

KONARK SYNTHETIC LIMITED

CIN : L17200MH1986PLC033151

Regd. Office - Building No. 7, Mittal Industrial Estate, Anandhi Kurig Road, Sakinaka, Anandhi (East), Mumbai - 400 028.
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PART I
Standalone Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2014

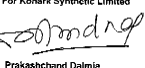
Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Net Sales/Income from Operations (Net of excise duty)	9,830.28	2,863.92	2,243.86	8,119.63	7,479.59	10,550.50
	(b) Other Operating Income	6.72	1.02	0.63	8.41	1.83	11.12
	Total Income from operations (net)	9,837.00	2,864.94	2,244.49	8,128.04	7,481.42	10,561.62
2	Expenses						
	(a) Cost of material consumed	1,701.26	2,337.74	1,771.89	6,445.59	5,487.62	7,819.79
	(b) Purchase of stock in trade	1,176.61	-	-	1,176.61	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	214.40	(121.89)	(24.49)	(282.73)	336.60	564.35
	(d) Employees benefits expenses	156.23	173.51	123.01	468.50	388.66	562.73
	(e) Depreciation and amortisation expenses	109.85	103.24	68.21	309.56	204.38	272.51
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	58.11	86.60	71.32	217.95	277.10	338.73
	Total expenses	3,447.99	2,780.94	2,199.09	8,837.66	7,199.65	10,204.56
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	6,389.01	1,084.00	1,045.40	-,709.62	2,281.77	357.06
4	Other Income	88.99	106.00	45.29	296.38	281.77	357.06
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	32.50	31.72	0.63	92.20	7.54	152.97
6	Finance Costs (Net)	121.49	137.72	48.92	385.58	288.91	510.03
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	110.94	94.91	2.32	299.23	188.09	368.80
8	Exceptional items	5.55	42.91	43.60	86.35	101.23	143.23
9	Profit/(Loss) from ordinary activities before tax (7-8)	5.55	42.91	43.60	86.35	101.23	143.23
10	Tax charges (including Deferred Tax)	-	-	-	-	-	-
11	Profit/(Loss) from ordinary activities after tax (9-10)	5.55	42.91	43.60	86.35	101.23	143.23
12a	Prior Period Expenses/Short Provision of Tax of Earlier Years	-	0.48	-	0.43	-	0.02
12b	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	5.55	42.43	43.60	85.87	101.23	109.00
14	Paid-up Equity Share Capital (Face Value of the shares Rs. 10/- Each)	580.80	580.80	580.80	580.80	580.80	580.80
15	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	-
16	EPS (before extraordinary items) (of Rs. 10/- each) (not to be annualised)	-	-	-	-	-	2,483.77
	(a) Basic	0.10	0.74	0.75	1.49	1.74	1.88
	(b) Diluted	0.10	0.74	0.75	1.49	1.74	1.88
16.1	EPS (After extraordinary items) (of Rs. 10/- each) (not to be annualised)	-	-	-	-	-	-
	(a) Basic	0.10	0.73	0.75	1.48	1.74	1.88
	(b) Diluted	0.10	0.73	0.75	1.48	1.74	1.88

PART II
SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2014.

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			NINE MONTHS ENDED		YEAR
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Public shareholding:						
	- Number of shares	1,452,583	1,452,583	1,452,583	1,452,583	1,452,583	1,452,583
	- Percentage of shareholdings	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoters group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	4,355,417	4,355,417	4,355,417	4,355,417	4,355,417	4,355,417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

Particulars	Quarter ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

- NOTES**
- The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 14th February, 2015 and the Statutory Auditors of the Company have carried Limited Review of the same.
 - The Company has opted to Publish Standalone Financial Results, pursuant to the option made available as per the Clause 41 of the Listing Agreement.
 - The Company is operating in single segment i.e. Textiles and thus there is no reportable segments as per Accounting Standard 17 "Segment Reporting".
 - Effective 1st April 2014, the Company has revised the useful life of its fixed assets based on Schedule II of the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Accordingly, the carrying amount of the fixed assets as on 1st April 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, an amount of Rs. 99.12 Lacs had been reduced from retained earnings in 1st quarter ended June, 2014.
 - Provision for Deferred Tax Liability / Asset and Income Tax will be provided at the end of financial year and accordingly no provision for Deferred Tax Liability / Asset and Income Tax are provided for the quarter.
 - The previous period / year figures have been reprinted / rearranged wherever required for the purpose of comparison.

By order of the Board of Directors
For Konark Synthetic Limited

Prakashchand Dalmia
Chairman & Managing Director

Place: Mumbai
Date: 14.02.2015

BHUWANIA & AGRAWAL ASSOCIATES
Chartered Accountants

503/505, J.S.Seth Road, 1st Floor
Chira Baazar, Mumbai - 400 002
Phone: 2205 4634 / 2206 3774
Email: info@bhuwaniaandagrawal.in

The Board of Directors,
Konark Synthetic Limited,
Regd Off: Building No 7,
Mittal Industrial Estate,
Andheri (East),
Mumbai- 400059

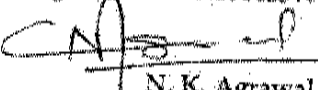
We have reviewed the results of Konark Synthetic Limited, ("the Company") for the quarter ended 31st December, 2014 which are included in the accompanying unaudited financial results for the quarter ended 31st December, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but neither been reviewed nor audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether these statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956, read with General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Sec 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhuwania & Agrawal Associates
Chartered Accountants
Registration No. 101483W




N. K. Agrawal
Partner
Membership No. 34659

Place: Mumbai
Date: 14th February, 2015