



Kotak Mahindra Bank



**BEST EMPLOYERS IN INDIA**  
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

4<sup>th</sup> August 2014

Deputy General Manager  
Corporate Relationship  
The Stock Exchange, Mumbai,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

Dear Sir,

**Sub: Ratings assigned by CRISIL and India Ratings & Research Rating (Ind-Ra)**

Pursuant to Clause 36 (6) of the Listing Agreement, please find given below the details of the ratings assigned for:

Type of Instrument	Rating
Infrastructure Bond issue	CRISIL and Ind-Ra- AAA/Stable
Upper Tier II Bonds Issue	CRISIL and Ind-Ra AAA/Stable (upgraded from AA+/Stable)
Lower Tier II Bonds Issue	CRISIL and Ind-Ra- AAA/Stable (upgraded from AA+/Stable)
Certificate of Deposit Programme	CRISIL A1+ (Reaffirmed)
Fixed Deposit Programme	CRISIL FAAA / Stable (Reaffirmed)

Request you to take note of the same.

Yours faithfully,  
**Kotak Mahindra Bank Limited**

*B.R. Chandarana*  
**Bina Chandarana**  
Company Secretary &  
Executive Vice President



**Kotak Mahindra Bank Limited**  
CIN L65110MH1985PLC038137 T +91 22 61660000  
Registered Office: F +91 22 67132403  
27BKC, C 27, G Block www.kotak.com  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
India.