

KONARK SYNTHETIC LIMITED

Regd.Off.: Mittal Industrial Estate, Building No.7, Andheri-Kurla Road, Saki-Naka, Andheri (East), MUMBAI 400 059
Tel : 4089 6300 * Fax No.4089 6322 Web: www.konarkgroup.co.in Email : info@konarkgroup.co.in
CIN: L17200MH1984PLC033451

30th September, 2014

To,
The Manager - CRD
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Scrip Code: 514128

Sub.: Proceedings of 30th Annual General Meeting held on 30th September, 2014.

Pursuant to Clause 31 of the Listing Agreement, we hereby furnish the proceedings of the 30th Annual General Meeting of the Company held on Tuesday, 30th September, 2014 at 3.30p.m. at the Registered Office of the Company at Building No.7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400059.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement, the Company provided e-voting facility to the members to vote on the matters to be transacted at the 30th Annual General Meeting as per Notice dated 14th August, 2014. Further, physical Assent/Dissent forms were also sent to the members to vote who did not have facility to use e-voting platform. CS Manish L. Ghia, Partner, M/s. Manish Ghia & Associates, Company Secretaries, Mumbai was appointed as the Scrutinizer for the E-voting process.

The Annual General Meeting was attended by requisite quorum. The following businesses were transacted and necessary resolutions were approved by voting done through e-voting and physical Assent/Dissent forms.

1. APPROVAL OF ANNUAL ACCOUNTS:

The members received, considered and adopted the Audited Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss for the year ended as on that date together with Reports of the Board of Directors' and Auditors' thereon by passing Ordinary Resolution with requisite majority.



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2. RE-APPOINTMENT OF MR. PRAKASHCHAND DALMIA AS DIRECTOR:

The members re-appointed Mr. Prakashchand Dalmia as Director of the Company, who retired by rotation and being eligible offered himself for re-appointment by passing Ordinary Resolution with requisite majority.

3. RE-APPOINTMENT OF STATUTORY AUDITORS:

The members appointed M/s.Bhuwania&Agrawal Associates, Chartered Accountants, Mumbai (FRN: 101483W), as Statutory Auditors of the Company, to hold office from the conclusion of 30th Annual General Meeting upto the conclusion of the next Annual General Meeting and authorized the Board of Directors to fix their remuneration by passing Ordinary Resolution with requisite majority.

4. APPOINTMENT OF MR. MAHENDRA AGARWALAS AN INDEPENDENT DIRECTOR OF THE COMPANY:

The members appointed Mr. Mahendra Agarwalas an Independent Director of the Company to hold office as such upto 31st March, 2019, who shall not be liable to retire by rotation by passing Ordinary Resolution with requisite majority.

5. APPOINTMENT OF MR. SATISH DESHMUKH AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

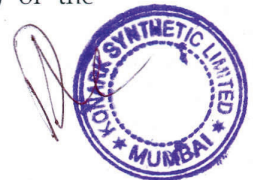
The members appointed Mr. Satish Deshmukhas an Independent Director of the Company to hold office as such upto 31st March, 2019, who shall not be liable to retire by rotation by passing Ordinary Resolution with requisite majority.

6. INCREASE IN THE BORROWING POWERS OF THE COMPANY:

The members authorized the Board of Directors of the Company to borrow money together with money already borrowed at any time upto a limit of 500 Crores (Rupees Five Hundred Crores only) under Section 180(I)(c) of the Companies Act, 2013 by passing Special Resolution with requisite majority.

7. AUTHORITY TO CREATE CHARGE/ MORTGAGE ON THE ASSETS OF THE COMPANY:

The members authorised Board of Directors of the Company to create mortgage/charge/ hypothecation on all or any of the immovable and/or movable assets of the Company, both present and future upto the limit as approved under Section 180(1)(c) of the Companies Act, 2013 by passing Special Resolution with requisite majority.



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8. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY:

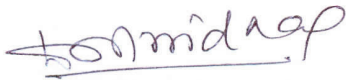
The members approved and adopted new set of Articles of Association of the Company in place and exclusion of the existing Articles of Association of the Company by passing Special Resolution with requisite majority.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited



Prakashchand Dalmia
Chairman & Managing Director

