

LIMITED REVIEW REPORT

To,
The Board of Directors,
Kiran Print-Pack Ltd.
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **KIRAN PRINT-PACK LTD.** for the period ended on 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 read with General Circular No. 15/2013 dated 13/09/2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASL & CO.**
Chartered Accountants


Saurabh P. Shah
(Partner)
Membership No. 41749
Firm Regn. No. 101921W



Place : Mumbai
Dated : 14th November, 2014

KIRAN PRINT-PACK LTD.

Regd. Office - W-166E, TTC Complex, MIDC Pawne, Navi Mumbai - 400709

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September 2014

(Amounts Rs. Lakhs)

Sr. No.	Particulars	For the quarter ended (unaudited)			For the half year ended (unaudited)		Previous year ended (audited)
	(Refer Notes below)	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	
1	Income from Operations						
(a)	Net Sales / Income from Operations	9.77	6.72	3.63	16.49	11.06	21.19
(b)	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	9.77	6.72	3.63	16.49	11.06	21.19
2	Expenditure						
(a)	Cost of Materials Consumed	1.34	1.14	0.29	2.48	1.07	2.71
(b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	2.91	2.31	3.38	5.22	6.73	13.44
(e)	Depreciation and amortisation expense	0.96	0.96	3.26	1.92	6.52	13.03
(f)	Other Expenses	4.70	4.22	3.50	8.92	6.88	16.56
	Total expenses	9.91	8.63	10.43	18.54	21.20	45.74
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	(0.14)	(1.91)	(6.80)	(2.05)	(10.14)	(24.55)
4	Other Income	2.41	0.75	0.75	3.16	1.50	3.10
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	2.27	(1.16)	(6.05)	1.11	(8.64)	(21.45)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	2.27	(1.16)	(6.05)	1.11	(8.64)	(21.45)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	2.27	(1.16)	(6.05)	1.11	(8.64)	(21.45)
10	Tax Expense	-	-	-	-	-	(66.24)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	2.27	(1.16)	(6.05)	1.11	(8.64)	44.79
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period(11 - 12)	2.27	(1.16)	(6.05)	1.11	(8.64)	44.79
14	Paid-up equity share capital (Face Value ` 10/- per share)	500.29	500.29	500.29	500.29	500.29	500.29
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	27.51	27.51	27.51	27.51	27.51	27.51
16.i	Earnings per Share (before extra ordinary items) of ` 10/- each) (not annualised)						
	(a) Basic	0.05	(0.02)	(0.12)	0.02	(0.17)	0.90
	(b) Diluted	0.05	(0.02)	(0.12)	0.02	(0.17)	0.90
16.ii	Earnings per Share (after extra ordinary items) of ` 10/- each) (not annualised)						
	(a) Basic	0.05	(0.02)	(0.12)	0.02	(0.17)	0.90
	(b) Diluted	0.05	(0.02)	(0.12)	0.02	(0.17)	0.90



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Select Information for the Quarter and year ended 30th September 2014

Sr. No.	Particulars	For the quarter ended			For the half year ended		Previous year ended 31/03/2013
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	1463000	1463000	1463000	1463000	1463000	1463000
	- Percentage of shareholding	29.24%	29.24%	29.24%	29.24%	29.24%	29.24%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	3539900	3539900	3539900	3539900	3539900	3539900
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	70.76%	70.76%	70.76%	70.76%	70.76%	70.76%

Particulars		For the quarter ended 30/09/2014	
B	Investor Complaints		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the year		NIL
	Remaining unresolved at the end of the quarter		NIL



Votes

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in the Meeting held on 14th November, 2014
- Effective 1st April, 2014, the Company has revised the useful life of the fixed assets based on Schedule II of the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly the carrying amount of the fixed assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed asset. Consequently, in case of fixed assets which have completed their useful life prescribed under Schedule II to the Companies Act, 2013, the carrying value of such assets as on April 1, 2014 amounting to Rs. 31.03 lakhs (net of tax of Rs.13.88 lakhs) has been adjusted to the retained earnings and in case of other assets the carrying value is depreciated over the revised remaining useful.

3 Statement of Assets and Liabilities

(Amounts Rs. Lakhs)

Particulars		As at	
		30/09/2014 (Unaudited)	31/03/2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds:		
	(a) Share Capital	500.29	500.29
	(b) Reserves and Surplus	(154.81)	(124.89)
	Sub-total - Shareholders' funds	345.48	375.40
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities		
	(a) Short-term borrowings	27.00	27.00
	(b) Current maturities of long-term borrowings	-	-
	(c) Trades payables	8.56	5.22
	(d) Other current liabilities	9.00	1.03
	(e) Short-term provisions	-	-
	Sub-total - Current liabilities	44.56	33.25
	TOTAL - EQUITY AND LIABILITIES	390.04	408.65
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	27.91	74.74
	(b) Non-current investments	3.80	3.80
	(c) Deferred tax assets (net)	81.32	67.43
	(d) Long-term loans and advances	2.27	1.85
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	115.30	147.82
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	0.80	0.84
	(c) Trades receivables	27.62	27.94
	(d) Cash and cash equivalents	21.73	8.73
	(e) Short-term loans and advances	223.23	223.32
	(f) Other current assets	1.36	-
	Sub-total - Current assets	274.74	260.83
	TOTAL - ASSETS	390.04	408.65

- Provision for taxation shall be made after considering the workings of the full year.
- The Company operates into a single business segment, namely printing. Therefore the information pursuant to Accounting Standard 17 on Segment Reporting is not applicable.
- Previous period's / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai
Dated : November 14, 2014



For KIRAN PRINT-PACK LTD.

Karan Mohta

Karan Mohta
(Managing Director)