



# GEORGE, JOHN & PRABHU

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report to,  
The Board of Directors of Koluthara Exports Ltd  
VII/45, P.B.No:7, Keltron Road, Aroor  
Alappuzha - 688 534.

We have reviewed the accompanying statement of standalone Unaudited Financial Results of Koluthara Exports Ltd for the period ended 31<sup>st</sup> December 2014 being submitted by the company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

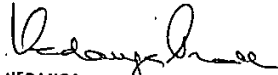
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kochi -16

Date : 17/01/2015



  
VEDANGA. R. PRABHU, FCA, DISA  
Partner, George, John & Prabhu  
ICAI - M. No: 18073  
**George, John & Prabhu**  
Chartered Accountants  
Firm's Registration No - 0009178

Koluthara Exports Limited

Unaudited Financial Results for the Quarter ended 31.12.2014

Sl.No.	Particulars	3 Months ended	3 Months ended	Corresponding	9 month ended	9 months ended	Previous
		31.12.14 Rs. (in Lakhs)	30.09.14 Rs. (in Lakhs)	31.12.13 Rs. (in Lakhs)	31.12.2014 Rs. (in Lakhs)	31.12.13 Rs. (in Lakhs)	31.03.14 Rs. (in Lakhs)
1	Income From Operation						
	a) Net Sales/Income from operations (Net of excise duty)	173.10	22.58	144.07	285.78	267.49	410.67
	b) Other operating Income						
	Total Income from operations (Net)	173.10	22.58	144.07	285.78	267.49	410.67
2	Expenses:						
	a) Cost of materials consumed						
	b) Purchase of Stock in trade						
	c) Changes in inventories of Finished goods work						
	d) Employees benefits expenses	33.74	33.77	38.21	92.25	95.00	138.54
	e) Power & fuel	32.17	22.60	34.11	82.85	73.33	105.55
	f) Depreciation and amortisation expenses	23.30	23.19	4.50	3.50	13.50	15.68
	g) Other expenses	23.30	23.19	13.16	59.65	30.60	47.15
	Total Expenses:	89.21	79.56	89.98	238.25	212.43	306.92
3	Profit from Operations before Other	83.89	(56.99)	54.09	47.53	55.06	103.75
4	Other Income		0.57		0.78	0.53	0.53
5	Profit from Ordinary activities before	83.89	(56.42)	54.09	48.32	55.59	104.28
6	Finance costs	0.00	0.03	0.52	0.56	0.60	43.01
7	Profit from Ordinary activities after finance	83.89	(56.45)	53.57	47.75	54.99	61.27
8	Exceptional Items						
9	Profit from ordinary activities before Tax (7)	83.89	(56.45)	53.57	47.75	54.99	61.27
10	Tax Expenses:						
	Provision for Income Tax						
	Provision for Deferred Tax						
	Total	83.89	(56.45)	53.57	47.75	54.99	61.27
11	Net profit (+)/Loss(-) from activities after	83.89	(56.45)	53.57	47.75	54.99	61.27
12	Extraordinary Items						
13	Net profit (+)/Loss(-) for the period (11-12)	83.89	(56.45)	53.57	47.75	54.99	61.27
14	Paid up Equity share Capital (Face value Rs 10.)	530.77	530.77	530.77	530.77	530.77	530.77
15	Reserves excluding Revaluation reserves as per						(917.38)



For KOLUTHARA EXPORTS LIMITED

Managing Director

161		Earning per share					
(before extraordinary items)		(of Rs.../- each) (not annualised)					
a Basic		1.58	(1.06)	1.01	0.90	1.04	1.15
b Diluted		1.58	(1.06)	1.01	0.90	1.04	1.15
ii Earning per share		(after extraordinary items)					
(of Rs.../- each) (not annualised)		1.58	(1.06)	1.01	0.90	1.04	1.15
Basic							
Diluted							

B Investor Complaints (a) Pending at the beginning of the quarter ended 31.12.14 - Nil

(b) Received during the quarter - Nil. (c) Disposed of during the quarter - NA

(d) Remaining unresolved at the end of the quarter - NA

Notes :

1. The above results, subjected to the limited review by Auditors and reviewed by the Audit committee were taken on record by the board of directors at their meeting held on 15.01.2015
2. The company had any one reporting segment
3. Previous year figures have been regrouped and rearranged wherever necessary.



For KOLUTHARA EXPORTS LIMITED

Managing Director

**PART II**

a. particular of share share holding	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
<b>1. Public share holding</b>						
Number of shares	4189400	4189400	<del>4189400</del> 4218500	4224200	4218500	4189400
Percentage of shareholding	78.93	78.93	<del>78.93</del> 79.48	80	79.48	78.93
<b>2. Promoter and promoter group shareholding</b>						
a. pledged/encumbered	1118310	1118310	<del>1089210</del> 1089210	1118310	1089210	1118310
Number of shares						
Percentage of shares						
b. Non-encumbered						
Number of shares	1118310	1118310	<del>1089210</del> 1089210	1118310	1089210	1118310
Percentage of shares	21.07	21.07	<del>21.07</del> 20.52	20	20.52	21.07



For KOLUTHARA EXPORTS LIMITED

*[Signature]*  
 Managing Director