

**Unaudited Financial Results for the Quarter/Half Year Ended 30th Sept, 2014**

₹ in lakhs

PART - 1	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	(a) Net Sales/Income From Operations	11,461.53	11,896.90	10,893.11	23,373.22	24,012.33	53,633.24
	(b) Other Operating Income	19.17	3.13	0.81	7.51	2.00	2.14
	<b>Total Income (a+b)</b>	<b>11,480.70</b>	<b>11,900.03</b>	<b>10,893.91</b>	<b>23,380.73</b>	<b>24,014.33</b>	<b>53,635.38</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	8,753.50	9,279.29	8,232.63	18,032.80	16,445.19	35,394.57
	b) Purchase of Stock in Trade	316.33	186.81	248.84	503.14	409.70	1,143.86
	c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	(723.00)	(1,217.88)	(1,632.24)	(1,940.88)	(751.48)	832.06
	d) Employee Benefits Expenses	687.33	613.63	646.55	1,300.96	1,297.13	2,588.76
	e) Depreciation & Amortisation Expenses	353.88	356.19	366.08	710.08	721.73	1,455.00
	<b>f) Other Expenses</b>						
	i) Manufacturing Expenses	809.84	673.06	710.40	1,482.91	1,427.71	2,938.10
	ii) Administration & Selling Expenses	423.19	380.69	433.61	803.88	889.12	2,018.19
	iii) Power & Fuel	453.16	449.50	510.57	902.66	953.31	1,872.36
	iv) Carriage Outwards	399.21	326.39	342.82	725.60	681.19	1,514.51
	<b>Total Expenses</b>	<b>11,473.44</b>	<b>11,047.70</b>	<b>9,859.25</b>	<b>22,521.14</b>	<b>22,073.61</b>	<b>49,757.42</b>
3	<b>Profit From Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>7.26</b>	<b>852.33</b>	<b>1,034.66</b>	<b>859.59</b>	<b>1,940.72</b>	<b>3,877.96</b>
4	Other Income	40.59	34.13	23.14	74.72	49.01	139.71
5	<b>Profit before Finance costs and Exceptional Items (3+4)</b>	<b>47.85</b>	<b>886.46</b>	<b>1,057.80</b>	<b>934.30</b>	<b>1,989.74</b>	<b>4,017.67</b>
6	Finance Cost	976.99	883.99	1,049.49	1,860.97	1,975.27	3,790.59
7	<b>Profit after Finance Cost but Before Exceptional Items (5-6)</b>	<b>(929.14)</b>	<b>2.47</b>	<b>8.30</b>	<b>(926.67)</b>	<b>14.46</b>	<b>227.08</b>
8	Exceptionals Items - (Loss)/ Profit	5.10	5.03	0.21	10.13	51.45	120.73
9	<b>Profit/(Loss) From Ordinary Activities Before Tax (7+8)</b>	<b>(924.04)</b>	<b>7.50</b>	<b>8.51</b>	<b>(916.54)</b>	<b>65.92</b>	<b>347.82</b>
10	Tax Expenses	(5.96)	(0.25)	3.59	(6.21)	21.81	114.90
11	<b>Net Profit/(Loss) from Ordinary activities After Tax (9-10)</b>	<b>(918.08)</b>	<b>7.75</b>	<b>4.93</b>	<b>(910.33)</b>	<b>44.11</b>	<b>232.91</b>
12	Extraordinary Items (Net of Taxes)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) (11-12)</b>	<b>(918.08)</b>	<b>7.75</b>	<b>4.93</b>	<b>(910.33)</b>	<b>44.11</b>	<b>232.91</b>
14	Paid-up Equity Share Capital (Face value ₹10/-)	2,032.51	2,032.51	2,032.51	2,032.51	2,032.51	2,032.51
15	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)				-	-	7,728.07
16	<b>Earning per Equity Shares (EPS) (in ₹)</b>						
	a) Basic & Diluted EPS before Extraordinary items	(4.52)	0.04	0.02	(4.48)	0.22	1.15
	b) Basic & Diluted EPS after Extraordinary items	(4.52)	0.04	0.02	(4.48)	0.22	1.15
PART-2							
A	<b>PARTICULAR OF THE SHARE HOLDING</b>						
1	<b>Public Shareholdings</b>						
	- Number of Shares	63,15,952	63,20,864	65,92,487	63,15,952	65,92,487	63,83,712
	- Percentage of Shareholding	31.07%	31.10%	32.44%	31.07%	32.44%	31.41%
2	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledged/Encumbered</b>						
i)	Number of Shares	7,15,000	6,45,000	7,15,000	7,15,000	7,15,000	-
ii)	Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	5.10%	4.61%	5.21%	5.10%	5.21%	0.00%



PART - 1	Particulars	in lakhs					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
	iii) Percentage of shares (as a % of total share capital of company )	3.52%	3.17%	3.52%	3.52%	3.52%	0.00%
	<b>b) Non-Encumbered</b>						
	i) Number of Shares	1,32,94,113	1,33,59,201	1,30,17,578	1,32,94,113	1,30,17,578	1,39,41,353
	ii) Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.90%	95.39%	94.79%	94.90%	94.79%	100.00%
	iii) Percentage of shares (as a % of the total share capital of company)	65.41%	65.73%	64.05%	65.41%	64.05%	68.59%
<b>B</b>	<b>Particular</b>	<b>Pending at the beginning of the</b>	<b>Received in During the Quarter</b>	<b>Dissolved During the Quarter</b>	<b>Remaining un resolved at the end of the Quarter</b>		
	Investors' complaints for the Quarter Ended 30.09.2014	NIL	NIL	NIL	NIL		
<b>C</b>	<b>SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>						
	<b>Particulars</b>	<b>Quarter Ended</b>			<b>Half Year Ended</b>		<b>Year Ended</b>
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	<b>Segment Revenue</b>						
	PVC Pipes & Fittings	10,709.37	11,112.16	10,113.65	21,821.52	21,561.73	48,126.84
	Moulded Furniture	771.34	787.87	780.27	1,559.21	2,452.61	5,508.55
	<b>Total revenues</b>	<b>11,480.70</b>	<b>11,900.03</b>	<b>10,893.91</b>	<b>23,380.73</b>	<b>24,014.33</b>	<b>53,635.38</b>
	<b>Segment Results</b>						
	<b>Profit before Depreciation, tax , Finance Cost ,Exceptionals &amp; Extra ordinary Item</b>						
	PVC Pipes & Fittings	583.09	1,270.91	1,389.60	1,854.00	2,515.26	4,752.64
	Moulded Furniture	(181.36)	-28.26	34.28	(209.62)	196.21	720.04
	<b>Total Profit before Depreciation, Tax , Finance Cost, Exceptionals &amp; Extra ordinary Item</b>	<b>401.73</b>	<b>1,242.65</b>	<b>1,423.88</b>	<b>1,644.38</b>	<b>2,711.47</b>	<b>5,472.68</b>

**Notes :-**

- The above Unaudited Results for the quarter ended Sept 30, 2014 were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 12th November, 2014.
- The Statutory Auditors have carried out a limited review of the above results for the quarter ended Sept 30, 2014 pursuant to Clause 41 of the Listing Agreement.
- During the quarter ended Sept 30, 2014 the Company has capitalised Rs. 79.81 lacs foreign currency exchange fluctuation loss on external commercial borrowing in terms of amendments made in Companies (Accounting Standards Rules) Act, 2006.
- The Company is in process of consolidating its geographical presence and accordingly shifted its manufacturing facility of plants at Phulera (Rajasthan) and Mahasumund (Chhattishgarh) to other locations. The Company is expecting improvement in overall operational efficiencies and reduction in cost.
- The Depreciation is levied on SLM basis as per rates prescribed by the Companies Act, 1956, however the same needs to be updated as per Companies Act, 2013
- Tax Expenses consists of Deferred tax & Current tax Provision.
- The Figures of corresponding quarter/year have been regrouped/restated, wherever necessary to make them comparable with respective previous quarters/year.
- The Unaudited Financial Results of the Company for the quarter ended 30th Sept, 2014 are available on the Companies website www.kisangroup.com.





9 The Statement of Assets & Liabilities as at 30th Sept, 2014 are as under:-			
Sr. No.	Particulars	As at	
		30-Sep-14	31-Mar-14
		AUDITED	AUDITED
I.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	Share Capital	2,032.51	2,032.51
	Reserves and Surplus	6,698.85	7,609.18
	<b>Sub Total - Share Holder's Fund</b>	<b>8,731.36</b>	<b>9,641.68</b>
2	<b>Non-Current Liabilities</b>		
	Long-Term Borrowings	5,529.31	6,129.46
	Deferred Tax Liabilities (Net)	1,174.51	1,180.72
	Long Term Provision	94.51	106.71
	<b>Sub Total - Non Current Liabilities</b>	<b>6,798.33</b>	<b>7,416.88</b>
3	<b>Current liabilities</b>		
	Short-Term Borrowings	15,282.15	14,823.17
	Trade Payables	7,476.97	8,436.39
	Other Current Liabilities	4,043.96	4,045.91
	Short-Term Provisions	1,582.27	1,245.81
	<b>Sub Total - Current Liabilities</b>	<b>28,385.35</b>	<b>28,551.29</b>
	<b>Total Equity &amp; Liabilities</b>	<b>43,915.04</b>	<b>45,609.86</b>
II.	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	Fixed Assets	13,368.86	13,693.80
	Non-Current Investments	19.36	19.36
	Long-Term Loans and Advances	1,030.73	1,058.33
	Other Non-Current Assets	31.01	84.23
	<b>Sub Total - Non Current Assets</b>	<b>14,449.95</b>	<b>14,855.72</b>
2	<b>Current Assets</b>		
	Inventories	16,301.00	14,645.93
	Trade Receivables	10,833.84	13,268.80
	Cash and Cash Equivalents	1,111.91	1,589.45
	Short-Term Loans and Advances	1,074.48	1,114.02
	Other Current Assets	143.87	135.94
	<b>Sub Total - Current Assets</b>	<b>29,465.11</b>	<b>30,754.14</b>
	<b>Total Assets</b>	<b>43,915.04</b>	<b>45,609.86</b>

For and on behalf of the Board of Directors of,  
**KISAN MOULDINGS LIMITED**



*Sanjeev A. Aggarwal*  
Sanjeev A. Aggarwal  
Joint Managing Director

Place : Mumbai

Date : 12th Nov, 2014

ISO 9001 : 2008



AN ISO : 9001 CERTIFIED COMPANY