

KOUTONS RETAIL INDIA LIMITED

Regd. Office: T-60/1, DCM School Road, New Rohtak Road, Karol Bagh, New Delhi-110005

Statement of Standalone Audited Financial Results for the Twelve month ended 31st March, 2012

Part-I	STAN-ALONE					CONSOLIDATED	
	(Rs. in Lakhs unless otherwise stated)					Twelve Months ended March 31, 2012.	Year ended March 31, 2011
Particulars	Quarter ended March 31, 2012	Preceding Quarter ended December 31, 2011	Corresponding quarter ended March 31, 2011	Year to Date figures for the current period ended 31.03.2012	Previous Year ended March 31, 2011		
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	1,423.91	3,508.94	10,365.52	16,526.55	53,555.29	5,555.29	
(b) Other Operating Income	-	-	-	-	340.74	340.74	
Total Income from Operations (a+b)	1,423.91	3,508.94	10,365.52	16,526.55	53,896.04	5,896.04	
2. Expenditure							
a. Cost of Material consumed	47.53	98.29	7,000.77	209.27	25,650.84	2,650.84	
b. Purchase of Stock-in-trade	17.60	11.83	40.68	75.98	4,138.47	138.47	
c. Changes in inventories of finished goods, work-in progress and Stock-in-Trade	3,239.10	5,049.14	7,368.84	15,759.16	16,768.54	1,768.54	
d. Employee benefits expense	137.39	144.94	191.09	612.77	994.88	994.88	
e. Depreciation & amortisation expense	273.55	276.48	290.44	1,104.15	1,327.38	327.38	
f. Other expenses	556.90	2,858.09	5,609.04	11,009.16	27,742.79	2,742.48	
Total Expenditure (a+b+c+d+e+f)	4,272.07	8,438.78	20,500.86	28,770.48	76,622.91	7,622.59	
3. Profit / (loss) from Operations before (Other Income, Finance costs & Exceptional Items (1-2))	(2,848.16)	(4,929.84)	(10,135.34)	(12,243.93)	(22,726.87)	(2,726.56)	
4. Other Income	851.96	1,472.93	153.15	170.07	239.60	239.60	
5. Profit / (loss) from ordinary activities before Finance costs & Exceptional items (3+4)	(1,996.20)	(3,456.91)	(9,982.19)	(12,073.86)	(22,487.27)	(2,486.96)	
6. Finance Costs	1,499.24	3,139.92	2,192.50	8,503.38	9,842.57	1,842.57	
7. Profit / (loss) from ordinary activities after Finance costs & Exceptional Items (5+6)	(3,495.44)	(6,596.83)	(12,174.69)	(20,577.24)	(32,329.84)	(3,329.53)	
8. Exceptional Items	-	-	-	-	-	-	
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(3,495.44)	(6,596.83)	(12,174.69)	(20,577.24)	(32,329.84)	(3,329.53)	
10. Tax expenses	3,462.15	(1,570.84)	(11,295.79)	(6,307.93)	(11,327.18)	(1,326.86)	
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(6,957.60)	(5,025.99)	(878.90)	(14,269.33)	(21,002.66)	(2,402.66)	
12. Extraordinary Item / Prior period exp.	8.54	20.19	32.54	(875.80)	10,453.01	1,453.01	
13. Net Profit / (Loss) for the period (11-12)	(6,966.14)	(5,046.18)	(911.44)	(13,395.53)	(31,455.67)	(3,455.67)	
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-	
15. Minority Interest	-	-	-	-	-	-	
16. Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	(6,966.14)	(5,046.18)	(911.44)	(13,395.53)	(31,455.67)	(3,455.67)	
17. Paid-up equity share capital (Face Value of Rs. 10/- each)	3,055.14	3,055.14	3,055.14	3,055.14	3,055.14	3,055.14	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	24,242.68	2,242.68	

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19. Earnings Per Share (EPS) in Rs.							
(a) Basic EPS before Extraordinary items	(22.77)	(16.45)	(2.88)	(46.71)	(68.75)	(46.71)	(68.75)
(b) Diluted EPS before extraordinary items	(22.77)	(16.45)	(2.88)	(46.71)	(68.75)	(46.71)	(68.75)
(a) Basic EPS after Extraordinary items	(22.80)	(16.52)	(2.98)	(43.85)	(102.96)	(43.85)	(102.96)
(b) Diluted EPS after extraordinary items	(22.80)	(16.52)	(2.98)	(43.85)	(102.96)	(43.85)	(102.96)

Part- II

A. PARTICULARS OF SHARE HOLDINGS

1. Public shareholding							
- Number of shares	27223813	23908912	10447754	27223813	23908912	27223813	23908912
- Percentage of shareholding	89.11%	78.26%	34.20%	89.11%	78.26%	89.11%	78.26%
2. Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of shares	3130763	6445663	8819850	3130763	6445663	3130763	6445663
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.08%	97.04%	43.87%	94.08%	97.04%	94.08%	97.04%
- Percentage of shares (as a % of the total share capital of the company)	10.25%	21.09%	28.87%	10.25%	21.10%	10.25%	21.10%
b) Non - encumbered							
- Number of shares	196822	196822	11285793	196822	196822	196822	196822
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	5.91%	2.96%	56.13%	5.91%	2.96%	5.91%	2.96%
- Percentage of shares (as a % of the total share capital of the company)	0.64%	0.64%	36.93%	0.64%	0.64%	0.64%	0.64%

B. INVESTOR COMPLAINTS

	Year ended March 31,
Pending at the beginning of the year	Nil
Received during the year	34
Disposed of during the year	33
Remaining unresolved at the end of the year	1

STATEMENT OF ASSETS & LIABILITIES AS ON 31 ST MARCH, 2012	STANDALONE		CONSOLIDATED	
	(Rs. in Lakhs unless otherwise stated)			
	As at Current year ended 31.03.2012	As at Previous year ended 31.03.2011	As at Current year ended 31.03.2012	As at Previous year ended 31.03.2011
Particulars				
A. EQUITY AND LIABILITIES				
1 Shareholders' fund				
a. Share Capital	3,055.14	3,055.14	3,055.14	3,055.14
b. Reserves and surplus	2,365.82	15,961.34	2,565.82	15,961.35
c. Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	5,620.96	19,016.48	5,620.96	19,016.49
2 Share application money pending allotment.	-	-	-	-
3 Minority interest	-	-	-	-
4 Non-current liabilities				
a. Long-term borrowings	27,235.10	22,867.11	27,238.84	22,870.85
b. Deferred tax liabilities (net)	-	-	-	-
c. Other long-term liabilities	-	-	-	-
d. Long-term Provisions	96.97	-	96.97	-
Sub-total - Non-current liabilities	27,332.07	22,867.11	27,335.81	22,870.85
5 Current liabilities				
a. Short-term borrowings	47,469.75	59,169.07	47,469.75	59,169.07
b. Trade payables	21,532.26	26,511.02	21,532.26	26,511.02
c. Other current liabilities	33,496.36	5,774.02	23,497.53	5,775.03

d. Short-term provisions	11,920.66	12,128.10	11,920.66	12,128.10
Sub-total -Current liabilities	104,418.44	105,582.21	104,419.61	103,583.21
TOTAL - EQUITY AND LIABILITIES	137,371.46	145,465.80	137,376.37	145,470.55
B ASSETS				
1. Non-current Assets				
a. Fixed Assets	8,021.66	9,601.58	8,021.66	9,601.58
b. Goodwill on consolidation	-	-	-	-
c. Non- Current investments	186.89	188.73	175.00	175.43
d. Deferred tax assets (net)	22,885.68	16,577.28	22,884.14	16,576.03
e. Long Term Loans and Advances	3,073.25	2,616.10	3,086.93	2,616.10
f. Other non- current assets	152.04	207.22	156.63	212.74
Sub-total -Non-current assets	34,319.51	29,190.90	34,324.36	29,181.88
2. Current Assets				
c. Current Investments	0.43	-	0.43	-
b. Inventories	34,152.02	50,085.35	34,152.02	50,085.35
c. Trade receivables	36,942.85	33,746.36	36,942.85	33,746.36
d. Cash and cash equivalents	304.78	1,022.69	304.85	1,025.48
e. Short term loans and advances	31,651.86	31,420.50	31,651.86	31,431.50
f. Other current assets	-	-	-	-
Sub-total-Current assets	103,051.95	116,274.90	103,052.01	116,288.66
TOTAL - ASSETS	137,371.46	145,465.80	137,376.37	145,470.55

Notes:-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th December, 2012
- Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (AS-20)
- The Company operates in multiple segment, but the disclosure requirement under Accounting Standard-17 issued by ICAI is not applicable.
- Previous period figures have been regrouped/rearranged wherever necessary for the purpose of comparison.
- The Company's debts restructuring package approved by CDR empowered group & pursuant to that a few banks has reversed the interest which is reflected in other income.

Place : Gurgaon

Date : 27th December, 2012.

By Order of the Board
For Kwikon Retail India Limited
Bhupinder Singh Sawhney
Managing Director