



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F: 17

September 4, 2014

(BSE Scrip Code – 500241)

Kind Attn : Ms. Usha Sharma / Ms. Tina Jain

Surveillance & Supervision

BSE Limited

Corporate Relationship Department,

2nd Floor, New Trading Ring,

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI-400001

Ref: L/DOSS/ONL/RV/2014-15/108 dated September 4, 2014

Dear Sirs,

Sub. : Confirmation/ Information on published news

This is with reference to your above referred letter. Please find below our clarification / confirmation on the news item appearing in The Economic Times dated September 4, 2014, captioned "Kirloskar Bros Signs Deal with Peru's Water Authority";

- a) The Company had sponsored a Mine water conference at Peru, where the Company made a presentation on its 'Low Life Cycle' technology. Considering the presentation, the authority namely, National Water Authority of Peru (ANA) showed its interest for sharing of information and experience in good water management systems of the Company and enhancing the capabilities of ANA staff on water management and also to enter into specific agreement at a future date on the above areas. Further, both the parties signed a Memorandum of Understanding (MOU) on 27th August 2014, for the above matters. Till date, no further progress has been made in this regard.
- b) In terms of the above MOU, there is no specific future commitment of business from ANA to the Company and hence it was not considered as a price sensitive information qualifying for disclosure under clause 36 of the Listing Agreement. Considering the same, we feel that the recent increase in the price of the Company's scrip is not attributable to the said press release.

In case you need any further clarification on the same, we shall be glad to respond.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Sandeep Phadnis

Company Secretary