

KINETIC MOTOR COMPANY LIMITED

Regd. Office : D-1 BLOCK, PLOT NO 18/2, MIDC, CHINCHWAD, PUNE, MAHARASHTRA 411019
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2012

(Rs. In Lacs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous accounting year ended
		31/03/2012 (3 months)	31/12/2011 (3 months)	31/03/2011 (3 months)	31/12/2011 (15 months)
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales / Income from Operations (Net of excise duty)	-		2	5
	b) Other Operating Income	64	213	10	564
	Total Income from Operations (net)	64	213	12	569
2	Expenses				
	a) Stock of Material Consumed	-		1	4
	b) Purchases of Stock-in-Trade	-		-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	1	1
	d) Employees benefits expense	6	9	25	79
	e) Depreciation / Amortisation expenses	31	32	34	164
	f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	75	94	25	207
	Total Expenses	112	135	86	455
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(48)	78	(74)	114
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(48)	78	(74)	114
6	Finance Costs	-	1	-	12
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(48)	77	(74)	102
8	Exceptional Items	-	15	19	47
9	Profit/(Loss) from Ordinary activities before Tax (7+8)	(48)	92	(55)	148
10	Tax expenses	-	-	-	-
11	Net Profit/(Loss) from Ordinary activities after Tax (9- 10)	(48)	92	(55)	148
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(48)	92	(55)	148
14	Paid-up Equity share capital (face value of Rs.10/- per share)	2755	2755	2755	2755
15	Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)				7103
16	Earning per share (EPS)				
	Basic EPS before Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(0.18)	0.33	(0.20)	0.54
	Diluted EPS before Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(0.18)	0.31	(0.20)	0.49
	Basic EPS after Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(0.18)	0.33	(0.20)	0.54
	Diluted EPS after Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(0.18)	0.31	(0.20)	0.49

PART II					
SELECT INFORMATION FOR THE QUARTER AND 3 MONTHS ENDED 31ST MARCH 2012					
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous accounting year ended
		31/03/2012 (3 months) Unaudited	31/12/2011 (3 months) Audited	31/03/2011 (3 months) Unaudited	31/12/2011 (12 months) Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	15078770	15078770	15075227	15078770
	- Percentage of shareholding	54.74	54.74	54.73	54.74
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	9381406	9381406	4579500	9381406
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.25	75.25	36.72	75.25
	- Percentage of shares (as a % of the total share capital of the company)	34.06	34.06	16.62	34.06
	b) Non-encumbered				
	- Number of Shares	3085919	3085919	7891368	3085919
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.75	24.75	63.28	24.75
	- Percentage of shares (as a % of the total share capital of the company)	11.20	11.20	28.65	11.20

Particulars		3months ended 31/03/2012			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

- Notes :**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 15th May 2012.
 - Corresponding Previous Period Figures have been regrouped/rearranged, wherever necessary.
 - The business of the Company has only one reportable primary segment.
 - The Other Operating Income at Sr.No 01 B) in respect of the 3 months ended 31.03.2012, includes Rs.58 Lacs on account of Writeback of certain credit Balances.
 - Other expenses for preceding 3 months ended 31.12.2011 and previous accounting year ended 31.12.2011 include Rs. 37 Lacs, which pertain to prior period.
 - The figures of preceding 3 months ended 31.12.2011 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the fourth quarter of the previous accounting year ended 31.12.2011.

KINETIC MOTOR COMPANY LTD


SULAJJA FIRODIA MOTWANI
DIRECTOR

Place : Pune
Date : 15th May, 2012

Lakhani & Co. (Regd.)
CHARTERED ACCOUNTANTS

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Behind Badri Mahal, Fort,
Mumbai-400001
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To,
The Board of Directors
Kinetic Motor Company Limited
D1 Block, Plot No.18/2
MIDC, Chinchwad
Pune-411019.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Kinetic Motor Company Limited for the quarter ended 31st March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.


A review of interim financial information consists primarily of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further we also report that we have traced from the details furnished by the Registrar, the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints. These details have not been audited by us.

Place : Pune
Date : 15/05/2012

For Lakhani & Co.
Chartered Accountants
Firm Regn No.105524W


Parag Modi
Partner
M.No. 114105