

LIMITED REVIEW REPORT

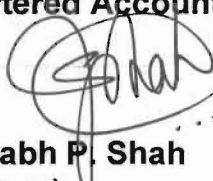
To,
The Board of Directors,
Kiran Print-Pack Ltd.
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **KIRAN PRINT-PACK LTD.** for the period ended on 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASL & CO.**
Chartered Accountants


Saurabh P. Shah
(Partner)

Membership No. 41749
Firm Regn. No. 101921W



Place : Mumbai
Dated : 14th November, 2013

KIRAN PRINT-PACK LTD.

Regd. Office - W-166E, TTC Complex, MIDC Pawne, Navi Mumbai - 400709.

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September 2013

Sr. No.	Particulars (Refer Notes below)	For the quarter ended (unaudited)			For the half year ended (unaudited)		Previous year ended (audited)
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
1	Income from Operations						
(a)	Net Sales / Income from Operations	3.63	7.43	9.36	11.06	22.92	38.00
(b)	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	3.63	7.43	9.36	11.06	22.92	38.00
2	Expenditure						
(a)	Cost of Materials Consumed	0.29	0.78	1.07	1.07	2.93	4.42
(b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	3.38	3.35	3.56	6.73	6.94	14.71
(e)	Depreciation and amortisation expense	3.26	3.26	3.26	6.52	6.52	13.04
(f)	Other Expenses	3.50	3.38	3.98	6.88	9.50	17.63
	Total expenses	10.43	10.77	11.87	21.20	25.89	49.80
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	(6.80)	(3.34)	(2.51)	(10.14)	(2.97)	(11.80)
4	Other Income	0.75	0.75	0.75	1.50	1.50	3.00
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	(6.05)	(2.59)	(1.76)	(8.64)	(1.47)	(8.80)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	(6.05)	(2.59)	(1.76)	(8.64)	(1.47)	(8.80)
8	Exceptional Items	-	-	(13.08)	-	(48.58)	(48.58)
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	(6.05)	(2.59)	(14.84)	(8.64)	(50.05)	(57.38)
10	Tax Expense	-	-	-	-	-	(2.76)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	(6.05)	(2.59)	(14.84)	(8.64)	(50.05)	(54.62)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period(11 - 12)	(6.05)	(2.59)	(14.84)	(8.64)	(50.05)	(54.62)
14	Paid-up equity share capital (Face Value ₹ 10/- per share)	500.29	500.29	500.29	500.29	500.29	500.29
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	27.51	27.51	27.51	27.51	27.51	27.51
16.i	Earnings per Share (before extra ordinary items) of ₹ 10/- each (not annualised)						
(a)	Basic	(0.12)	(0.05)	(0.30)	(0.17)	(1.00)	(1.09)
(b)	Diluted	(0.12)	(0.05)	(0.30)	(0.17)	(1.00)	(1.09)
16.ii	Earnings per Share (after extra ordinary items) of ₹ 10/- each (not annualised)						
(a)	Basic	(0.12)	(0.05)	(0.30)	(0.17)	(1.00)	(1.09)
(b)	Diluted	(0.12)	(0.05)	(0.30)	(0.17)	(1.00)	(1.09)



Select Information for the Quarter and year ended 30th September 2013

Sr. No.	Particulars	For the quarter ended			For the half year ended		Previous year ended 31/03/2013
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	1463000	1463000	1463000	1463000	1463000	1463000
	- Percentage of shareholding	29.24%	29.24%	29.24%	29.24%	29.24%	29.24%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	3539900	3539900	3539900	3539900	3539900	3539900
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	70.76%	70.76%	70.76%	70.76%	70.76%	70.76%

Particulars		For the quarter ended 30/09/2013
B	Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the year	NIL
	Remaining unresolved at the end of the quarter	NIL



Notes

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in the Meeting held on 14th November, 2013
- Statement of Assets and Liabilities

(Amounts ₹ Lakhs)

Particulars	As at	
	30/09/2013 (Unaudited)	31/03/2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds:		
(a) Share Capital	500.29	500.29
(b) Reserves and Surplus	(178.32)	(169.68)
Sub-total - Shareholders' funds	321.97	330.61
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long term provisions	-	-
Sub-total - Non-current liabilities	-	-
3 Current liabilities		
(a) Short-term borrowings	28.77	27.47
(b) Current maturities of long-term borrowings	-	-
(c) Trades payables	5.75	8.23
(d) Other current liabilities	1.00	1.30
(e) Short-term provisions	-	-
Sub-total - Current liabilities	35.52	37.00
TOTAL - EQUITY AND LIABILITIES	357.49	367.61
B ASSETS		
1 Non-current assets		
(a) Fixed assets	81.25	87.77
(b) Non-current investments	3.80	3.80
(c) Deferred tax assets	1.19	1.19
(d) Long-term loans and advances	4.22	3.94
(e) Other non-current assets	-	-
Sub-total - Non-current assets	90.46	96.70
2 Current assets		
(a) Current investments	-	-
(b) Inventories	0.78	0.85
(c) Trades receivables	30.59	33.17
(d) Cash and cash equivalents	8.63	7.85
(e) Short-term loans and advances	226.71	229.04
(f) Other current assets	0.32	-
Sub-total - Current assets	267.03	270.91
TOTAL - ASSETS	357.49	367.61

- Provision for taxation shall be made after considering the workings of the full year.
- The Company operates into a single business segment, namely printing. Therefore the information pursuant to Accounting Standard 17 on Segment Reporting is not applicable.
- Previous period's / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai
Dated : November 14, 2013



For KIRAN PRINT-PACK LTD.

Karan Mohta
(Director)

