



RAKESH SETHIA & CO.

To
The Board of Directors
Kilburn Office Automation Ltd.
Shantiniketan, 16th floor
8, Camac Street,
Kolkata – 700 017

Report on Limited Review of the Unaudited Financial Results of the Company for the Second Quarter/ Half Year ended 30th September' 2014

1. We have reviewed the accompanying statement of unaudited financial results of Kilburn Office Automation Ltd. for the 2nd Quarter/Six months ended on 30th September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We report that:
 - a) Provision for deferred tax as per requirement of Accounting Standard 22 on Accounting for taxes on Income issued by the Institute of Chartered Accountants of India have not been considered in the accompanying statement of Unaudited Financial Results for the quarter ended 30th September, 2014.
 - b) No provision for Income Tax has been made for the quarter ended 30th September, 2014.

The aggregate impact of our observations in paragraph 3 above on the results for the quarter ended 30th September, 2014 cannot be readily ascertained.





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4. Based on our review conducted as above and subject to our remarks in paragraph 3 and 4 above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 11th Day of November, 2014



For RAKESH SETHIA & CO.
Firm Reg. No. 327065E
Chartered Accountants

Rakesh Sethia

RAKESH SETHIA
(Proprietor)
Membership No. 063487

PART I **STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2014** (RS. IN LACS)

SL. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE SIX MONTHS ENDED		
		30.09.14 (Unaudited) (1)	30.06.14 (Unaudited) (2)	30.09.13 (Unaudited) (3)	30.09.14 (Unaudited) (4)	30.09.13 (Unaudited) (5)	31.03.2014 (Audited) (6)
1	a) Net Sales / Income from Operation (incl. Service Income) (net of excise duty)	22.44	98.62	219.02	121.06	579.76	730.78
	b) Other Operating Income	0.86	2.61	4.66	3.47	5.17	-
	Total Operating Income- (1)	23.30	101.23	223.68	124.53	584.93	730.78
2	Total Expenditure						
a)	Cost of Material Consumed	3.50	(0.28)	(1.76)	3.22	1.77	5.85
b)	Purchase of Stock in Trade	(2.84)	37.08	149.13	34.24	397.58	461.25
c)	Changes in Inventory of Finished Goods, Work In Progress and Stock In Trade	1.35	30.53	23.70	31.88	20.17	45.83
d)	Employees Benefit Expense	32.12	54.25	67.70	86.37	153.84	279.56
e)	Depreciation & Amortisation Expense	1.41	1.70	1.76	3.11	3.51	9.59
f)	Other Expenditure	63.99	40.92	60.23	104.91	164.10	316.58
	Total Expenditure- (2)	99.53	164.20	300.76	263.73	740.97	1,118.66
3	Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	(76.23)	(62.97)	(77.08)	(139.20)	(156.04)	(387.88)
4	Other Income	-	-	-	-	-	40.77
5	Profit before Finance Costs & Exceptional Items (3+4)	(76.23)	(62.97)	(77.08)	(139.20)	(156.04)	(347.11)
6	Finance costs	0.32	2.97	70.49	3.29	192.58	298.02
7	Profit after Finance Costs but before Exceptional Items (5-6)	(76.55)	(65.94)	(147.57)	(142.49)	(348.62)	(645.13)
8	Exceptional Items	-	-	-	-	46.10	511.72
9	Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	(76.55)	(65.94)	(147.57)	(142.49)	(394.72)	(133.41)
10	Tax Expense	-	-	-	-	-	(7.84)
11	Net Profit(+)/Loss(-) from Ordinary activities after Tax (9-10)	(76.55)	(65.94)	(147.57)	(142.49)	(394.72)	(125.57)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11+12)	(76.55)	(65.94)	(147.57)	(142.49)	(394.72)	(125.57)
14	Paid up Share Capital Equity (Face Value - Rs. 10/-) Preference (Face Value - Rs. 100/-)	675.01 120.00	675.01 120.00	675.01 120.00	675.01 120.00	675.01 120.00	675.01 120.00
15	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	(470.79)
16	Basic & Diluted EPS	(1.23)	(1.03)	(2.24)	(2.21)	(5.95)	(2.06)

PART II							
A)	Particulars of shareholding						
1	Public Shareholding						
	No. of Shares	3317804	3317804	3317804	3317804	3317804	3317804
	Percentage of Share Holdings	49.15	49.15	49.15	49.15	49.15	49.15
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares(as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	No. of Shares	3432296	3432296	3432296	3432296	3432296	3432296
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of Shares(as a % of the total share capital of the Company)	50.85	50.85	50.85	50.85	50.85	50.85

B) Investor Complaints		3 Months ended 30th September 2014	
Pending at the Beginning of the Quarter		Nil	
Received during the Quarter		Nil	
Disposed off during the Quarter		Nil	
Remaining unresolved at the end of the Quarter		Nil	

Pakesh Sethia

 No-063483

 No-327065E

PS

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

SL NO.	PARTICULARS	30.09.2014 Unaudited	31.03.2014 Audited
Equity & Liabilities			
1	Share Holder's Funds		
	a) Share Capital	795.01	795.01
	b) Reserves & Surplus	(613.28)	(470.79)
2	Non Current Liabilities		
	a) Long Term Borrowings	-	3.28
	b) Long Term Provisions	48.92	49.08
3	Current Liabilities		
	a) Short Term Borrowings	3,286.23	3,438.41
	b) Trade Payables	307.96	438.62
	c) Other Current Liabilities	376.06	434.36
TOTAL		4,200.90	4,687.97
Assets			
1	Non Current Assets		
a)	Fixed Assets		
	Tangible Assets	23.85	34.60
	Deferred Tax Assets(Net)	300.32	300.32
	Long term Loans & Advances	544.40	551.84
	Other Non Current Assets	0.14	0.02
2	Current Assets		
a)	Inventories	1,833.27	1,865.15
b)	Trade Receivables	877.57	1,191.24
c)	Cash and Cash Equivalents	54.50	128.48
d)	Short term Loans & advances	564.84	614.01
e)	Other Current Assets	2.01	2.31
TOTAL		4,200.90	4,687.97

Notes

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11th November, 2014. The Auditor have carried out Limited Review of the above results.
- Segment reporting is not applicable as the company's activity falls within a single business segment.
- Provision for Taxation will be provided at the end of the financial year.
- The figures for the previous periods have been restated/regrouped, wherever necessary, to confirm to the current period classification.

Place : Kolkata
Date : 11th November, 2014

BY Order of the Board


V.VANCHI
MANAGING DIRECTOR



Rakesh Sethia
MNO-063483
FRN-32706SE