel Road, Goregaon (E), Mumbai-400063

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/NINE MONTH ENDED DECEMBER 31, 2014

(Rs. in Lacs)

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year ended			Quarter Ended			Year ended		
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		STANDARD ONE											
		CONSOLIDATED											
		NET PROFIT											
		Profit from Operations (before Other Income, Interest and Exceptional Items) (1-2)											
1	Total Turnover / Income from Operations	776.23	561.14	1193.00	1849.92	2532.77	3769.18	12497.61	17,556.56	17,242.31	46,223.43	47,549.96	67,987.21
2	Expenditure	(60.19)	1.09	91.25	(240.64)	223.32	81.74	(56.59)	(66.50)	122.84	(272.17)	254.92	(319.91)
	a) (Increase) / Decrease in stock in trade												
	b) Operating Cost (Includes direct Material, Labour, Sub-contractor and direct overheads)	703.19	424.79	942.85	1681.18	1869.52	3132.79	8405.17	15,826.21	14,332.62	38,437.09	38,867.42	55,963.97
	c) Employee Cost	20.04	20.30	19.30	63.58	62.51	86.36	656.66	532.96	818.95	1,852.20	2,451.78	3,465.01
	d) Depreciation	22.00	21.77	21.73	66.00	66.05	87.81	1417.94	330.38	491.37	2,099.54	1,390.94	2,144.29
	e) Other Expenditure	7.49	12.05	22.80	35.21	74.65	83.82	500.43	416.00	283.80	1,291.42	813.48	1,476.48
	Total Expenditure	692.54	479.99	1097.93	1605.32	2296.04	3472.52	10923.61	17,059.05	16,049.58	43,408.08	43,778.53	62,729.85
3	Profit from Operations (before Other Income, Interest and Exceptional Items) (1-2)	83.69	81.15	95.07	244.60	236.73	296.66	1574.00	517.51	1,192.73	2,815.35	3,771.43	5,257.36
4	Other Income	75.66	7.93	7.87	97.43	113.98	172.06	308.62	941.83	208.68	1,360.05	1,634.99	796.23
5	Profit before Interest and Exceptional Items (3+4)	159.35	89.08	102.94	342.03	350.71	468.72	1882.62	1,459.34	1,401.40	4,175.40	5,406.42	6,053.59
6	Interest & Financial Expenses	71.94	74.55	81.56	232.64	253.98	343.26	340.31	289.04	235.72	901.79	678.06	997.18
7	Profit after Interest but before Exceptional Items (5-6)	87.41	14.53	21.38	109.38	96.73	125.46	1542.31	1,170.30	1,165.68	3,273.61	4,728.36	5,056.41
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	87.41	14.53	21.38	109.38	96.73	125.46	1542.31	1,170.30	1,165.68	3,273.61	4,728.36	5,056.41
10	Tax Expense / (Credit)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	a) Current Tax	14.45	2.85	2.02	18.64	15.57	26.30	300.99	113.06	223.60	507.01	682.82	548.91
	b) Deferred Tax	8.29	2.05	13.82	12.39	17.19	12.67	8.29	2.05	13.82	12.39	17.19	15.06
11	Net Profit from Ordinary Activities after Tax (9-10)	64.67	9.63	5.54	78.36	63.97	86.50	1233.03	1,055.18	978.27	2,754.20	4,028.35	4,492.44
12	Extraordinary Items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	114.53	118.84	102.70	288.35	314.28	488.14
14	Net Profit after tax and after Minority Interest	64.67	9.63	5.54	78.36	63.97	86.50	1118.50	936.34	825.57	2,465.85	3,714.06	4,004.30
15	Paid-up Equity Share Capital (Face Value Rs. 2/- per share from this Quarter)	1231.84	1231.84	1,171.84	1,171.84	1,171.84	1,231.84	1,231.84	1,231.84	1,171.84	1,231.84	1,171.84	1,231.84
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year												
17	Earnings Per Share - (Rs.)	0.10	0.08	0.05	0.13	0.55	0.70	1.82	7.60	7.05	4.00	31.69	32.51
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year												
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	0.10	0.08	0.05	0.13	0.55	0.70	1.82	7.60	7.05	4.00	31.69	32.51



PART - II- A PARTICULARS OF SHAREHOLDING

Sl. No.	Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Public Shareholding														
	- Number of Shares	2,38,35,765	47,67,153	41,67,153	2,38,35,765	41,67,153	47,67,153	2,38,35,765	47,67,153	41,67,153	2,38,35,765	41,67,153	2,38,35,765	41,67,153	47,67,153
	- Percentage of Shareholding	38.70%	38.70%	35.56%	38.70%	35.56%	38.70%	38.70%	38.70%	35.56%	38.70%	35.56%	38.70%	35.56%	38.70%
2	Promoters and promoter group Shareholding														
a)	Pledged/Encumbered	32,50,000	6,50,000	6,50,000	32,50,000	6,50,000	6,50,000	32,50,000	6,50,000	6,50,000	32,50,000	6,50,000	32,50,000	6,50,000	
	- Number of shares														
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	8.61%	
	- Percentage of shares (as a % of the total share capital of the company)	5.28%	5.28%	5.55%	5.28%	5.55%	5.28%	5.28%	5.28%	5.55%	5.28%	5.55%	5.28%	5.28%	
b)	Non-Encumbered														
	- Number of Shares	3,45,06,000	69,01,200	69,01,200	3,45,06,000	69,01,200	69,01,200	3,45,06,000	69,01,200	69,01,200	3,45,06,000	69,01,200	3,45,06,000	69,01,200	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.39%	91.39%	91.39%	91.39%	91.39%	91.39%	91.39%	91.39%	91.39%	91.39%	91.39%	91.39%	91.39%	
	- Percentage of shares (as a % of the total share capital of the company)	56.02%	56.02%	58.89%	56.02%	58.89%	56.02%	56.02%	56.02%	58.89%	56.02%	58.89%	56.02%	56.02%	

INVESTOR COMPLAINTS

Pending at the beginning of the quarter	1
Received during the quarter	Nil
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2015 and also reviewed by Statutory Auditors of the Company
- 2) The Company operates in single business segment but there are two geographical segments.
- 3) The Figures have been regrouped & re-arranged where necessary.
- 4) The Company has sub-divided its equity shares from Rs.10/- each to Rs.2/- each vide ordinary resolution passed by shareholders in the Annual General Meeting held on 27th September, 2014.
- 5) The un-audited financial results of the company for the quarter ended December 31, 2014 are available on the company's website (<http://www.kridhan.com>) and on the websites of BSE (www.bseindia.com)

Place : Mumbai
Date : 14/02/2015

Kridhan Infra Limited
(Formerly Known as Ready made Steel India Limited)
Satyajit Das
(Whole-time Director)
DIN-01573301



M K P S & ASSOCIATES

CHARTERED ACCOUNTANTS

1001, A Wing, 10th Floor,
Rassaz Castle, Gundavli,
Western Express Highway,
Andheri (East), Mumbai - 400 069.
Tel No. : +91 22 65236959
Fax No.: +91 22 26870770
Email : mumbai@mkps.in
dmmkamumbai@yahoo.co.in
Website : www.mkps.in


Review Report to Kridhan Infra Limited

We have reviewed the accompanying statement of unaudited financial results of Kridhan Infra Limited for the quarter and nine months ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKPS & Associates
Chartered Accountants
Firm's Regn. No. 302014E


CA Narendra Khandal
Partner
M No. 065025



Mumbai, February 14, 2015

M K P S & ASSOCIATES

CHARTERED ACCOUNTANTS

1001, A Wing, 10th Floor,
Rassaz Castle, Gundavli,
Western Express Highway,
Andheri (East), Mumbai - 400 069.
Tel No. : +91 22 65236959
Fax No.: +91 22 26870770
Email : mumbai@mkps.in
dmmkamumbai@yahoo.co.in
Website : www.mkps.in

Review Report of Kridhan Infra Limited and its subsidiaries

We have reviewed the accompanying statement of unaudited financial results of Kridhan Infra Limited and its subsidiaries for the quarter and nine months ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the aggregate revenue of Rs. 44,373.51 Lacs for the period ended December 31, 2014, included in the accompanying unaudited financial results relating to subsidiaries, whose financial information has been consolidated based solely upon the information furnished by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKPS & Associates
Chartered Accountants
Firm's Regn. No. 302014E



CA Narendra Khandal
Partner
M No. 065025



Mumbai, February 14, 2015