



Kolte-Patil Developers adds three more redevelopment projects in Mumbai

Mumbai portfolio now consists of six projects with economic interest of 0.6 million sft.

Mumbai, January 14, 2015: Kolte-Patil Developers Limited (BSE: 532924, NSE: KOLTEPATIL), Pune's largest residential real estate developer, has strengthened its Mumbai portfolio by adding three society redevelopment projects in the Western suburbs of Mumbai. These projects – located in Khar (W), Malad (W) and Goregaon (W) – take the total tally to six projects in Mumbai with a saleable area (KPD share) of approximately 0.6 million sft.

Commenting on this key development, Mr. Sujay Kalele, CEO, Kolte-Patil Developers Ltd. said, "We are delighted to announce these three additions to our Mumbai portfolio taking our total tally to six projects. Within a short span of time we have established ourselves as one of the largest listed real estate developers in the society redevelopment space. We are greatly enthused by our progress and the acceptance of our brand in the Mumbai market made possible by our strong execution track record and robust financial position. We will continue to expand in Mumbai through suitable redevelopment projects."



About Kolte-Patil Developers Limited

Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL) is a leading Pune-based real estate company incorporated in 1991. Kolte-Patil is a well-reputed, trusted name with a reputation for high quality standards, design uniqueness, transparency and the delivery of projects in a timely manner. The company has developed and constructed 48 projects including 35 residential complexes, 9 commercial complexes, and 4 information technology parks covering a saleable area (KPDL share) of over 10 million square feet across Pune and Bengaluru.

Consolidating its leadership position in the Pune real estate market, the Company is expanding in the high demand Bengaluru market, leveraging 19 years of presence in this market. The company has also recently forayed into the Mumbai market where the initial market entry focus will be on low risk society re-development projects.

For more details on Kolte-Patil Developers Ltd., visit www.koltepatil.com

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A handwritten signature in blue ink, appearing to read "Varun Parwal".